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**JD.com, Inc.**  
**京東集團股份有限公司**

*(A company controlled through weighted voting rights and incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 9618)**

**PROPOSED SPIN-OFF AND SEPARATE LISTING OF  
JD LOGISTICS, INC.  
ON THE MAIN BOARD OF  
THE STOCK EXCHANGE OF HONG KONG LIMITED  
GLOBAL OFFERING AND FINAL OFFER PRICE**

## **APPLICATION AND ALLOCATION OF THE GLOBAL OFFERING**

Please refer to the announcement published by JD Logistics on its website at <https://www.jdl.cn/> and the website of the Hong Kong Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk) on May 27, 2021 for information in respect of, among other things, the application and allocation of the Global Offering.

### **THE FINAL OFFER PRICE**

The final offer price for JD Logistics Shares in the Global Offering is HK\$40.36 per JD Logistics Share (exclusive of brokerage of 1.0%, SFC transaction levy of 0.0027% and Hong Kong Stock Exchange trading fee of 0.005%).

**The Proposed Spin-off is subject to, among other things, the obtaining of an approval from the Listing Committee of the Hong Kong Stock Exchange for listing of, and permission to deal in, the JD Logistics Shares, and the final decisions of the Board and of the board of directors of JD Logistics. Shareholders and potential investors of the Company should be aware that there is no assurance that the Proposed Spin-off and the Global Offering will take place or as to when it may take place. Shareholders and potential investors of the Company should therefore exercise caution when dealing in or investing in the securities of the Company.**

## **INTRODUCTION**

Reference is made to the announcements of the Company dated February 16, 2021, May 2, 2021, May 13, 2021 and May 17, 2021 (the “**Announcements**”) in relation to the Proposed Spin-off. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

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# INTERNATIONAL UNDERWRITING AGREEMENT

On May 21, 2021, the International Underwriting Agreement was entered into by, among others, JD Logistics, the Joint Representatives and the International Underwriters.

Under the International Underwriting Agreement, the International Underwriters have agreed, subject to certain conditions set out therein, to subscribe for or purchase, or procure subscribers or purchasers to subscribe for or purchase, JD Logistics Shares being offered pursuant to the International Offering at the final offer price of HK\$40.36 per JD Logistics Share (exclusive of brokerage of 1.0%, SFC transaction levy of 0.0027% and Hong Kong Stock Exchange trading fee of 0.005%).

In addition, under the International Underwriting Agreement, JD Logistics has granted to the International Underwriters the Over-allotment Option pursuant to which JD Logistics may be required to allot and issue up to 91,374,100 additional JD Logistics Shares, representing approximately 15% of the JD Logistics Shares initially available under the Global Offering, at the final offer price to cover over-allocations in the International Offering, if any.

## LISTING DATE

Assuming completion of the Global Offering occurs in accordance with the current timetable, (i) JD Logistics is expected to be listed on the Main Board of the Hong Kong Stock Exchange on May 28, 2021 and (ii) JD Logistics Shares are expected to commence dealing on the Main Board of the Hong Kong Stock Exchange at 9:00 a.m. on May 28, 2021. The JD Logistics Shares will be traded in board lots of 100 JD Logistics Shares each and the stock code is 2618.

## GENERAL

The Global Offering is subject to, among other things, (i) the Listing Committee of the Hong Kong Stock Exchange granting approval for the listing of, and permission to deal in, the JD Logistics Shares; and (ii) the obligations of the Underwriters under the Hong Kong Underwriting Agreement and the International Underwriting Agreement becoming unconditional and not having been terminated in accordance with the terms of the respective agreements.

**The Proposed Spin-off is subject to, among other things, the obtaining of an approval from the Listing Committee of the Hong Kong Stock Exchange for listing of, and permission to deal in, the JD Logistics Shares, and the final decisions of the Board and of the board of directors of JD Logistics. Shareholders and potential investors of the Company should be aware that there is no assurance that the Proposed Spin-off and the Global Offering will take place or as to when it may take place. Shareholders and potential investors of the Company should therefore exercise caution when dealing in or investing in the securities of the Company.**

Further announcement(s) will be made by the Company in relation to the Proposed Spin-off and the Global Offering as and when appropriate.

By Order of the Board of Directors  
**JD.com, Inc.**  
**Mr. Richard Qiangdong Liu**  
*Chairman of the Board of Directors  
and Chief Executive Officer*

Hong Kong, May 27, 2021

*As at the date of this announcement, our board of directors comprises Mr. Richard Qiangdong LIU as the chairman, Mr. Martin Chi Ping LAU as the director, Mr. Ming HUANG, Mr. Louis T. HSIEH, and Mr. Dingbo XU as the independent directors.*