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China Xinhua Education Group Limited 中國新華教育集團有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 2779)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO ACQUISITION OF LAND USE RIGHTS

Reference is made to the announcement of the Company dated 7 May 2021 in relation to acquisition of land use rights. The Company would like to provide additional information that the considerations for the acquisition of land use rights of the Target Lands represent the listed sale prices of the Target Lands offered by the Hefei Natural Resources and Planning Bureau and were determined after taking into account the location of the Target Lands.

By order of the Board of
China Xinhua Education Group Limited
Wu Junbao
Chairman

Hong Kong, 17 May 2021

As at the date of this announcement, the executive Directors are Mr. Zhang Ming, Mr. Lu Zhen, and Mr. Wang Yongkai, the non-executive Director is Mr. Wu Junbao, and the independent non-executive Directors are Mr. Jiang Min, Mr. Yang Zhanjun, and Mr. Chau Kwok Keung.