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中國中車股份有限公司
CRRC CORPORATION LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 1766)

DELAY IN DISPATCH OF CIRCULAR

Reference is made to the announcement on discloseable transaction and continuing connected transaction (the “**Announcement**”) of CRRC Corporation Limited (the “**Company**”) dated 30 March 2021 in relation to, among other things, the entering into of the New Financial Services Framework Agreement. Capitalised terms used herein shall have the same meanings as defined in the Announcement unless the context requires otherwise.

As disclosed in the Announcement, a circular containing, among other things, details of the transaction of the provision of credit services by the Finance Company to CRRC GROUP contemplated under the New Financial Services Framework Agreement, a letter from the Independent Board Committee and an opinion of the independent financial adviser (the “**Circular**”) will be dispatched to the Shareholders on or before 4 May 2021. As additional time is required by the Company for the preparation and finalization of the relevant information for inclusion in the Circular, the Company expects that the dispatch of the Circular will be postponed to a later date that is on or before 18 May 2021.

By order of the Board
CRRC Corporation Limited
Sun Yongcai
Chairman

Beijing, the PRC
30 April 2021

As at the date of this announcement, the executive directors of the Company are Mr. Sun Yongcai and Mr. Lou Qiliang; and the independent non-executive directors are Mr. Li Guo'an, Mr. Sun Patrick, Mr. Shi Jianzhong and Mr. Zhu Yuanchao.