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MIE HOLDINGS CORPORATION

MI能源控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1555)

ANNOUNCEMENT

INSIDE INFORMATION AND RESUMPTION OF TRADING

This announcement is made by MIE Holdings Corporation (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”)(the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

INSIDE INFORMATION

Reference is made to the announcement of the Company dated 6 May 2021 relating to the trading halt of shares of the Company on the Stock Exchange.

The board (“**Board**”) of directors (“**Directors**”) of the Company announces that on 6 May 2021, officers of the Independent Commission Against Corruption of Hong Kong (“**ICAC**”) visited the Company’s principal place of business in Hong Kong to execute a search warrant (“**Warrant**”). The Company provided certain information and documents for the purpose of an ICAC investigation. The Board was also informed that Mr. Zhang Ruilin (“**Mr. Zhang**”), being an executive Director and chairman of the Board, had been detained by the ICAC on 6 May 2021 and was released on 7 May 2021.

As far as the Board is aware, save as disclosed above, no other Director or employee of the Company was detained by the ICAC, and as at the date of this announcement, no charge has been laid by the ICAC against Mr. Zhang. The Company will seek legal advice in relation to the ICAC investigation as appropriate.

The Board considers that as at the date of this announcement, the ICAC investigation does not have any material adverse impact on the business and operations of the Group, which remains normal.

Since the ICAC investigation is still on-going, the Company will make further announcement(s) as and when appropriate pursuant to the requirements under the Listing Rules.

RESUMPTION OF TRADING IN SHARES

At the request of the Company, trading in the Shares was halted with effect from 2:50 p.m. on 6 May 2021 pending the release of this announcement. Application has been made to the Stock Exchange for resumption of trading in the Shares with effect from 9:00 a.m. on 10 May 2021.

Shareholders and potential investors are advised to exercise caution when dealing in the shares and other securities of the Company.

By order of the Board of
MIE Holdings Corporation
Mr. Zhang Ruilin
Chairman

Hong Kong, 10 May 2021

As at the date of this announcement, the Board comprises (1) the executive directors namely Mr. Zhang Ruilin and Mr. Zhao Jiangwei; (2) the non-executive director namely Ms. Xie Na; and (3) the independent non-executive directors namely Mr. Mei Jianping, Mr. Jeffrey Willard Miller and Mr. Guo Yanjun.