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Dragon King Group Holdings Limited

龍皇集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8493)

**(I) POLL RESULTS OF EXTRAORDINARY GENERAL MEETING;
(II) INCREASE IN AUTHORISED SHARE CAPITAL; AND
(III) SHARE CONSOLIDATION**

POLL RESULTS OF EXTRAORDINARY GENERAL MEETING

The board (the “**Board**”) of directors (the “**Directors**”) of Dragon King Group Holdings Limited (the “**Company**”) is pleased to announce that at the extraordinary general meeting of the Company held at Dragon Gown Restaurant, which is located at Shop Nos. 2C and 2D, 2/F, Sun Hung Kai Centre, 30 Harbour Road, Wanchai, Hong Kong on Friday, 28 May 2021 at 3:00 p.m. (the “**EGM**”), all the proposed resolutions (the “**Resolutions**”) as set out in the circular (the “**Circular**”) dated 12 May 2021 incorporating a notice of EGM were duly passed as ordinary resolutions by the shareholders of the Company (the “**Shareholders**”) by way of poll. Unless otherwise defined, terms used herein shall have the same meanings as defined in the Circular.

The poll results in respect of the Resolutions proposed at the EGM were as follows:

ORDINARY RESOLUTIONS		Number of votes cast (%)	
		FOR	AGAINST
1.	To approve the Increase in Authorised Share Capital.	578,917,980 (99.99%)	500 (0.01%)
2.	To approve the Share Consolidation.	578,917,980 (99.99%)	500 (0.01%)
3.	To re-elect Mr. Zhu Min as an executive Director and to authorise the Board to fix his director’s remuneration.	578,917,980 (99.99%)	500 (0.01%)

The full text of the Resolutions appears in the notice of EGM.

As more than 50% of the votes were cast in favour of Resolutions no.1 to no.3 as ordinary resolutions, all the Resolutions proposed at the EGM were duly passed by the Shareholders.

As at the date of the EGM:

- (a) The total number of the shares in issue and entitling the holders to attend and vote for or against all Resolutions at the EGM: 1,440,000,000 shares.
- (b) The total number of shares entitling the holders to attend and abstain from voting in favour at the EGM as set out in Rule 17.47A in GEM Listing Rules: Nil.
- (c) None of the Shareholders stated their intention in the Circular to vote for or against any of the Resolutions at the EGM.
- (d) None of the Shareholders is required under the GEM Listing Rules to abstain from voting on any of the Resolutions at the EGM.

There was no restriction on any Shareholder casting votes on any of the Resolutions at the EGM.

The Company's branch share registrar in Hong Kong, Tricor Investor Services Limited, acted as the scrutineer for the purpose of vote taking at the EGM.

INCREASE IN AUTHORISED SHARE CAPITAL

The Board is pleased to announce that the Increase in Authorised Share Capital has been approved at the EGM. The authorised share capital of the Company has been increased to HK\$50,000,000 divided into 5,000,000,000 Existing Shares of par value of HK\$0.01 each.

SHARE CONSOLIDATION

The Board is also pleased to announce that all the conditions precedent to the Share Consolidation have been fulfilled and the Share Consolidation will become effective from Tuesday, 1 June 2021. Dealings in the Consolidated Shares will commence at 9:00 a.m. on Tuesday, 1 June 2021. Please refer to the Circular for details, including the trading arrangement, the exchange and replacement of share certificates and matching services for odd lots in connection with the Share Consolidation. Shareholders should note that upon the Share Consolidation becoming effective, the colour of the share certificates of the Company will be changed from gold to red.

By Order of the Board
Dragon King Group Holdings Limited
Lee Ching Nung Angel
Chairlady and Executive Director

Hong Kong, 28 May 2021

As at the date of this announcement, the Board comprises Ms. Lee Ching Nung Angel, Mr. Wong Wing Chee, Mr. Zhu Min and Mr. Chan Ko Cheung as executive Directors; Mr. Lee Yiu Keung, Ms. Leung Hoi Ki and Mr. Lin Zhisheng as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at <http://www.hkgem.com> on the “Latest Company Announcements” page for at least 7 days from the day of its publication and on the website of the Company at www.dragonkinggroup.com.