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GREATWALLE INC.

長城匯理公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 08315)

FURTHER DELAY IN DESPATCH OF CIRCULAR

Reference is made to the announcements of Greatwalle Inc. (the “**Company**”) dated 18 March 2021 and 13 April 2021 (the “**Announcements**”) in respect of the transactions in relation to the (i) proposed share consolidation; (ii) the connected transaction involving subscription of new shares under Specific Mandate; and (iii) refreshment of the scheme mandate limit under the share option scheme. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as defined in the Announcements.

As disclosed in the Announcements, a circular (the “**Circular**”) containing, among other things, (i) further information on (a) the Share Consolidation; (b) the Subscription Agreement and the transactions contemplated thereunder, and (c) the refreshment of the Scheme Mandate Limit; (ii) a letter of advice from the Independent Board Committee to the Independent Shareholders; (iii) a letter of advice from the Independent Financial Adviser in relation to the Subscription Agreement and the transactions contemplated thereunder; (iv) a notice to convene the EGM; and (v) other information as required under the GEM Listing Rules, is expected to be despatched to the Shareholders on or before 27 April 2021.

As the Company requires additional time to obtain the Stock Exchange’s clearance of the Circular and then finalise certain information to be included in the Circular, it is currently expected that the date of dispatch of the Circular and the notice of the EGM which was originally scheduled to be postponed to Tuesday, 27 April 2021 will be further postponed to Monday, 17 May 2021. In addition, the times and dates specified in the expected timetable of the implementation of the Share Consolidation shall be revised accordingly in the Circular.

By order of the Board of
Greatwalle Inc.
Song Xiaoming
Chairman and Executive Director

Hong Kong, 27 April 2021

As at the date of this announcement, the executive Directors are Mr. Song Xiaoming, Ms. Song Shiqing, Mr. Hon Hoi Chuen and Ms. Lin Shuxian; the non-executive Director is Mr. Chung Man Lai; and the independent non-executive Directors are Mr. Li Zhongfei, Mr. Zhao Jinsong and Ms. Guan Yan.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the website of GEM of the Stock Exchange at <http://www.hkgem.com> for at least 7 days from the date of its posting and on the Company’s website at www.kingforce.com.hk.