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## THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

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If you are in any doubt as to any aspect of this circular or as to the action you should take, you should consult your stockbroker or other registered dealer in securities, bank manager, solicitor, professional accountant or other professional adviser.

If you have sold or transferred all your shares in Kidsland International Holdings Limited, you should at once hand this circular together with the enclosed form of proxy to the purchaser or transferee or to the bank, stockbroker or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee.

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凱知樂

### Kidsland International Holdings Limited 凱知樂國際控股有限公司

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2122)**

#### **PROPOSALS FOR GENERAL MANDATES TO ISSUE SHARES AND REPURCHASE SHARES, RE-ELECTION OF RETIRING DIRECTORS AND NOTICE OF THE ANNUAL GENERAL MEETING**

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Capitalised terms used in the lower portion of this cover page and the contents page of this circular shall have the same respective meanings as those defined in the section headed "DEFINITIONS" of this circular.

A notice convening the Annual General Meeting to be held at Room 901-5, China Insurance Group Building, 141 Des Voeux Road Central, Central, Hong Kong on Friday, 28 May 2021 at 11:00 a.m. is set out on pages 18 to 25 of this circular. A form of proxy for use at the Annual General Meeting is also enclosed. Such form of proxy is also published on the respective websites of the Stock Exchange ([www.hkexnews.hk](http://www.hkexnews.hk)) and the Company ([www.kidslandholdings.com](http://www.kidslandholdings.com)). If you are not able or do not intend to attend the Annual General Meeting in person and wish to exercise your right as a Shareholder, please complete and sign the enclosed form of proxy in accordance with the instructions printed thereon and return it to the Company's branch share registrar, Tricor Investor Services Limited at Level 54, Hopewell Centre, 183 Queen's Road East, Hong Kong, as soon as possible, and in any event not less than 48 hours before the time appointed for the holding of the Annual General Meeting or any adjournment thereof. Completion and return of the form of proxy will not preclude you from attending and voting in person at the Annual General Meeting or any adjourned meeting should you so wish. If you attend and vote at the Annual General Meeting, the instrument appointing your proxy will be deemed to have been revoked.

#### **PRECAUTIONARY MEASURES FOR THE AGM**

Please refer to the notice of AGM for measures being taken to try to prevent and control the spread of the COVID-19 at the AGM, including:

- limiting the number of the attendees of the AGM to avoid over-crowding
- maintaining an appropriate social distancing between seats
- compulsory body temperature checks
- wearing of a face mask for each attendee
- no provision of drinks, refreshments and corporate gifts

Any person who does not comply with the precautionary measures will be denied entry into the AGM venue.

All attendees are requested to wear face masks at all times at the AGM venue.

**SHAREHOLDERS ARE STRONGLY ENCOURAGED TO APPOINT THE CHAIRMAN OF THE AGM AS THEIR PROXY AND TO RETURN THEIR PROXY FORMS BY THE TIME SPECIFIED ABOVE, INSTEAD OF ATTENDING THE AGM OR ANY ADJOURNED MEETING IN PERSON.**

**DUE TO THE CONSTANTLY EVOLVING COVID-19 PANDEMIC SITUATION, THE COMPANY MAY BE REQUIRED TO CHANGE THE AGM ARRANGEMENTS AT SHORT NOTICE. SHAREHOLDERS SHOULD CHECK THE COMPANY'S WEBSITE FOR FUTURE ANNOUNCEMENTS AND UPDATES ON THE AGM ARRANGEMENTS.**

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*This circular is prepared in both English and Chinese. In the event of inconsistency, the English version of this circular will prevail.*

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## DEFINITIONS

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*In this circular, unless the context otherwise requires, the following expressions have the following meanings:*

