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FURNIWEB HOLDINGS LIMITED

飛電控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8480)

POLL RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 7 MAY 2021 AND RETIREMENT OF DIRECTOR

POLL RESULTS OF AGM

The Board is pleased to announce that all the Resolutions proposed at the AGM, save for Resolution numbered 2.(a), as set out in the AGM Notice were duly passed by the Shareholders at the AGM held on 7 May 2021 by way of poll.

RETIREMENT OF DIRECTOR

With effect from the conclusion of the AGM, Mr. Yang has retired as a non-executive Director.

Reference is made to the circular (the “**Circular**”) of Furniweb Holdings Limited (the “**Company**”) and notice of annual general meeting (the “**AGM Notice**”) dated 30 March 2021 to its shareholders (the “**Shareholders**”) regarding, among others, the resolutions (each a “**Resolution**” and collectively, the “**Resolutions**”) proposed to be considered and passed at the annual general meeting (the “**AGM**”) of the Company held on 7 May 2021.

Unless the context requires otherwise, capitalised terms used in this announcement have the same meanings as those defined in the Circular.

POLL RESULTS OF THE AGM

The board of directors of the Company (the “**Board**”) is pleased to announce that all the Resolutions, save for Resolution numbered 2.(a), as set out in the AGM Notice were duly passed by the Shareholders at the AGM held on 7 May 2021 by way of poll.

Tricor Investor Services Limited, the Company’s branch share registrar and transfer office in Hong Kong, was appointed as the scrutineer for vote-taking at the AGM.

As at the date of the AGM:

- (1) the total number of issued shares was 560,000,000 (“**Shares**”), which was the total number of Shares entitling the holders to attend and vote for or against any of the Resolutions at the AGM;
- (2) there was no Share entitling the holder to attend and vote only against any of the Resolutions at the AGM;
- (3) no Shareholders are required under the GEM Listing Rules to abstain from voting at the AGM; and
- (4) no Shareholders have stated their intention in the Circular to vote against the Resolutions or to abstain from voting at the AGM.

Set out below are the poll results in respect of the Resolutions put to votes at the AGM:

| | | Number of votes (%) <i>(Note)</i> | |
|-----------------------------|---|---|-------------------------|
| ORDINARY RESOLUTIONS | | FOR | AGAINST |
| 1. | To receive and approve the audited consolidated financial statements of the Company and its subsidiaries and the reports of the directors (the “ Directors ”) and the auditor (the “ Auditor ”) of the Company for the year ended 31 December 2020. | 303,470,100 (100%) | 0 (0%) |
| 2. | (a) To re-elect Mr. Yang Guang as Director. | 100 (0.01%) | 303,470,000 (99.99%) |
| | (b) To re-elect Mr. Cheah Eng Chuan as Director. | 303,470,100 (100%) | 0 (0%) |
| | (c) To re-elect Mr. Ho Ming Hon as Director. | 303,470,100 (100%) | 0 (0%) |
| | (d) To re-elect Mr. Ng Tzee Penn as Director. | 303,470,100 (100%) | 0 (0%) |
| | (e) To authorise the Board to fix the Directors’ remuneration. | 303,470,100 (100%) | 0 (0%) |
| 3. | To re-appoint ZHONGHUI ANDA CPA Limited as the Auditor for the year ending 31 December 2021 and authorise the Board to fix the Auditor’s remuneration. | 303,470,100 (100%) | 0 (0%) |
| 4. | To approve a general mandate to the Directors to issue Shares | 303,470,100 | 0 |

| | | | |
|----|--|-----------------------|-----------|
| | not exceeding 20% of the aggregate number of issued Shares as at the date of passing of this resolution. | (100%) | (0%) |
| 5. | To approve a general mandate to the Directors to buy back Shares not exceeding 10% of the aggregate number of issued Shares as at the date of passing of this resolution | 303,470,100 (100%) | 0 (0%) |
| 6. | To extend the general mandate granted to the Directors to issue shares by the addition thereto the shares bought-back by the Company. | 303,470,100 (100%) | 0 (0%) |

Note: The number of votes and percentage of voting Shares are based on the total number of the issued Shares held by the Shareholders who voted at the AGM by person or by proxy.

RETIREMENT OF DIRECTOR

As Resolution numbered 2.(a) regarding the re-election of Mr. Yang Guang (“**Mr. Yang**”) as a non-executive Director was not passed at the AGM, Mr. Yang retired as a non-executive Director at the conclusion of the AGM held on 7 May 2021 in accordance with the articles of association of the Company.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Yang for his valuable contribution to the Company during his tenure of office.

By Order of the Board
Furniweb Holdings Limited
Dato' Lim Heen Peok
Chairman

Hong Kong, 7 May 2021

As at the date of this announcement, the non-executive Director is Dato' Lim Heen Peok (the chairman) and Mr. Ng Tzee Penn, the executive Directors are Mr. Cheah Eng Chuan, Dato' Lua Choon Hann and Mr. Cheah Hannon, and the independent non-executive Directors are Mr. Ho Ming Hon, Dato' Sri Dr Hou Kok Chung and Dato' Lee Chee Leong.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days from the date of its posting. This announcement will also be posted on the Company’s website at www.furniweb.com.my.