

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



INTRON TECHNOLOGY HOLDINGS LIMITED

英恒科技控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1760)

GRANT OF SHARE OPTIONS

This announcement is made by Intron Technology Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company hereby announces that on 18 May 2021 (the “**Date of Grant**”), the Company granted share options (the “**Share Options**”) to 217 eligible participants (the “**Grantees**”) to subscribe for a total of 23,800,000 ordinary shares of HK\$0.01 each in the capital of the Company (the “**Shares**”), subject to acceptance by the Grantees in accordance with the terms and conditions of the share option scheme adopted by the Company on 22 June 2018 (the “**Share Option Scheme**”).

Among the total of 23,800,000 Share Options granted, (i) an aggregate of 23,320,000 Share Options were granted to 212 employees of the Group; and (ii) an aggregate of 480,000 Share Options were granted to the following Grantees who are Directors:

Name of Grantee	Position held with the Company	Number of Share Options granted	Approximate % of the issued share capital of the Company as at the date of this announcement
Mr. Chan Ming	Executive Director	200,000	0.018%
Mr. Ng Ming Chee	Executive Director	160,000	0.015%
Mr. Tsui Yung Kwok	Independent non-executive Director	40,000	0.004%
Mr. Yu Hong	Independent non-executive Director	40,000	0.004%
Mr. Jiang Yongwei	Independent non-executive Director	40,000	0.004%

The grant of Share Options to each of the Directors has been approved by the independent non-executive Directors (other than the relevant independent non-executive Director who is a Grantee) in accordance with Rule 17.04(1) of the Listing Rules.

The details of the Share Options granted are set out below:

Date of grant	:	18 May 2021
Number of Share Options granted	:	23,800,000 Share Options (each Share Option shall entitle its holder to subscribe for one Share)
Exercise price of the Share Options granted	:	HK\$4.25 per Share, representing the highest of: (a) the closing price of HK\$4.25 per Share as stated in the daily quotations sheet of the Stock Exchange of Hong Kong Limited (the “ Stock Exchange ”) on the Date of Grant; (b) the average closing price of approximately HK\$4.202 per Share as stated in the Stock Exchange’s daily quotations sheets for the five trading days (both dates inclusive) immediately preceding the Date of Grant; and (c) the nominal value of the Share (being HK\$0.01 per Share)
Validity period of the Share Options	:	From Date of Grant and expiring on 31 May 2028, both dates inclusive
Exercise period of the Share Options	:	The Share Options granted shall be exercisable during the relevant period set out below subject to a vesting scale in four tranches of 25%: (i) The first 25% of the Share Options shall be exercisable from 1 June 2022 to 31 May 2028; (ii) The second 25% of the Share Options shall be exercisable from 1 June 2023 to 31 May 2028; (iii) The third 25% of the Share Options shall be exercisable from 1 June 2024 to 31 May 2028; and (iv) The remaining 25% of the Share Options shall be exercisable from 1 June 2025 to 31 May 2028.

To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, save for the Grantees who are Directors as disclosed above, none of the other Grantees is a Director, chief executive or substantial shareholder of the Company, or any of their respective associate(s) (as defined in the Listing Rules) as at the date of this announcement.

By order of the Board
INTRON TECHNOLOGY HOLDINGS LIMITED
LUK WING MING
Chairman and executive Director

Hong Kong, 18 May 2021

As at the date of this announcement, the executive Directors of the Company are Mr. Luk Wing Ming, Mr. Chan Cheung Ngai, Mr. Chan Ming and Mr. Ng Ming Chee; and the independent non-executive Directors of the Company are Mr. Jiang Yongwei, Mr. Yu Hong and Mr. Tsui Yung Kwok.