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CHINA EVERBRIGHT WATER LIMITED

中國光大水務有限公司

(Incorporated in Bermuda with limited liability)

(Hong Kong Stock Code: 1857)

(Singapore Stock Code: U9E)

POLL RESULTS OF THE ANNUAL GENERAL MEETING

Reference is made to the circular of China Everbright Water Limited (the “**Company**”) dated 23 March 2021 (the “**Circular**”) and the notice of annual general meeting of the Company dated 23 March 2021 (the “**Notice of AGM**”).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that at the annual general meeting of the Company held on 27 April 2021 (the “**AGM**”), all resolutions (the “**Resolutions**”) relating to matters set out in the Notice of AGM, put to the AGM, were duly passed by way of poll.

(a) The poll results on each of the Resolutions are set out below for information:

Ordinary Business					
Resolution number and details	Total number of shares represented by votes for and against the relevant Resolution	FOR		AGAINST	
		Number of shares	As a percentage of total number of votes for and against the Resolution (%)	Number of shares	As a percentage of total number of votes for and against the Resolution (%)
Resolution 1 Directors' Statement and Audited Financial Statements for the financial year ended 31 December 2020 and the Auditor's Report thereon.	2,228,723,479	2,228,713,479	100.00	10,000	0.00
Resolution 2 Declaration of a final one-tier tax exempt dividend of 6.07 Hong Kong cents (equivalent to 1.04 Singapore cents) per ordinary share for the financial year ended 31 December 2020.	2,228,723,479	2,228,713,479	100.00	10,000	0.00
Resolution 3 Approval of Directors' fees of SGD340,000 for the financial year ended 31 December 2020.	2,228,723,479	2,228,713,479	100.00	10,000	0.00

Ordinary Business					
Resolution number and details	Total number of shares represented by votes for and against the relevant Resolution	FOR		AGAINST	
		Number of shares	As a percentage of total number of votes for and against the Resolution (%)	Number of shares	As a percentage of total number of votes for and against the Resolution (%)
Resolution 4(a) Re-election of Mr. Lim Yu Neng Paul, a director retiring pursuant to the Bye-law 86(1) of the Bye-laws of the Company.	2,228,723,479	2,211,177,182	99.21	17,546,297	0.79
Resolution 4(b) Re-election of Ms. Cheng Fong Yee, a director retiring pursuant to the Bye-law 86(1) of the Bye-laws of the Company.	2,228,101,213	2,212,591,315	99.30	15,509,898	0.70
Resolution 4(c) Re-election of Mr. Zhai Haitao, a director retiring pursuant to the Bye-law 86(1) of the Bye-laws of the Company.	2,228,723,479	2,210,335,178	99.17	18,388,301	0.83
Resolution 4(d) Re-election of Ms. Hao Gang, a director retiring pursuant to the Bye-law 86(1) of the Bye-laws of the Company.	2,228,723,479	2,228,713,479	100.00	10,000	0.00

Ordinary Business					
Resolution number and details	Total number of shares represented by votes for and against the relevant Resolution	FOR		AGAINST	
		Number of shares	As a percentage of total number of votes for and against the Resolution (%)	Number of shares	As a percentage of total number of votes for and against the Resolution (%)
Resolution 5 Re-appointment of Ernst & Young LLP as Auditor of the Company.	2,228,723,479	2,228,713,479	100.00	10,000	0.00
Special Business					
Resolution 6 Continued appointment of Mr. Lim Yu Neng Paul as an independent director of the Company for the purposes of Rule 210(5)(d)(iii)(A) of the Listing Manual (“ SGX-ST Listing Manual ”) of the Singapore Exchange Securities Trading Limited (which will take effect from 1 January 2022).	2,228,723,479	2,210,136,738	99.17	18,586,741	0.83
Resolution 7 Continued appointment of Mr. Lim Yu Neng Paul as an independent director of the Company for the purposes of Rule 210(5)(d)(iii)(B) of the SGX-ST Listing Manual (which will take effect from 1 January 2022).	2,228,101,213	2,209,514,472	99.17	18,586,741	0.83

Special Business					
Resolution number and details	Total number of shares represented by votes for and against the relevant Resolution	FOR		AGAINST	
		Number of shares	As a percentage of total number of votes for and against the Resolution (%)	Number of shares	As a percentage of total number of votes for and against the Resolution (%)
Resolution 8 Continued appointment of Ms. Cheng Fong Yee as an independent director of the Company for the purposes of Rule 210(5)(d)(iii)(A) of the SGX-ST Listing Manual (which will take effect from 1 January 2022).	2,228,101,213	2,212,591,315	99.30	15,509,898	0.70
Resolution 9 Continued appointment of Ms. Cheng Fong Yee as an independent director of the Company for the purposes of Rule 210(5)(d)(iii)(B) of the SGX-ST Listing Manual (which will take effect from 1 January 2022).	2,228,101,213	2,212,591,315	99.30	15,509,898	0.70
Resolution 10 Authority to allot and issue new shares.	2,228,723,479	2,208,712,678	99.10	20,010,801	0.90