| <b>Term</b>                          | <b>Definition</b>                                                                                                                                                                                                        |
|--------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| “Annual General Meeting”<br>or “AGM” | the annual general meeting of the Company to be held at Room 901–5, China Insurance Group Building, 141 Des Voeux Road Central, Central, Hong Kong on Friday, 28 May 2021 at 11:00 a.m. or any adjournment thereof       |
| “Annual Report”                      | the annual report of the Company for the Year                                                                                                                                                                            |
| “Articles of Association”            | the articles of association of the Company as amended, supplemented or otherwise modified from time to time                                                                                                              |
| “Audit Committee”                    | the audit committee of the Board                                                                                                                                                                                         |
| “Audited Financial Statements”       | the audited consolidated financial statements of the Group for the Year                                                                                                                                                  |
| “Board”                              | the board of Directors                                                                                                                                                                                                   |
| “close associate(s)”                 | has the meaning ascribed thereto under the Listing Rules                                                                                                                                                                 |
| “Companies Law”                      | the Companies Law, Chapter 22 (Law 3 of 1961, as consolidated and revised) of the Cayman Islands                                                                                                                         |
| “Company”                            | Kidsland International Holdings Limited, a limited liability company incorporated under the laws of the Cayman Islands and whose Shares are listed and traded on the Main Board of the Stock Exchange (stock code: 2122) |
| “connected person(s)”                | has the meaning ascribed thereto under the Listing Rules                                                                                                                                                                 |
| “controlling shareholder(s)”         | has the meaning ascribed thereto under the Listing Rules                                                                                                                                                                 |
| “core connected person(s)”           | has the meaning ascribed thereto under the Listing Rules                                                                                                                                                                 |
| “COVID-19”                           | the novel coronavirus (COVID-19) disease                                                                                                                                                                                 |
| “Director(s)”                        | the director(s) of the Company                                                                                                                                                                                           |
| “Executive Director(s)”              | the executive Director(s)                                                                                                                                                                                                |

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## DEFINITIONS

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| <b>Term</b>                 | <b>Definition</b>                                                                                                                                                                                                                                                      |
|-----------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| “Group”                     | the Company and its subsidiaries                                                                                                                                                                                                                                       |
| “HK\$”                      | Hong Kong dollars, the lawful currency of Hong Kong                                                                                                                                                                                                                    |
| “Hong Kong”                 | the Hong Kong Special Administrative Region of the PRC                                                                                                                                                                                                                 |
| “INED(s)”                   | the independent non-executive Director(s)                                                                                                                                                                                                                              |
| “Issue Mandate”             | the general and unconditional mandate proposed to be granted at the AGM to the Directors to allot, issue and deal with additional Shares not exceeding 20% of the aggregate number of the issued Shares as at the date of passing the resolution granting such mandate |
| “Latest Practicable Date”   | 22 April 2021, being the latest practicable date prior to the printing of this circular for ascertaining certain information for inclusion in this circular                                                                                                            |
| “Listing Rules”             | the Rules Governing the Listing of Securities on the Stock Exchange as amended, supplemented or otherwise modified from time to time                                                                                                                                   |
| “Mainland” or “PRC”         | the People’s Republic of China                                                                                                                                                                                                                                         |
| “Nomination Committee”      | the nomination committee of the Board                                                                                                                                                                                                                                  |
| “Non-executive Director(s)” | the non-executive Director(s)                                                                                                                                                                                                                                          |
| “Remuneration Committee”    | the remuneration committee of the Board                                                                                                                                                                                                                                |
| “Repurchase Mandate”        | the general and unconditional mandate proposed to be granted at the AGM to the Directors to repurchase Shares during the relevant period not exceeding 10% of the aggregate number of the issued Shares as at the date of passing the resolution granting such mandate |
| “Retiring Directors”        | Ms. Zhong Mei, Mr. Du Ping and Dr. Lam Lee G.                                                                                                                                                                                                                          |
| “SFC”                       | the Securities and Futures Commission in Hong Kong                                                                                                                                                                                                                     |

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## DEFINITIONS

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| <b>Term</b>                  | <b>Definition</b>                                                                                                                                        |
|------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------|
| “SFO”                        | the Securities and Futures Ordinance (Cap 571 of the Laws of Hong Kong) as amended, supplemented or otherwise modified from time to time                 |
| “Share(s)”                   | the ordinary share(s) of nominal or par value of HK\$0.01 each in the issued capital of the Company                                                      |
| “Share Option(s)”            | the share option(s) granted under the pre-IPO share option scheme adopted by the Company on 20 October 2017                                              |
| “Shareholder(s)”             | the holder(s) of the Share(s)                                                                                                                            |
| “Stock Exchange”             | The Stock Exchange of Hong Kong Limited                                                                                                                  |
| “substantial shareholder(s)” | has the meaning ascribed thereto under the Listing Rules                                                                                                 |
| “Takeovers Code”             | the Codes on Takeovers and Mergers and Share Buy-backs of Hong Kong approved by the SFC as amended, supplemented or otherwise modified from time to time |
| “Year”                       | the year ended 31 December 2020                                                                                                                          |
| “%”                          | per cent                                                                                                                                                 |



凱知樂

**Kidsland International Holdings Limited**

**凱知樂國際控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2122)**

*Executive Directors*

Mr. Lee Ching Yiu (*Chairman*)  
Mr. Hung Shing Ming  
Ms. Zhong Mei

*Non-Executive Directors*

Mr. Du Ping  
Ms. Duan Lanchun

*Independent Non-Executive Directors*

Mr. Cheng Yuk Wo  
Mr. Huang Lester Garson  
Dr. Lam Lee G.

