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信基沙溪集团股份有限公司
XINJI SHAXI GROUP CO., LTD

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3603)

**POLL RESULTS OF THE ANNUAL GENERAL MEETING
AND RETIREMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The Board is pleased to announce that all resolutions set out in the Notice of the AGM were duly passed by the Shareholders by way of a poll at the AGM held on 26 May 2021.

ANNUAL GENERAL MEETING

We refer to the circular (the “**Circular**”) and the notice (the “**Notice**”) of the annual general meeting (the “**AGM**”) of Xinji Shaxi Group Co., Ltd (the “**Company**”) both dated 23 April 2021. Unless the context otherwise requires, capitalized terms used herein shall have the same meanings as those defined in the Circular.

POLL RESULTS OF AGM

The Board is pleased to announce that all of the proposed resolutions as set out in the Notice were duly passed by the Shareholders as ordinary resolutions by way of poll at the AGM held on Wednesday, 26 May 2021. The poll results in respect of the resolutions passed at the AGM are as follows:

ORDINARY RESOLUTIONS		NO. OF VOTES (APPROXIMATE %)	
		FOR	AGAINST
1.	To receive, consider and adopt the audited consolidated financial statements and the reports of the directors of the Company (the “ Directors ”) and the independent auditor of the Company for the year ended 31 December 2020.	687,940,580 (100%)	0 (0%)

ORDINARY RESOLUTIONS		NO. OF VOTES (APPROXIMATE %)	
		FOR	AGAINST
2.	(a) To re-elect Mr. Zhang Weixin as executive Director.	687,940,580 (100%)	0 (0%)
	(b) To re-elect Mr. Yu Xuecong as non-executive Director.	687,940,580 (100%)	0 (0%)
	(c) To re-elect Ms. Wang Yixue as non-executive Director.	687,940,580 (100%)	0 (0%)
	(d) To authorise the Board to fix the remuneration of all Directors.	687,940,580 (100%)	0 (0%)
3.	To re-appoint PricewaterhouseCoopers as the independent auditor of the Company and to authorise the Board to fix their remuneration.	687,940,580 (100%)	0 (0%)
4.	To grant a general mandate to the Directors to allot, issue and deal with new Shares not exceeding 20% of the total number of issued Shares as at the date of passing this resolution.	679,803,000 (98.82%)	8,137,580 (1.18%)
5.	To grant a general mandate to the Directors to repurchase Shares not exceeding 10% of the total number of issued Shares as at the date of passing this resolution.	687,940,580 (100%)	0 (0%)
6.	Conditional upon the passing of the resolutions numbered 4 and 5, to extend the general mandate granted to the Directors pursuant to resolution numbered 4 to allot, issue and deal with additional shares in the share capital of the Company by adding an amount not exceeding the amount of the Shares repurchased by the Company pursuant to the resolution numbered 5.	679,803,000 (98.82%)	8,137,580 (1.18%)

Please refer to the Notice for the full text of the resolutions above.

As more than 50% of votes were casted in favour of each of the above ordinary resolutions numbered 1 to 6, all of the above ordinary resolutions were duly passed as ordinary resolutions of the Company.

GENERAL

As at the date of the AGM, the number of issued Shares of the Company was 1,500,000,000 Shares, which was the total number of Shares entitling the holders to attend and vote for or against the resolutions at the AGM. There were no Shares entitling the holder to attend and abstain from voting in favour of any resolutions proposed at the AGM as set out in Rule 13.40 of the Listing Rules. No Shareholders were required to abstain from voting at the AGM under the Listing Rules and none of the Shareholders has stated their intention in the Circular to vote against or to abstain from voting on any of the resolutions proposed at the AGM.

The Company's branch share registrar in Hong Kong, Tricor Investor Services Limited, was appointed as the scrutineer for the purpose of vote-taking at the AGM.

RETIREMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE IN COMPOSITION OF BOARD COMMITTEES

The Board hereby announces that Mr. Chen Tusheng (“**Mr. Chen**”) has retired as an independent non-executive Director after the conclusion of the AGM in accordance with Article 108 of the Articles of Association and did not offer himself for re-election at the AGM as disclosed in the Circular. Mr. Chen also ceased to be a member of the remuneration committee (the “**Remuneration Committee**”) and the nomination committee (the “**Nomination Committee**”) of the Company. Mr. Chen has not indicated that (i) he has any disagreement with the Board and (ii) there are any matter that need to be brought to the attention of the Shareholders or the Stock Exchange in respect of his retirement above.

The Board further announces that Mr. Zheng Decheng, an independent non-executive Director, has been appointed as a member of the Remuneration Committee and the Nomination Committee with effect from the date of this announcement.

The Board would like to express its gratitude to Mr. Chen for his valuable contributions to the Company during his term of service.

By order of the Board
Xinji Shaxi Group Co., Ltd
Cheung Hon Chuen
Chairman

Guangzhou, PRC, 26 May 2021

As at the date of this announcement, the Board comprises Mr. Cheung Hon Chuen as chairman and executive Director; Mr. Mei Zuoting and Mr. Zhang Weixin as executive Directors; Mr. Yu Xuecong, Mr. Lin Lie and Ms. Wang Yixue as non-executive Directors; and Dr. Liu Eping, Mr. Tan Michael Zhen Shan and Mr. Zheng Decheng as independent non-executive Directors.