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CBK Holdings Limited

國茂控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8428)

COMPLETION OF DISCLOSEABLE TRANSACTION IN RELATION TO ACQUISITION OF 51% EQUITY INTEREST IN THE TARGET COMPANY

Reference is made to the announcements of CBK Holdings Limited (the “**Company**”) dated 23 December 2020 and 12 March 2021 (the “**Announcements**”) in relation to the acquisition of 51% equity interest in the Target Company. Unless the context otherwise requires, capitalised terms defined in the Announcements have the same meanings when used in this announcement.

COMPLETION OF THE ACQUISITION

The Board is being informed on 24 May 2021 and pleased to announce that all the conditions precedent and the relevant terms and condition set out in the Equity Transfer Agreement have been fulfilled and the Completion took place on 18 May 2021. Upon Completion, the Target Company will become an indirect non-wholly owned subsidiary of the Company, and the financial results of which will be consolidated into the financial statements of the Group.

By Order of the Board
CBK Holdings Limited
Chow Yik

Chairman and Executive Director

Hong Kong, 25 May 2021

As at the date of this announcement, the chairman and an executive Director is Mr. CHOW Yik, the executive Directors are Mr. CHAN Lap Ping and Mr. TSUI Wing Tak and the independent non-executive Directors are Mr. CHAN Hoi Kuen Matthew, Mr. LAW Yui Lun, Mr. LU Jun Bo and Ms. Wong Syndia D.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information

contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Listed Company Information” page for at least 7 days from the date of its posting and on the Company’s website at www.cbk.com.hk.

In the case of inconsistency, the English text of this announcement shall prevail over the Chinese text.