Special Business					
Resolution number and details	Total number of shares represented by votes for and against the relevant Resolution	FOR		AGAINST	
		Number of shares	As a percentage of total number of votes for and against the Resolution (%)	Number of shares	As a percentage of total number of votes for and against the Resolution (%)
Resolution 11 Authority to allot and issue shares under the China Everbright Water Limited Scrip Dividend Scheme.	2,228,723,479	2,227,113,479	99.93	1,610,000	0.07
Resolution 12 Renewal of the share buy-back mandate.	2,228,723,479	2,228,713,479	100.00	10,000	0.00
Resolution 13 Renewal of the interested person transaction mandate.	143,998,907	143,988,907	99.99	10,000	0.01

- (b) Mr. Lim Yu Neng Paul, having been re-elected as a Director of the Company, remains as an Independent Non-Executive Director, Chairman of the Audit Committee and a member of the Nominating Committee and the Remuneration Committee.
- (c) Ms. Cheng Fong Yee, having been re-elected as a Director of the Company, remains as an Independent Non-Executive Director, Chairman of the Remuneration Committee and a member of the Audit Committee.
- (d) Mr. Zhai Haitao, having been re-elected as a Director of the Company, remains as an Independent Non-Executive Director, Chairman of the Nominating Committee and a member of the Audit Committee and the Remuneration Committee.
- (e) Ms. Hao Gang, having been re-elected as a Director of the Company, remains as an Independent Non-Executive Director and a member of the Audit Committee and the Strategy Committee.

- (f) Details of parties who were required to abstain from voting on any Resolution(s), including the number of shares held and the individual Resolution(s) on which they were required to abstain from voting are as follows:

Details of Party(ies)	Number of shares held (in own name and/or name of nominee)	Resolution number and details
1. Mr. Lim Yu Neng Paul ⁽¹⁾	1,608,909 ⁽²⁾	Resolutions 7 and 9 Continued appointment of Mr. Lim Yu Neng Paul and Ms. Cheng Fong Yee as independent directors of the Company.
2. Ms. Cheng Fong Yee ⁽³⁾	622,266	Resolutions 7 and 9 Continued appointment of Mr. Lim Yu Neng Paul and Ms. Cheng Fong Yee as independent directors of the Company.
3. China Everbright Water Holdings Limited	2,084,724,572	Resolution 13 Renewal of the interested person transaction mandate.

Notes:

- (1) In addition to Resolutions 7 and 9 which Mr. Lim Yu Neng Paul is required to abstain from voting on, he has also chosen to abstain from voting on all the remaining Resolutions, namely Resolutions 1, 2, 3, 4(a), 4(b), 4(c), 4(d), 5, 6, 8, 10, 11, 12 and 13.
- (2) Mr. Lim Yu Neng Paul is deemed to be interested in 100,509 shares held in the name of Citibank Nominees Singapore Pte. Ltd. and 1,508,400 shares held in the name of DBS Nominees (Pte.) Ltd.
- (3) In addition to Resolutions 7 and 9 which Ms. Cheng Fong Yee is required to abstain from voting on, she has also chosen to abstain from voting on Resolutions 4(b) and 8.

Save for the above, no other shareholders of the Company (the “**Shareholders**”) were required to abstain from voting. No party has indicated in the Circular that he or his associate(s) intends to vote against or to abstain from voting on any of the Resolutions at the AGM.

As at the date of the AGM, the total number of shares in issue of the Company was 2,860,876,723, which was the total number of shares entitling the Shareholders to attend and vote for or against the Resolutions at the AGM (save for parties who are required to abstain as disclosed above).

(g) Scrutineer

Ardent Business Advisory Pte. Ltd. was appointed as the scrutineer for the AGM.

(h) The description of all the Resolutions above is by way of summary only. The full text appears in the Notice of AGM.

(i) As more than 50% of the votes were cast in favour of each of the Resolutions, all the Resolutions at the AGM were duly passed as ordinary resolutions of the Company.

BY ORDER OF THE BOARD
CHINA EVERBRIGHT WATER LIMITED
An Xuesong
Executive Director and Chief Executive Officer

Hong Kong and Singapore, 27 April 2021

As at the date of this announcement, the Board comprises: (i) a non-executive Director, Mr. Wang Tianyi (Chairman); (ii) two executive Directors, namely Mr. An Xuesong (Chief Executive Officer) and Mr. Luo Junling; and (iii) four independent non-executive Directors, namely Mr. Zhai Haitao, Mr. Lim Yu Neng Paul, Ms. Cheng Fong Yee and Ms. Hao Gang.