*Registered Office*

Second Floor, Century Yard  
Cricket Square, P.O. Box 902  
Grand Cayman, KY1-1103  
Cayman Islands

*Headquarters and Principal Place of  
Business in the Mainland*

Level 9 One Indigo  
20 Jiuxianqiao Road  
Chaoyang District  
Beijing  
PRC

*Principal Place of Business in  
Hong Kong*

28/F Times Tower  
391-407 Jaffe Road  
Wan Chai, Hong Kong

28 April 2021

*To the Shareholders*

Dear Sirs,

**PROPOSALS FOR  
GENERAL MANDATES TO ISSUE SHARES AND REPURCHASE SHARES,  
RE-ELECTION OF RETIRING DIRECTORS  
AND  
NOTICE OF THE ANNUAL GENERAL MEETING**

**INTRODUCTION**

The primary purpose of this circular is to provide you with information regarding certain resolutions to be proposed at the Annual General Meeting to be held on Friday, 28 May 2021 to

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## LETTER FROM THE BOARD

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enable you to make an informed decision on whether to vote for or against those resolutions, and to give you notice of the Annual General Meeting. Resolutions to be proposed at the Annual General Meeting include ordinary resolutions on, among other matters, (a) the grant of the Issue Mandate and the Repurchase Mandate; (b) the extension of the Issue Mandate to include Shares repurchased under the Repurchase Mandate; and (c) the re-election of the Retiring Directors and the granting of the authority to the Board to fix the Directors' remuneration.

### ISSUE MANDATE

Pursuant to the resolutions passed by the Shareholders at the annual general meeting of the Company held on 10 June 2020, a general mandate was granted to the Directors to issue Shares. Such mandate will lapse at the conclusion of the Annual General Meeting unless renewed at that meeting. In order to give the Company the flexibility to issue Shares if and when appropriate, an ordinary resolution will be proposed at the Annual General Meeting that the Issue Mandate be granted for the Directors to allot, issue and deal with additional Shares not exceeding 20% of the total number of Shares in issue as at the date of passing of the resolution. Details of the Issue Mandate as set out in resolution no. 4 in the notice of the Annual General Meeting are set out on pages 18 to 25 of this circular. As at the Latest Practicable Date, a total of 800,000,000 Shares were in issue. Subject to the passing of the proposed resolution granting the Issue Mandate to the Directors and on the basis that no Shares will be issued, repurchased or cancelled by the Company prior to the Annual General Meeting, the Directors will be authorised under the Issue Mandate to allot, issue and deal with up to a maximum of 160,000,000 Shares. The Directors wish to state that they have no immediate plan to issue any Shares pursuant to the Issue Mandate other than the Shares which may fall to be issued under any of the share option schemes of the Company.

### REPURCHASE MANDATE

Pursuant to the resolutions passed by the Shareholders at the annual general meeting of the Company held on 10 June 2020, a general mandate was granted to the Directors to repurchase Shares. Such mandate will lapse at the conclusion of the Annual General Meeting unless renewed at that meeting. In order to give the Company the flexibility to repurchase Shares if and when appropriate, an ordinary resolution will be proposed at the Annual General Meeting that the Repurchase Mandate be granted for the Directors to repurchase, on the Stock Exchange, or on any other stock exchange on which the Shares may be listed, Shares not exceeding 10% of the total number of Shares in issue as at the date of passing the resolution. Details of the Repurchase Mandate as set out in resolution no. 5 in the notice of the Annual General Meeting are set out on pages 18 to 25 of this circular. As at the Latest Practicable Date, a total of 800,000,000 Shares were in issue. Subject to the passing of the proposed resolution granting the Repurchase Mandate to the Directors and on the basis that no Shares will be issued or repurchased by the Company prior to the Annual General Meeting, the Directors will be authorised under the Repurchase Mandate to repurchase up to a maximum of 80,000,000 Shares.

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## **LETTER FROM THE BOARD**

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An explanatory statement in connection with the Repurchase Mandate is set out in Appendix II to this circular. The explanatory statement contains all the requisite information required under the Listing Rules to be given to the Shareholders to enable them to make informed decisions on whether to vote for or against the resolution approving the Repurchase Mandate.

Subject to the approval of the above proposals by the Shareholders at the Annual General Meeting, the Issue Mandate and the Repurchase Mandate will be effective until the earliest of: (a) the conclusion of the next annual general meeting of the Company; or (b) the end of the period within which the Company is required by the Companies Law, the Articles of Association or applicable Cayman Islands law to hold its next annual general meeting; or (c) revoked or varied by ordinary resolution(s) of the Shareholders in a general meeting the date on which such authority is revoked or varied by an ordinary resolution of the Shareholders in a general meeting of the Company.

