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IPE GROUP LIMITED
國際精密集團有限公司*

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 929)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board (the “**Board**”) of the directors (the “**Director(s)**”) of IPE Group Limited (the “**Company**”) announces that on 10 May 2021, the Company offered to grant 2,700,000 share options (the “**Share Options**”) to certain eligible participants (the “**Grantees**”) under the share option scheme of the Company adopted on 17 May 2011, to subscribe for a total of 2,700,000 ordinary shares of HK\$0.10 each of the Company (the “**Shares**”). Details of the Share Options are set out below:

Date of offer	:	10 May 2021
Date of grant	:	When the Company receives the acceptance of offer from the Grantees
Exercise price of the Share Options	:	HK\$0.9 per Share

* *for identification purposes only*

Closing market price : HK\$0.69 per Share
of the Shares on the
date of offer of Share
Options

Number of Share : 2,700,000 Share Options
Options offered

Validity period of : From the date of grant to 28 February 2026, both days
the Share Options inclusive

Exercise period of : From 1 April 2022 to 28 February 2026, both days inclusive
the Share Options

The above 2,700,000 Share Options were granted to seven employees. None of the Grantees is a Director, chief executive or substantial shareholder of the Company, or an associate (as defined in Rule 1.01 of the Listing Rules) of any of them.

On behalf of the Board
IPE Group Limited
Zeng Guangsheng
Chairman

Hong Kong, 10 May 2021

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Zeng Guangsheng (Chairman & Chief Executive Officer) and Mr. Ng Hoi Ping; two non-executive Directors, namely Ms. Zeng Jing and Mr. Chen Kuangguo; and three independent non-executive Directors, namely, Mr. Yang Rusheng, Mr. Cheung, Chun Yue Anthony and Mr. Mei Weiyi.