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Pan Asia Data Holdings Inc.

聯洋智能控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1561)

**DISCLOSEABLE TRANSACTION
POSSIBLE ACQUISITION OF CONTROL OF
LIAN YANG GUO RONG HOLDINGS LIMITED
FURTHER EXTENSION OF LONG STOP DATE**

References are made to the announcements of the Company dated (i) 11 February 2021 in relation to the acquisition of 7,172 shares in Lian Yang Guo Rong Holdings Limited, (ii) 31 March 2021 in relation to the extension of the Long Stop Date and (iii) 14 April 2021 in relation to the further extension of Long Stop Date (collectively, the “**Announcements**”). Capitalised terms used herein shall have the same meanings as defined in the Announcements unless otherwise specified.

On 15 May 2021, the Company agreed with the Vendor and the Guarantors to further extend the Long Stop Date to 31 May 2021. The reason for this extension is to allow more time to fulfill regulatory process that are part of the Conditions.

Further announcements will be made if and when appropriate.

By Order of the Board
Pan Asia Data Holdings Inc.
Li Zhong Yuan
Chairman

Hong Kong, 16 May 2021

At the date of this announcement, the Board comprises Dr. Li Zhong Yuan (Chairman) and Ms. Liu Rong Rong as executive Directors; and Mr. Li Gong, Mr. Wang Jianping and Dr. Shi Ping as independent non-executive Directors.