### **EXTENSION OF ISSUE MANDATE TO ISSUE SHARES**

Subject to the passing of the ordinary resolutions to grant the Issue Mandate and the Repurchase Mandate, an ordinary resolution will be proposed at the AGM to extend the Issue Mandate by including the number of Shares repurchased under the Repurchase Mandate.

### **PROPOSED RE-ELECTION OF RETIRING DIRECTORS**

#### **Retirement of Directors**

As at the Latest Practicable Date, the Board comprised (i) Mr. Lee Ching Yiu, Mr. Hung Shing Ming, Ms. Zhong Mei as Executive Directors; (ii) Mr. Du Ping and Ms. Duan Lanchun as Non-executive Directors; and (iii) Mr. Cheng Yuk Wo, Mr. Huang Lester Garson and Dr. Lam Lee G. as INEDs.

In accordance with article 84(1) of the Article of Association, at each annual general meeting one-third of the Directors for the time being (or, if their number is not a multiple of three (3), the number nearest to but not less than one-third) shall retire from office by rotation provided that every Director shall be subject to retirement at an annual general meeting at least once every three years.

In accordance with article 84(2) of the Article of Association, the Directors to retire by rotation shall include (so far as necessary to ascertain the number of directors to retire by rotation) any Director who wishes to retire and not to offer himself for re-election. Any further Directors so to retire shall be those of the other Directors subject to retirement by rotation who have been longest in office since their last re-election or appointment and so that as between persons who became or were last re-elected Directors on the same day those to retire shall (unless they otherwise agree among themselves) be determined by lot. Accordingly, Ms. Zhong Mei, Mr. Du Ping and Dr. Lam Lee G. will retire from office as Directors by rotation and, being eligible, will offer themselves for re-election as Directors at the Annual General Meeting.

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## LETTER FROM THE BOARD

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### Procedure and Process for Nomination of Directors

When making recommendations regarding the appointment of any proposed candidate to the Board or re-appointment of any existing member(s) of the Board including an INED, the Nomination Committee shall consider a variety of factors including but not limited to the following in assessing the suitability of the proposed candidate:

- (a) character, experience and integrity;
- (b) accomplishment in the business and other relevant sectors relating to the Group's business or development and reputation;
- (c) commitment in respect of sufficient time and attention in the Company's affairs;
- (d) ability to assist and support management and make significant contributions to the Company's success;
- (e) the needs of the Board and the respective committees of the Board and the current size and composition of the Board;
- (f) understanding of and ability to fulfill a Director's fiduciary responsibilities towards the Company and the commitment of time and energy necessary to diligently carry out these responsibilities;
- (g) in accordance with the Group's board diversity policy, diversity in all aspects, including but not limited to skills, experience, knowledge, expertise, culture, independence (for INEDs), age and gender; and
- (h) any other factors as the Nomination Committee or Board deems fit to consider in the best interests of the Company and the Shareholders.

Once the Nomination Committee determines that an additional or replacement director is required, the Nomination Committee may take such measures that it considers appropriate in connection with its evaluation of a candidate, including candidate interviews, inquiry of the person or persons making the recommendation or nomination, engagement of an outside search firm to gather additional information, or reliance on the knowledge of the members of the Nomination Committee, the Board or management.

Where the Board proposes a resolution to elect or re-elect a candidate as Director at the following general meeting, the relevant information of the candidate will be disclosed in the circular to Shareholders and/or explanatory statement accompanying the notice of the relevant general meeting in accordance with the Listing Rules and/or applicable laws and regulations.

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## LETTER FROM THE BOARD

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### **Recommendation of the Nomination Committee**

The Nomination Committee had assessed and reviewed the annual written confirmation of independence of each of the INEDs for the Year and thereafter up to 30 March 2021 based on the independence criteria as set out in Rule 3.13 of the Listing Rules and confirmed that all of them, including Dr. Lam Lee G. remain independent. In addition, the Nomination Committee had evaluated the performance of each of the Retiring Directors for the Year and found their performance satisfactory. In view of the qualifications and experience of Dr. Lam Lee G., the proposed re-election of Dr. Lam Lee G. as an INED will increase the diversity of the Board as a whole. Notwithstanding the fact that Dr. Lam Lee G. is serving as a director for more than seven listed companies, he has maintained his profession in various directorships of listed companies he served, and has actively participated in the Board meetings and various committees held by the Company in the past, so the Board believes that his performance of the Director's duties will not be adversely affected by the multiple directorships. The Board unanimously agrees that he will still be able to devote sufficient time to the Board and fulfill his Director's duties. Therefore, the Nomination Committee nominated the Retiring Directors to the Board for it to propose to Shareholders for re-election at the AGM.

