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Chen Lin Education Group Holdings Limited

辰林教育集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1593)

SUPPLEMENTAL ANNOUNCEMENT DISCLOSEABLE TRANSACTION ACQUISITION OF THE TARGET GROUP

Reference is made to the announcement of Chen Lin Education Group Holdings Limited (the “**Company**”) dated 9 May 2021 in relation to the acquisition of the Target Group (the “**Announcement**”). Unless otherwise specified in this announcement, terms used herein shall have the same meanings as those defined in the Announcement.

INFORMATION OF KG INTERNATIONAL SCHOOL

The Company wishes to provide further information in relation to KG International School that, to the best knowledge of the Directors’ knowledge, information and belief having made all reasonable enquiry, as at the date of this announcement, KG International School is owned by Ms. Liu Yamin (劉亞敏, one of the Vendors), Mr. Wang Weidong (王衛東, the spouse of Ms. Liu Yamin), and Ms. Wang Xijing (王曦靜, the daughter of Ms. Liu Yamin and Mr. Wang Weidong).

Consequently, and to the best of the Directors’ knowledge, information and belief having made all reasonable enquiry, each of KG International School, Ms. Liu Yamin, Mr. Wang Weidong and Ms. Wang Xijing, is a third party independent of the Company and its connected persons (as defined under the Listing Rules).

FURTHER INFORMATION ABOUT THE TARGET SCHOOL

The Company would also like to provide further combined financial information of the Target School for the year ended (and as of, as applicable) 31 December 2019.

The following table sets out a summary of the combined financial information of the Target School for the year ended (and as of, as applicable) 31 December 2019 and 2020, prepared in accordance with the Generally Accepted Accounting Principles of the PRC:

	Year ended 31 December 2019 <i>(RMB'000)</i> (unaudited)	Year ended 31 December 2020 <i>(RMB'000)</i> (audited)
Revenue	38,956	42,422
Profit before income tax	10,859	12,710
Profit after income tax	10,859	12,710

	As of 31 December 2019 <i>(RMB'000)</i> (unaudited)	As of 31 December 2020 <i>(RMB'000)</i> (audited)
Total assets	14,318	12,977

Save as disclosed in this announcement, all information in the Announcement remains unchanged.

By order of the Board
Chen Lin Education Group Holdings Limited
Huang Yulin
Chairman

Hong Kong, 13 May 2021

As of the date of this announcement, the executive Directors are Mr. Huang Yulin, Mr. Li Cunyi, Mr. Wang Li and Ms. Gan Tian; and the independent non-executive Directors are Mr. Chan Hon Ki, Mr. Chen Wanlong, Mr. Huang Juyun and Mr. Wang Donglin.