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新特能源

XINTE ENERGY CO., LTD.

新特能源股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 1799)

DELAY IN DESPATCH OF CIRCULAR

Reference is made to the announcement (the “**Announcement**”) of Xinte Energy Co., Ltd. (the “**Company**”) dated 29 April 2021 in relation to, among other things, the connected transaction in respect of the proposed subscription of Domestic Shares by the controlling shareholder of the Company. Unless otherwise stated, capitalised terms used herein shall have the same meanings as ascribed thereto in the Announcement.

As disclosed in the Announcement, the Company will despatch a circular (the “**Circular**”) containing, among other things, the TBEA Subscription and other related matters. Pursuant to Rule 14A.68 of the Listing Rules, the Circular was expected to be despatched to the Shareholders within 15 business days from the date of the Announcement. As additional time is required for the preparation of the Circular, the date of despatch of the Circular is expected to be delayed to on or before 11 June 2021.

By order of the Board
Xinte Energy Co., Ltd.
Zhang Jianxin
Chairman

Xinjiang, the PRC
21 May 2021

As at the date of this announcement, the Board of the Company consists of Mr. Zhang Jianxin, Mr. Yin Bo and Mr. Xia Jinjing as executive directors; Mr. Zhang Xin and Ms. Guo Junxiang as non-executive directors; Mr. Qin Haiyan, Mr. Yang Deren and Mr. Wong, Yui Keung Marcellus as independent non-executive directors.