Accordingly, with the recommendation of the Nomination Committee, the Board has proposed that all the Retiring Directors, namely Ms. Zhong Mei, Mr. Du Ping and Dr. Lam Lee G. stand for re-election as Directors at the AGM. As a good corporate governance practice, each of the Retiring Directors abstained from voting at the relevant Board meeting on the respective propositions of their recommendations for re-election by the Shareholders at the AGM.

Brief biographical details of the Retiring Directors proposed for re-election at the AGM are set out in Appendix I to this circular in accordance with relevant requirements of the Listing Rules.

Further information about the Board's composition and diversity as well as the attendance record at the meetings of the Board and/or its committees and the general meetings of the Directors (including the Retiring Directors) is disclosed in the Corporate Governance Report of the Annual Report.

### **ANNUAL GENERAL MEETING AND PROXY ARRANGEMENT**

The notice of the Annual General Meeting is set out on pages 18 to 25 of this circular.

Pursuant to Rule 13.39(4) of the Listing Rules and article 66(1) of the Articles of Association, any vote of Shareholders at a general meeting must be taken by poll except where the chairman of the meeting, in good faith, decides to allow a resolution relating to a procedural or administrative matter to be voted on by a show of hands. An announcement on the poll results will be published by the Company after the Annual General Meeting in the manner prescribed under the Listing Rules.

A form of proxy for use at the Annual General Meeting is enclosed with this circular and such form of proxy is also published on the respective websites of the Stock Exchange ([www.hkexnews.hk](http://www.hkexnews.hk)) and the Company ([www.kidslanholdings.com](http://www.kidslanholdings.com)). If you are not able or do

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## LETTER FROM THE BOARD

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not intend to attend the Annual General Meeting but wish to exercise your right as a Shareholder, please complete and sign the form of proxy in accordance with the instructions printed thereon and return it to the Company's branch share registrar, Tricor Investor Services Limited at Level 54, Hopewell Centre, 183 Queen's Road East, Hong Kong as soon as possible, and in any event not less than 48 hours before the time appointed for holding the Annual General Meeting or any adjournment thereof. Completion and return of the form of proxy will not preclude any Shareholder from attending and voting in person at the Annual General Meeting or any adjourned meeting should you so wish. If the Shareholder attends and votes at the AGM, the instrument appointing the proxy will be deemed to have been revoked.

### RESPONSIBILITY STATEMENT

This circular, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this circular is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this circular misleading.

### RECOMMENDATION

The Directors consider that the resolutions to be proposed at the AGM and as set out in the notice of AGM for approving, among others, (i) the granting of the Issue Mandate and the Repurchase Mandate, (ii) the extension of the Issue Mandate to include Shares repurchased under the Repurchase Mandate, and (iii) the re-election of the Retiring Directors are in the best interests of the Company and the Shareholders as a whole. Accordingly, the Directors recommend the Shareholders to vote in favour of the relevant resolutions to be proposed at the AGM as set out in the notice of the AGM on pages 18 to 25 of this circular.

### GENERAL

Your attention is drawn to the additional information set out in the appendices to this circular.

### MISCELLANEOUS

The English text of this circular shall prevail over the Chinese text for the purpose of interpretation.

By order of the Board  
**Kidsland International Holdings Limited**  
**LEE Ching Yiu**  
*Chairman, Chief Executive Officer and Executive Director*

The brief biographical details of all the Retiring Directors eligible for re-election at the Annual General Meeting are set out below:

**MS. ZHONG MEI (EXECUTIVE DIRECTOR)**

**Ms. Zhong Mei**, aged 50, was appointed as Executive Director in 2017. She is the Managing Director of Kidsland China and oversees the operations of the Group in the Mainland, while also serving as director for various Group subsidiaries. Prior to joining the Group in July 2001, Ms. Zhong was the sales and marketing director of Beijing Hong Kong Garland Trading Company Limited, a branded toys distributor, from March 1999 to June 2001, where she oversaw organizational development and sales and marketing operations of the firm's overseas business. From November 1993 to February 1999, Ms. Zhong served as national business manager of the toys division of East Asiatic Company (China) Limited, a wholly-owned subsidiary of Santa Fe Group A/S, where she also oversaw organizational development and operations of the firm's overseas business. Ms. Zhong received her Bachelor's degree in English from the Civil Aviation University of China in July 1992 and Executive Master's degree in Business Administration from the China Europe International Business School in September 2005.

