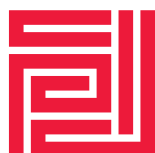


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China Chuanglian Education Financial Group Limited **中國創聯教育金融集團有限公司**

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2371)

EXTENSION OF LONG STOP DATE OF (I) PLACING OF SHARES UNDER GENERAL MANDATE; AND (II) PLACING OF CONVERTIBLE BONDS UNDER GENERAL MANDATE

Placing Agent



Reference is made to the announcement (the “**Announcement**”) of China Chuanglian Education Financial Group Limited (the “**Company**”) dated 28 April 2021 in relation to the Share Placing and the CB Placing. Capital terms used in this announcement shall have the same meanings as those defined in the Announcement unless otherwise stated.

Share Placing

Pursuant to the Share Placing Agreement, completion of the Share Placing is conditional upon the fulfillment of the conditions precedent set out in the Share Placing Agreement on or before 19 May 2021 (or such later date as may be agreed between the Company and the Placing Agent in writing) (the “**Share Placing Long Stop Date**”).

Given that additional time is required for the fulfilment of the conditions precedent under the Share Placing Agreement, the Company and the Placing Agent, after arm’s length negotiation, have agreed in writing to extend the Share Placing Long Stop Date to 2 June 2021. Save for the aforementioned, all other terms and conditions of the Share Placing Agreement remain unchanged and in full force and effect.

CB Placing

Pursuant to the CB Placing Agreement, completion of the CB Placing is conditional upon the fulfillment of the conditions precedent set out in the CB Placing Agreement on or before 19 May 2021 (or such later date as may be agreed between the Company and the Placing Agent in writing) (the “**CB Placing Long Stop Date**”).

Given that additional time is required for the fulfilment of the conditions precedent under the CB Placing Agreement, the Company and the Placing Agent, after arm’s length negotiation, have agreed in writing to extend the CB Placing Long Stop Date to 2 June 2021. Save for the aforementioned, all other terms and conditions of the CB Placing Agreement remain unchanged and in full force and effect.

By order of the Board
China Chuanglian Education Financial Group Limited
Lu Xing
Chairman

Hong Kong, 18 May 2021

As at the date of this announcement, the Board comprises Mr. Lu Xing (Chairman), Mr. Li Jia, Mr. Xu Dayong and Mr. Hu Dingdong as executive Directors; and Mr. Leung Siu Kee, Mr. Wu Yalin and Ms. Wang Shuping as independent non-executive Directors.