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WANKA ONLINE INC. 萬咖壹聯有限公司* (Incorporated in the Cayman Islands with limited liability) (Stock Code: 1762)

COMPLETION OF ISSUE OF NEW SHARES UNDER THE GENERAL MANDATE FOR THE 2019 SHARE INCENTIVE SCHEME

Reference is made to the announcements of Wanka Online Inc. (the "**Company**") dated 11 May 2021 in relation to the issue of 30,645,000 new Shares (the "**New Shares**") by the Company to the RSU Nominee under the General Mandate for the 2019 Share Incentive Scheme. Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined therein.

On 14 May 2021, the Stock Exchange granted the approval for the listing of, and permission to deal in the New Shares on the Main Board of the Stock Exchange. The Company has completed the issue and allotment of the New Shares on the date hereof.

By order of the Board Wanka Online Inc. GAO Dinan Chairman

Hong Kong, 18 May 2021

As at the date of this announcement, the board of directors of the Company comprises Mr. GAO Dinan, Ms. ZHOU Yan and Mr. NIE Xin as executive Directors; Mr. ZHENG Wei and Mr. SONG Chunyu as non-executive Directors; and Mr. CHEN Baoguo, Mr. LIANG Zhanping and Ms. ZHAO Xuemei as independent non-executive Directors.

* For identification purposes only