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## ASIA TELEVISION HOLDINGS LIMITED 亞洲電視控股有限公司

(incorporated in the Cayman Islands with limited liability)
(Stock Code: 707)

## TERMINATION OF DISCLOSEABLE TRANSACTION IN RELATION TO THE DISPOSAL OF MILLION FEDERAL INTERNATIONAL LIMITED

Reference is made to the Company's announcements dated 26 May 2020 and 26 November 2020 (the "Announcements") in relation to the disposal of Million Federal International Limited. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

As certain conditions precedent set out in the Agreement have not been satisfied on or before 26 May 2021, the Agreement was terminated on 26 May 2021 and the Disposal will not proceed. The parties to the Agreement shall have no further rights or obligations towards each other.

By order of the Board
Asia Television Holdings Limited
Deng Junjie
Co-Chairman and non-executive Director

Hong Kong, 26 May 2021

As at the date of this announcement, the Board comprises Mr. Leong Wei Ping 梁瑋玶先生\*, Mr. Chan Wai Kit, Mr. Sze Siu Bun and Ms. Sun Tingting as executive Directors, Mr. Deng Junjie, Dato' Sri Lai Chai Suang 拿督斯里賴彩雲博士\* and Mr. Andy Yong Kim Seng 楊錦成先生\* as non-executive Directors, Ms. Han Xingxing, Mr. Li Yu, Ms. Wong Chi Yan and Mr. Lee Cheung Yuet Horace as independent non-executive Directors.

\* For identification purpose only