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AIA Group Limited
友邦保險控股有限公司
(Incorporated in Hong Kong with limited liability)
Stock Code: 1299

AGENCY SHARE PURCHASE PLAN - SHARE ISSUANCE

This announcement is made pursuant to Rule 13.28 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**").

Reference is made to the Agency Share Purchase Plan adopted by AIA Group Limited (the "**Company**") on 23 February 2012 (the "**ASPP**"). Pursuant to the rules of the ASPP, a limited number of eligible agents may purchase no more than a prescribed number of ordinary shares of the Company (the "**Shares**"), without nominal value, with qualified agent contributions and the Company will award to them one matching restricted stock subscription unit at the end of the vesting period for every two Shares purchased. Each restricted stock subscription unit will entitle the relevant eligible agent to subscribe for one new Share and upon satisfaction of the vesting conditions, the Company will issue an appropriate number of Shares to those eligible agents.

The board of directors of the Company (the "**Board**") announces that pursuant to the ASPP, the Company will issue 1,192,355 Shares (the "**Awarded Shares**") to Computershare Hong Kong Trustees Limited, which will hold the Awarded Shares on trust for certain eligible agents (the "**Awarded Agents**") participating in the ASPP. The vesting conditions for the Awarded Shares have been satisfied on 27 April 2021 and the issue of the Awarded Shares is only conditional upon The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") granting listing of, and permission to deal in, the Awarded Shares.

The Awarded Shares to be issued represent (i) approximately 0.01% of the issued Shares as at the date of this announcement; and (ii) approximately 0.01% of the issued Shares as enlarged by the issue and allotment of the Awarded Shares. A summary of the terms and other information of the Awarded Shares is set out below:

Subscription price per Awarded Share	:	US\$1.00
Number of Awarded Shares to be issued	:	1,192,355
Total subscription price for the Awarded Shares	:	US\$1,192,355
Net total subscription price to be received by the Company for the Awarded Shares	:	US\$1,192,355

The closing price of the Shares on 27 April 2021 is HK\$99.55.

The Company intends to use the net amount received from the issue of the Awarded Shares to fund the administration expenses of the ASPP and to use as general working capital of the Company.

Pursuant to the general mandate granted to the directors of the Company (the “**Directors**”) at the annual general meeting of the Company held on 29 May 2020, the Directors were authorised to issue Shares not exceeding 10% of the aggregate number of Shares in issue as of 29 May 2020 (i.e. not exceeding 1,209,059,912 Shares). Such general mandate has not been utilised prior to the date of this announcement. The Company has not conducted any equity fund raising activities in the twelve months prior to the date of this announcement. The Awarded Shares will be issued under the aforesaid general mandate and therefore the issue of the Awarded Shares is not subject to approval of the Company's shareholders.

The Awarded Agents are independent from, and are not connected persons (as defined in the Listing Rules) of, the Company as at the date of this announcement.

Application will be made by the Company to the Stock Exchange for the listing of, and permission to deal in, the Awarded Shares.

By Order of the Board
Lee Yuan Siong
Executive Director
Group Chief Executive and President

Hong Kong, 27 April 2021

As at the date of this announcement, the Board comprises:

Independent Non-executive Chairman and Independent Non-executive Director:

Mr. Edmund Sze-Wing TSE

Executive Director, Group Chief Executive and President:

Mr. LEE Yuan Siong

Independent Non-executive Directors:

Mr. Jack Chak-Kwong SO, Mr. Chung-Kong CHOW, Mr. John Barrie HARRISON, Mr. George Yong-Boon YEO, Professor Lawrence Juen-Yee LAU, Ms. Swee-Lian TEO, Dr. Narongchai AKRASANE and Mr. Cesar Velasquez PURISIMA