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China Electronics Optics Valley Union Holding Company Limited

中電光谷聯合控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 798)

SUMMARY OF FINANCIAL STATEMENTS OF WUHAN OPTICS VALLEY UNION, AN INDIRECT WHOLLY-OWNED SUBSIDIARY OF THE COMPANY, FOR THE THREE MONTHS ENDED 31 MARCH 2021 (UNAUDITED) PUBLISHED IN THE PRC IN RELATION TO CERTAIN DOMESTIC DEBT FINANCING

This announcement is made by China Electronics Optics Valley Union Holding Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, the Laws of Hong Kong).

Wuhan Optics Valley Union Group Company Limited* (武漢光谷聯合集團有限公司) (“**Wuhan Optics Valley Union**”), an indirect wholly-owned subsidiary of the Company, completed the issuance of the Phase II debt financing instruments in an aggregate principal amount of RMB500 million to designated institutional investors in the inter-bank market with a term of 270 days and an interest rate of 5.30% per annum on 16 April 2020, completed the issuance of the Phase II debt financing instruments in an aggregate principal amount of RMB500 million to designated institutional investors in the inter-bank market with a term of 270 days and an interest rate of 5.50% per annum on 11 August 2020, and completed the issuance of the Phase III debt financing instruments in an aggregate principal amount of RMB300 million to designated institutional investors in the inter-bank market with a term of 270 days and an interest rate of 5.5% per annum on 17 September 2020 (collectively, the “**Super Short-Term Financing Bonds**”). Details of the Super Short-Term Financing Bonds have been published on the websites of the National Association of Financial Market Institutional Investors (<http://www.nafmii.org.cn>) and the Beijing Financial Assets Exchange (<http://www.cfae.cn>).

* For identification purposes only

SUMMARY OF UNAUDITED FINANCIAL STATEMENTS OF WUHAN OPTICS VALLEY UNION FOR THE THREE MONTHS ENDED 31 MARCH 2021 (THE “WUHAN OPTICS VALLEY UNION FINANCIALS”)

Pursuant to the relevant rules and regulations in the PRC, the unaudited financial statements of Wuhan Optics Valley Union for the three months ended 31 March 2021 shall be published on the websites of the China Bond Information (<http://www.chinabond.com.cn>) and the Shanghai Stock Exchange (<http://www.sse.com.cn>).

Set out below are the key financial figures as extracted from the Wuhan Optics Valley Union Financials:

	As at 31 March 2021 <i>RMB' million</i> (Unaudited)	As at 31 December 2020 <i>RMB' million</i> (Audited)
Total assets	16,655.17	16,365.33
Total liabilities	10,013.20	9,742.85
Owners' equity (or shareholders' equity)	6,641.97	6,622.48
	For the three months ended 31 March 2021 <i>RMB' million</i> (Unaudited)	For the three months ended 31 March 2020 <i>RMB' million</i> (Unaudited)
Revenue	614.42	308.51
Net profit	14.49	(20.05)
Net operating cashflow	(425.85)	(277.26)
Net increase in cash and cash equivalents	(143.81)	(63.42)
Cash and cash equivalents as at the end of the year/period	2,102.22	1,594.47

The unaudited financial statements of Wuhan Optics Valley Union for the three months ended 31 March 2021 have been prepared in accordance with the PRC generally accepted accounting principles. These financial statements are limited solely to Wuhan Optics Valley Union and do not represent or provide a full picture of the operation and financial position of the Group.

Shareholders and potential investors of the Company are reminded not to rely solely on the information contained herein and should exercise caution when dealing in the securities of the Company.

By order of the Board
China Electronics Optics Valley Union Holding Company Limited
Liu Guilin
Chairman

Wuhan, Hubei, the People's Republic of China
30 April 2021

As at the date of this announcement, the directors of the Company are Mr. Liu Guilin, Mr. Xiang Qunxiong, Mr. Zhang Jie and Ms. Sun Ying as non-executive directors; Mr. Qi Min, Mr. Qiu Hongsheng and Ms. Chan Ching Har Eliza as independent non-executive directors; Mr. Huang Liping and Mr. Hu Bin as executive directors.