

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Chen Lin Education Group Holdings Limited

辰林教育集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1593)

FURTHER SUPPLEMENTAL ANNOUNCEMENT DISCLOSEABLE TRANSACTION ACQUISITION OF THE TARGET GROUP

Reference is made to the announcement of Chen Lin Education Group Holdings Limited (the “**Company**”) dated 9 May 2021 in relation to the acquisition of the Target Group (the “**Announcement**”) and the supplemental announcement of the Company dated 13 May 2021 (the “**Supplemental Announcement**”). Unless otherwise specified in this announcement, terms used herein shall have the same meanings as those defined in the Announcement and the Supplemental Announcement.

THE NET ASSETS VALUE OF THE TARGET SCHOOL

The Company would also like to provide further financial information regarding the net assets value of the Target School as of 31 December 2019 and 2020, prepared in accordance with the Generally Accepted Accounting Principles of the PRC, as follows:

	As of 31 December 2019 (RMB'000) (unaudited)	As of 31 December 2020 (RMB'000) (audited)
Net assets	(70,270)	(57,560)

Save as disclosed in this announcement, all information in the Announcement and in the Supplemental Announcement remains unchanged.

By order of the Board
Chen Lin Education Group Holdings Limited
Huang Yulin
Chairman

Hong Kong, 17 May 2021

As of the date of this announcement, the executive Directors are Mr. Huang Yulin, Mr. Li Cunyi, Mr. Wang Li and Ms. Gan Tian; and the independent non-executive Directors are Mr. Chan Hon Ki, Mr. Chen Wanlong, Mr. Huang Juyun and Mr. Wang Donglin.