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中國基礎能源控股有限公司
China Primary Energy Holdings Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8117)

SUPPLEMENTAL ANNOUNCEMENT

Reference is made to the announcement of the Company dated 26 April 2021 (the “**Announcement**”) in relation to the Disposals, which constitute discloseable transaction on the part of the Company under Chapter 19 of the GEM Listing Rules. Unless the context requires otherwise, capitalised terms used herein shall bear the same meanings as defined in the Announcement.

The principal activities of the Purchaser and its subsidiaries are gas-fired power and heat energy generation, wind power generation, photovoltaic power generation, hydropower generation and other businesses.

In determining the considerations of the Sale Capitals and the fairness and reasonableness of the Disposals, the Company took into account of the respective net assets values of the Target Companies but not the reference assessed value and also that the Company will record gains on the Disposals. The assessment of reference assessed value of the Sale Capitals would be conducted by the Purchaser. Based on the information available to the Company, the reference assessed value of the Sale Capitals will be RMB41,760,000 and RMB490,000 respectively and the considerations for the Sale Capitals will be adjusted to RMB41,760,000 and RMB490,000 respectively.

By order of the Board

China Primary Energy Holdings Limited

Ma Zheng

Chairman

Hong Kong, 17 May 2021

As at the date of this announcement, the Board comprises Ms. MA Zheng, Mr. WONG Pui Yiu and Mr. YUAN Geng who are the executive Directors, Mr. JI Jianghua who is the non-executive Director, and Mr. WAN Tze Fan Terence, Mr. CHUNG Chin Keung and Mr. WANG Xiao Bing who are the independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at <http://www.hkgem.com> for at least 7 days from the date of its publication and on the Company’s designated website at <http://china-p-energy.etnet.com.hk>.