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Dowway Holdings Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8403)

POLL RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 6 MAY 2021

References are made to the notice of the annual general meeting (“AGM”) of Dowway Holdings Limited (the “Company”) and the circular (the “Circular”) of the Company both dated 30 March 2021. Unless otherwise stated, capitalized terms used herein shall have the same meanings as those defined in the Circular.

The board (the “Board”) of directors (the “Directors”) of the Company is pleased to announce the poll results of the AGM held on 6 May 2021.

Ordinary Resolutions		Number of Votes (Approximate Percentage of Number of Votes (%))	
		For	Against
1.	To receive and adopt the audited consolidated financial statements of the Company for the year ended 31 December 2020 and the reports of the Directors and auditors thereon.	1,400,250,000 (100%)	0 (0%)
2.	To re-elect the following retiring Directors of the Company:		
	(A) Mr. Huang Xiaodi as an executive Director of the Company	1,400,250,000 (100%)	0 (0%)
	(B) Mr. Ma Yong as an executive Director of the Company	1,400,250,000 (100%)	0 (0%)
	(C) Mr. Gao Hongqi as an independent non-executive Director of the Company	1,400,250,000 (100%)	0 (0%)

Ordinary Resolutions		Number of Votes (Approximate Percentage of Number of Votes (%))	
		For	Against
3.	To authorise the board of Directors of the Company to fix the remuneration of the respective Directors.	1,400,250,000 (100.00%)	0 (0.00%)
4.	To re-appoint HLB Hodgson Impey Cheng Limited as auditor of the Company and to authorise the board of Directors of the Company to fix its remuneration for the year ending 31 December 2021.	1,400,250,000 (100.00%)	0 (0.00%)
5.	(A) To grant a general mandate to the Directors to allot, issue and/or otherwise deal with additional securities not exceeding 20% of the issued shares of the Company.	1,400,250,000 (100.00%)	0 (0.00%)
	(B) To grant a general mandate to the Directors to repurchase shares not exceeding 10% of the issued shares of the Company.	1,400,250,000 (100.00%)	0 (0.00%)
	(C) Conditional upon the passing of the ordinary resolutions number 5(A) and 5(B), to extend the authority given to the Directors pursuant to ordinary resolution number 5(A) to issue securities by adding to the number of issued shares of the Company which may be allotted by the Directors of the Company pursuant to such general mandate of an amount representing the number of shares repurchased under ordinary resolution number 5(B).	1,400,250,000 (100.00%)	0 (0.00%)

As more than 50% of the votes were cast in favour of the above-mentioned resolutions, the resolutions were duly passed as ordinary resolutions of the Company.

As at the date of the AGM, the total number of issued Shares of the Company was 2,000,000,000 Shares, which was the total number of Shares entitling the Shareholders to attend and vote for or against the resolutions at the AGM. There were no Shares entitling the Shareholders to attend and abstain from voting in favour of the resolutions at the AGM in accordance with Rule 17.47A of the GEM Listing Rules.

No Shareholders were required under the GEM Listing Rules to abstain from voting on the resolutions at the AGM. None of the Shareholders have stated their intention in the Circular to vote against or to abstain from voting on the resolutions at the AGM.

Tricor Investor Services Limited, the Company's Hong Kong share registrar, acted as the scrutineer for vote-taking at the AGM.

By Order of the Board
Dowway Holdings Limited
Huang Xiaodi

Chairman, Chief Executive Officer and Executive Director

Beijing, China, 6 May 2021

As at the date of this announcement, the executive Directors are Mr. Huang Xiaodi, Mr. Ma Yong and Mr. Yan Jinghui; the non-executive Director is Mr. Yuen Lai Him; and the independent non-executive Directors are Ms. Xu Shuang, Mr. Gao Hongqi and Mr. Yu Leung Fai.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page of the GEM website of the Stock Exchange at www.hkgem.com for a minimum period of 7 days from the date of publication and on the website of the Company at www.dowway-exh.com.