As at the Latest Practicable Date, Ms. Zhong was interested in (i) 29,999,100 Shares, representing 3.75% of the issued Shares, through Stars Link Ventures Limited ("**Stars Link**"), her controlled corporation, within the meaning of Part XV of the SFO. Ms. Zhong is the sole shareholder of Stars Link; and (ii) 4,000,000 underlying Shares comprised in the Share Options, representing approximately 0.50% of the issued share capital of the Company.

Ms. Zhong has entered into a service agreement with the Company for a term of three years commencing from 10 November 2017 and the service agreement shall continue unless and until terminated by not less than three months' notice in writing served by either party to another. The Company has renewed such contract with Ms. Zhong on 10 November 2020 for a term of three years as recommended by the Remuneration Committee and approved by the Board by reference to her responsibilities with the Company, experience and qualifications as well as the prevailing market rate. Ms. Zhong is also subject to retirement by rotation at least once every three years at the annual general meeting of the Company in accordance with the provisions of the Articles of Association. Her emoluments comprise Director's fee, salaries, allowances, bonus at the discretion of the Board and contributions to employee's provident fund in relation to her employment with the Group. For the Year, the total emoluments received by Ms. Zhong from the Group amounted to RMB2,144,000. Details of Ms. Zhong's remuneration are set out in Note 11 to the Audited Financial Statements contained in the Annual Report.

**MR. DU PING (NON-EXECUTIVE DIRECTOR)**

**Mr. Du Ping**, aged 50, was appointed as Non-executive Director in 2017. He has been the financial controller of Lovable Holdings Limited since July 2005, overseeing financial reporting and management. Mr. Du received his Bachelor of Accounting degree from the Capital

University of Economics and Business in July 1993, and his Master's degree in Business Administration from the National University of Singapore in August 2000. Mr. Du was admitted as a certified public accountant in China in November 1993 and recognised by the Ministry of Personnel and the Ministry of Finance as a Chinese Accountant in the Mainland in October 1994.

As at the Latest Practicable Date, Mr. Du was interested in (i) 2,999,910 Shares, representing 0.37% of the issued Shares, through Merits Forest Global Limited (“**Merits Forest**”), his controlled corporation, within the meaning of Part XV of the SFO. Mr. Du is the sole shareholder of Merits Forest; and (ii) 1,500,000 underlying Shares comprised in the Share Options, representing approximately 0.19% of the issued share capital of the Company.

Mr. Du has entered into a letter of appointment with the Company for a term of three years commencing from 10 November 2017 and the letter of appointment shall continue unless and until terminated by not less than three months' notice in writing served by either party to another. The Company has renewed such letter of appointment with Mr. Du on 10 November 2020 for a term of three years as recommended by the Remuneration Committee and approved by the Board by reference to his responsibilities with the Company, experience and qualifications as well as the prevailing market rate. Mr. Du is also subject to retirement by rotation at least once every three years at the annual general meeting of the Company in accordance with the provisions of the Articles of Association. His emoluments comprise a Director's fee to be determined by the Board with reference to his duties and responsibilities with the Company and are subject to review by the Remuneration Committee from time to time with reference to the Company's performance and profitability, as well as remuneration benchmark in the industry and prevailing market condition. Pursuant to his letter of appointment, he is entitled to a Director's fee of approximately RMB89,000 per annum. For the Year, his emoluments comprise Director's fee and share-based payment of approximately RMB204,000. Details of Mr. Du's remuneration are set out in Note 11 to the Audited Financial Statements contained in the Annual Report.

**DR. LAM LEE G. (INDEPENDENT NON-EXECUTIVE DIRECTOR)**

**Dr. Lam Lee G.**, aged 61, was appointed as Independent Non-executive Director on 20 October 2017. He is also the Chairman of the Nomination Committee and a member of the Audit Committee. Dr. Lam is the Chairman of Hong Kong Cyberport and Non-executive Chairman – Greater China and ASEAN Region of Macquarie Infrastructure and Real Assets. He is also a member of the Committee on Innovation, Technology and Re-Industrialization, the Governance Committee of the Hong Kong Growth Portfolio, and the Development Bureau Common Spatial Data Advisory Committee of the Hong Kong Special Administrative Region Government, Convenor of the Panel of Advisors on Building Management Disputes of the HKSAR Government Home Affairs Department, a member of the Court of the City University of Hong Kong and the Tencent Finance Academy (Hong Kong) Advisory Board, Chairman of the United Nations Economic and Social Commission for Asia and the Pacific (UN ESCAP) Sustainable Business Network (ESBN) and its Task Force on Banking and Finance, Vice Chairman of Pacific

Basin Economic Council (PBEC), and a member of the Hong Kong Trade Development Council Belt and Road and Greater Bay Area Committee and the Sir Murray MacLehose Trust Fund Investment Advisory Committee.

