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中國汽車內飾集團有限公司

CHINA AUTOMOTIVE INTERIOR DECORATION HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 0048)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board of directors (the “**Board**”) of China Automotive Interior Decoration Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that on 12 May 2021, the Company offered to grant 7,960,000 share options (the “**Options**”) to various eligible employees of the Group (the “**Grantees**”) under the share option scheme of the Company adopted on 5 June 2015 to subscribe for a total of 7,960,000 ordinary shares of the Company (the “**Shares**”), representing approximately 4.8% of the issued shares of the Company.

Details of the Options offered to grant are set out below:

Date of offer	:	12 May 2021
Total number of the Options offered	:	7,960,000, entitling the holders thereof to subscribe for a total of 7,960,000 Shares
Validity period of the Options	:	From 12 May 2021 to 11 May 2023 (both dates inclusive)
Exercise price of Options	:	HK\$0.690 per Share, being the highest of: <ul style="list-style-type: none">(i) the closing price of HK\$0.690 per Share as stated in the Stock Exchange’s daily quotations sheet on the date of offer of the Options;(ii) the average closing price of HK\$0.662 per Share as stated in the Stock Exchange’s daily quotations sheets for the five business days immediately preceding the date of offer of the Options; and(iii) the nominal value of HK\$0.025 per Share.
Closing price of the Shares on the date of offer of the Options	:	HK\$0.690 per Share

None of the Grantees or their respective associates (as defined in the Listing Rules) is a director, chief executive or substantial shareholder of the Company.

By Order of the Board
China Automotive Interior Decoration Holdings Limited
Zhuang Yuejin
Chairman

Hong Kong, 12 May 2021

As at the date hereof, the executive directors are Mr. Zhuang Yuejin, Mr. Wong Ho Yin and Ms. Xiao Suni, and the independent non-executive directors are Mr. Mak Wai Ho, Ms. Ng Li La, Adeline and Ms. Zhu Chunyan.