

The Securities and Futures Commission of Hong Kong, The Stock Exchange of Hong Kong Limited and Hong Kong Exchanges and Clearing Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Prosperity Real Estate Investment Trust

(a Hong Kong collective investment scheme authorised under section 104 of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong))

(Stock Code: 808)

Managed by



ARA Asset Management (Prosperity) Limited

POLL RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 21 MAY 2021

At the AGM held on 21 May 2021: (1) the Special Resolutions to approve: (a) the expansion of the scope of Prosperity REIT's investment policy to include engaging in Property Development and Related Activities and the Property Development Amendments; and (b) the Unclaimed Moneys Amendments; and (2) the Ordinary Resolutions to approve: (a) the Buy-back Mandate; and (b) the continual service of Mr. Wong Kwai Lam as an INED until the third annual general meeting of Unitholders following the AGM, were duly passed by way of poll. The Special Resolution to approve the expansion of the scope of Prosperity REIT's investment policy to include Relevant Investments and the Relevant Investments Amendments was not passed at the AGM.

The Trustee and the REIT Manager will enter into the First Amending and Restating Deed to effect the amendments to the Trust Deed described in Appendix I to the Circular other than the Relevant Investments Amendments.

Reference is made to the circular dated 20 April 2021 (the "**Circular**") issued by the REIT Manager to the Unitholders containing the AGM Notice. Unless the context requires otherwise, terms used in this announcement shall have the same meaning as those defined in the Circular.

At the AGM: (1) the Special Resolutions to approve: (a) the expansion of the scope of Prosperity REIT's investment policy to include engaging in Property Development and Related Activities and the Property Development Amendments; and (b) the Unclaimed Moneys Amendments; and (2) the Ordinary Resolutions to approve: (a) the Buy-back Mandate; and (b) the continual service of Mr. Wong Kwai Lam as an INED until the third annual general meeting of Unitholders following the AGM, were proposed and decided on by way of poll. The Special

Resolution to approve the expansion of the scope of Prosperity REIT's investment policy to include Relevant Investments and the Relevant Investments Amendments was not passed at the AGM.

As at the date of the AGM, the total number of Units in issue was 1,534,051,776, being the total number of Units entitling the Unitholders to attend and vote for or against the resolutions that were proposed at the AGM. To the best of the REIT Manager's knowledge, information and belief, after having made reasonable enquiries, no Unitholder was required to abstain from voting in respect any of the resolutions.

The Unit Registrar of Prosperity REIT, Computershare Hong Kong Investor Services Limited, acted as scrutineer for the poll taken at the AGM.

POLL RESULTS OF THE AGM

The poll results in respect of each Special Resolution are as follows:

No.	Special Resolutions	Number of votes (% of the total Units present and voted at the AGM) (%)	
		For	Against
1.	To approve Changes to Investment Policy to Permit Property Development and the Property Development Amendments.	544,981,749 (98.016243%)	11,029,923 (1.983757%)
2.	To approve Changes to Investment Policy to Permit Relevant Investments and the Relevant Investments Amendments.	372,019,608 (66.908597%)	183,992,064 (33.091403%)
3.	To approve the Unclaimed Moneys Amendments.	553,063,749 (99.469809%)	2,947,923 (0.530191%)

The poll results in respect of each Ordinary Resolution are as follows:

No.	Ordinary Resolutions	Number of votes (% of the total Units present and voted at the AGM) (%)	
		For	Against
1.	To approve the grant of the Buy-back Mandate.	555,203,273 (99.854608%)	808,399 (0.145392%)
2.	To approve the continual service of Mr. Wong Kwai Lam as an INED until the third annual general meeting of Unitholders following the AGM.	545,121,050 (98.041296%)	10,890,622 (1.958704%)

Based on the poll results, the Trustee and the REIT Manager will enter into the First Amending and Restating Deed to effect the amendments to the Trust Deed described in Appendix I to the Circular other than the Relevant Investments Amendments.

By order of the board of directors of
ARA Asset Management (Prosperity) Limited
(as manager of Prosperity Real Estate Investment Trust)
Wong Lai Hung
Executive Director and Chief Executive Officer

Hong Kong, 21 May 2021

The Directors of the REIT Manager as at the date of this announcement are Dr. Chiu Kwok Hung, Justin (Chairman), Mr. Lim Hwee Chiang and Mr. Ma Lai Chee, Gerald as Non-executive Directors; Ms. Wong Lai Hung as Executive Director; Dr. Lan Hong Tsung, David, Mrs. Sng Sow-Mei (alias Poon Sow Mei) and Mr. Wong Kwai Lam as Independent Non-executive Directors.