Dr. Lam is an Independent Non-executive Director of each of CSI Properties Limited (stock code: 497), Elife Holdings Limited (stock code: 223), Greenland Hong Kong Holdings Limited (stock code: 337), Haitong Securities Company Limited (stock code: 6837, 600837 on the Shanghai Stock Exchange), Hang Pin Living Technology Company Limited (stock code: 1682), Mei Ah Entertainment Group Limited (stock code: 391) and Vongroup Limited (stock code: 318). He is a Non-executive Director of each of China LNG Group Limited (stock code: 931), Mingfa Group (International) Company Limited (stock code: 846), National Arts Entertainment and Culture Group Limited (stock code: 8228), Sunwah Kingsway Capital Holdings Limited (stock code: 188), and Tianda Pharmaceuticals Limited (stock code: 455), the shares of all of which are listed on the Stock Exchange. Dr. Lam is also an Independent Non-executive Director of Asia-Pacific Strategic Investments Limited (fka China Real Estate Group Limited, stock code: 5RA), Beverly JCG Limited (fka: JCG Investment Holdings Ltd., stock code: VFP), Thomson Medical Group Limited (stock code: A50), Top Global Limited (stock code: BHO), and Alset International Limited (fka: Singapore eDevelopment Limited with stock code: 40V, re-designated from Non-executive Director on 2 July 2020), the shares of all of which are listed on the Singapore Exchange. Dr. Lam is an Independent Director of Sunwah International Limited (stock code: SWH), whose shares are listed on the Toronto Stock Exchange. He is an Independent Non-executive Director of each of AustChina Holdings Limited (stock code: AUH), whose shares are listed on the Australian Securities Exchange, and TMC Life Sciences Berhad (stock code: 0101), whose shares are listed on the Bursa Malaysia, and a Non-executive Director of Jade Road Investments Limited (stock code: JADE, fka: Adamas Finance Asia Limited), whose shares are listed on the London Securities Exchange. Dr. Lam resigned as an Independent Non-executive Director of Huarong Investment Stock Corporation Limited (stock code: 2277) on 31 December 2020 (which was privatized on 12 November 2020) and Aurum Pacific (China) Group Limited (stock code: 8148) on 1 March 2021. He also resigned as Non-executive Director of China Shandong Hi-Speed Financial Group Limited (stock code: 412) on 14 May 2020.

Dr. Lam holds a BSc in Sciences and Mathematics, an MSc in Systems Science and an MBA from the University of Ottawa in Canada, an LLB (Hons) in law from Manchester Metropolitan University in the UK, a LLM in Law from the University of Wolverhampton in the UK, an MPA and a PhD from the University of Hong Kong. He is also a Solicitor of the High Court of Hong Kong (and formerly a member of the Hong Kong Bar), an Accredited Mediator of the Centre for Effective Dispute Resolution, a Fellow of Certified Management Accountants (CMA) Australia, the Institute of Public Accountants, the Institute of Financial Accountants, the Hong Kong Institute of Arbitrators, and the Hong Kong Institute of Directors, and an Honorary Fellow of Certified Public Accountants (CPA) Australia, the Hong Kong Institute of Facility Management, and the University of Hong Kong School of Professional and Continuing Education. In 2019, Dr. Lam was awarded by the Hong Kong Government a Bronze Bauhinia Star for serving the public.

Dr. Lam has confirmed that he meets the independence criteria as set out in Rule 3.13 of the Listing Rules.

Dr. Lam has entered into a letter of appointment with the Company for a term of three years commencing from 10 November 2017 and the letter of appointment shall continue unless and until terminated by not less than three months' notice in writing served by either party to another. The Company has renewed such letter of appointment with Dr. Lam on 10 November 2020 for a term of three years as recommended by the Remuneration Committee and approved by the Board by reference to his responsibilities with the Company, experience and qualifications as well as the prevailing market rate. Dr. Lam is also subject to retirement by rotation at least once every three years at the annual general meeting of the Company in accordance with the provisions of the Articles of Association. His emoluments comprise a Director's fee to be determined by the Board with reference to his duties and responsibilities with the Company and are subject to review by the Remuneration Committee from time to time with reference to the Company's performance and profitability, as well as remuneration benchmark in the industry and prevailing market condition. Pursuant to his letter of appointment, he is entitled to a Director's fee of approximately RMB249,000 per annum. For the Year, his emoluments comprise Director's fee of approximately RMB249,000. Details of Dr. Lam's remuneration are set out in Note 11 to the Audited Financial Statements contained in the Annual Report.

