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Silk Road Energy Services Group Limited
絲路能源服務集團有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8250)

EFFECTIVE DATE OF THE CAPITAL REORGANISATION

References are made to (i) the announcements of Silk Road Energy Services Group Limited (the “**Company**”) dated 23 October 2020, 24 February 2021 and 1 April 2021; and (ii) the circular (the “**Circular**”) of the Company dated 13 November 2020, in relation to the Capital Reorganisation. Unless defined otherwise herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

EFFECTIVE DATE OF THE CAPITAL REORGANISATION

The Board is pleased to announce that a copy of the order confirming the Capital Reduction and the minute approved by the Court containing the particulars required under the Companies Law with respect to the Capital Reduction were filed and registered with the Registrar of Companies in the Cayman Islands on 12 May 2021 (Cayman Islands time) and accordingly the Capital Reduction became effective at that date. The Board further announces that all the other conditions for the Capital Reorganisation have been fulfilled on 13 May 2021 (Hong Kong time) and dealing in the New Shares has commenced at 9:00 a.m. on Thursday, 13 May 2021 (Hong Kong time).

FREE EXCHANGE OF SHARE CERTIFICATES FOR NEW SHARES

Shareholders may, during the period from Thursday, 13 May 2021 to Monday, 21 June 2021 (both days inclusive), submit existing share certificates for the Shares to the Registrar at Shops 1712–1716, 17th Floor, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong in exchange, at the expense of the Company, for certificates for the New Shares in pink colour.

All existing certificates of the Shares will continue to be evidence of title and may be accepted for exchange only on payment of a fee of HK\$2.50 (or such other amount as may from time to time be specified by the Stock Exchange) by the Shareholders for each share certificate for the Shares submitted for cancellation or each new share certificate issued for the New Shares, whichever is higher, but are not acceptable for trading, settlement and registration purposes.

By order of the Board
Silk Road Energy Services Group Limited
Cai Da
Co-Chairman

Hong Kong, 13 May 2021

As at the date of this announcement, the Board of the Company, comprises (i) four executive directors, namely Mr. Cai Da, Mr. Li Xianghong, Mr. Li Wai Hung and Mr. Wang Tong Tong; and (ii) four independent non-executive directors, namely Ms. Wong Na Na, Mr. Wang Zhixiang, Ms. Feng Jibei and Mr. Chen Xier.

This announcement, for which all the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement in this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at <http://www.hkgem.com> for at least seven (7) days from the date of its publication and is available for reference on the website of the Company at <http://www.silkroadenergy.com.hk>.