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Perennial Energy Holdings Limited

久泰邦達能源控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 2798)

POLL RESULTS OF ANNUAL GENERAL MEETING HELD ON 27 MAY 2021

At the annual general meeting (the “AGM”) of Perennial Energy Holdings Limited (the “Company”) held on 27 May 2021, all the proposed resolutions as set out in the notice of the AGM dated 26 April 2021 were taken by poll. The poll results are as follows:

Ordinary Resolutions		Number of Votes (Approximate %)	
		For	Against
1.	To receive and adopt the audited consolidated financial statements and the reports of the Directors and the independent auditor of the Company for the year ended 31 December 2020.	1,038,039,692 (100.00%)	0 (0.00%)
2.	To declare a final dividend of HK3.75 cents per share for the year ended 31 December 2020.	1,038,039,692 (100.00%)	0 (0.00%)
3.	(a) (i) To re-elect Mr. Sun Dawei as an executive Director.	1,037,968,692 (99.99%)	71,000 (0.01%)
	(ii) To re-elect Mr. Wang Shize as an executive Director.	1,037,968,692 (99.99%)	71,000 (0.01%)
	(iii) To re-elect Mr. Fong Wai Ho as an independent non-executive Director.	1,037,619,692 (99.96%)	420,000 (0.04%)
	(iv) To re-elect Mr. Punnya Niraan De Silva as an independent non-executive Director.	1,038,039,692 (100.00%)	0 (0.00%)
	(b) To authorise the Board of Directors to fix the Directors’ remuneration.	1,038,039,692 (100.00%)	0 (0.00%)
4.	To re-appoint Deloitte Touche Tohmatsu as the independent auditor of the Company and to authorise the Board to fix its remuneration.	1,038,039,692 (100.00%)	0 (0.00%)

Ordinary Resolutions		Number of Votes (Approximate %)	
		For	Against
5.	To give a general and unconditional mandate to the Directors of the Company to allot, issue and deal with additional shares not exceeding 20% of the number of issued shares of the Company.	1,034,283,375 (99.64%)	3,756,317 (0.36%)
6.	To give a general and unconditional mandate to the Directors of the Company to repurchase shares not exceeding 10% of the number of issued shares of the Company.	1,038,039,692 (100.00%)	0 (0.00%)
7.	To extend the authority given to the Directors of the Company pursuant to ordinary resolution numbered 5 to issue shares by adding the number of shares repurchased under ordinary resolution numbered 6.	1,034,838,375 (99.69%)	3,201,317 (0.31%)

As more than 50% of the votes were cast in favour of each of the above resolutions, all the resolutions were duly passed as ordinary resolutions of the Company.

Notes:

1. As at the date of the AGM, the total number of shares of the Company in issue was 1,600,000,000 shares, which was the total number of shares entitling the holders to attend and vote on the resolutions at the AGM.
2. There were no shares of the Company entitling the holders to attend and abstain from voting in favour of any of the resolutions at the AGM as set out in Rule 13.40 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).
3. No shareholder of the Company was required under the Listing Rules to abstain from voting on any of the resolutions at the AGM.
4. None of the shareholders of the Company have stated their intention in the Company’s circular dated 26 April 2021 to vote against or to abstain from voting on any of the resolutions at the AGM.
5. The Company’s Hong Kong branch share registrar and transfer office, Tricor Investor Services Limited, acted as the scrutineer for the vote-taking at the AGM.

By Order of the Board
Perennial Energy Holdings Limited
Yu Bangping
Chairman and Executive Director

Hong Kong, 27 May 2021

As of the date of this announcement, the executive Directors are Mr. Yu Bangping, Mr. Sun Dawei, Mr. Wang Shize, Mr. Li Xuezhong, Mr. Lam Chik Shun, Marcus, Mr. Yu Zhilong and Mr. Yu Xiao; and the independent non-executive Directors are Mr. Fong Wai Ho, Mr. Punnya Niraan De Silva, Ms. Cheung Suet Ting, Samantha and Mr. Wang Xiufeng.