#### **GENERAL**

Save for the information set out in this section,

- (i) there is no other matter concerning the re-election of each of the Retiring Directors that needs to be brought to the attention of the Shareholders, nor is there other information that is required to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to (v) of the Listing Rules;
- (ii) each of the Retiring Directors had not held any directorship in the last three years in any public company, the issued securities of which are listed on any securities market in Hong Kong or overseas;
- (iii) save for the information set out in this section, each of the Retiring Directors confirms with respect to him/her that as at the Latest Practicable Date: (a) he/she did not hold other positions in the Company or other members of the Group; (b) he/she did not have any relationship with any other Directors, senior management, substantial shareholder or controlling shareholder of the Company; and (c) he/she did not have any interests in the Shares within the meaning of Part XV of the SFO; and
- (iv) the emoluments of all Retiring Directors are determined by the Board upon the recommendation of the Remuneration Committee on the basis of the relevant Director's experience, level of responsibilities and duties within the Group and the current market situation, and will be reviewed annually.

This Appendix serves as an explanatory statement, as required by Rule 10.06 of the Listing Rules, to provide requisite information to all Shareholders relating to the resolution to be proposed at the AGM granting the Repurchase Mandate.

### **1. LISTING RULES RELATING TO THE REPURCHASE OF SHARES**

The Listing Rules permit companies with a primary listing on the Stock Exchange to repurchase their shares on the Stock Exchange and any other stock exchange on which the securities of the company are listed and such exchange is recognised by the SFC subject to certain restrictions. Among such restrictions, the Listing Rules provide that the shares of such company must be fully paid up and all repurchase of shares by such company must be approved in advance by an ordinary resolution of shareholders, either by way of a general repurchase mandate or by specific approval of a particular transaction.

### **2. REPURCHASE OF SECURITIES FROM CORE CONNECTED PERSONS**

Under the Listing Rules, the Company is prohibited from knowingly purchasing Shares on the Stock Exchange from a core connected person.

As at the Latest Practicable Date, to the best knowledge of the Directors having made all reasonable enquiries, no core connected person of the Company has notified the Company that he/she/it has a present intention to sell any Shares to the Company or has undertaken not to sell any of the Shares held by him/her/it to the Company in the event that the Repurchase Mandate is approved by the Shareholders.

### **3. SHARE CAPITAL**

As at the Latest Practicable Date, there were a total of 800,000,000 Shares in issue.

Subject to the passing of the proposed ordinary resolution granting the Repurchase Mandate and on the basis that no further Shares are issued, repurchased or cancelled prior to the Annual General Meeting, the Directors will be authorised under Repurchase Mandate to repurchase a maximum of 80,000,000 Shares.

### **4. REASONS FOR THE REPURCHASE**

The Directors have no immediate plan to repurchase any Shares pursuant to the Repurchase Mandate.

The Directors believe that the ability to repurchase Shares is in the interests of the Company and the Shareholders. Repurchases may, depending on the circumstances, result in an increase in the net assets and/or earnings per Share. The Directors have sought the grant of a general mandate to repurchase Shares to give the Company the flexibility to do so if and when appropriate. The number of Shares to be repurchased on any occasion and the price and other

terms upon which the same are repurchased will be decided by the Directors at the relevant time having regard to the circumstances then pertaining.

## 5. FUNDING OF REPURCHASES AND IMPACT ON WORKING CAPITAL OR GEARING POSITION

In repurchasing Shares, the Company may only apply funds legally available for such purpose in accordance with the Articles of Association, the Listing Rules and the applicable laws of the Cayman Islands. There could be a material adverse impact on the working capital or gearing position of the Company (as compared with the position as at 31 December 2020, being the date of the Audited Financial Statements were made up) in the event that the Repurchase Mandate were to be carried out in full at any time during the share repurchase period.

The Directors do not intend to exercise the Repurchase Mandate to such extent as would, in the circumstances, have a material adverse effect on the working capital requirements of the Company or the gearing levels which in the opinion of the Directors are from time to time appropriate for the Company.

## 6. SHARE PRICES

The highest and lowest prices at which the Shares have been traded on the Stock Exchange during each of previous twelve months and up to the Latest Practicable Date were as follows:

| <b>Month</b>                              | <b>Highest<br/>HK\$</b> | <b>Lowest<br/>HK\$</b> |
|-------------------------------------------|-------------------------|------------------------|
| <b>2020</b>                               |                         |                        |
| April                                     | 0.199                   | 0.172                  |
| May                                       | 0.176                   | 0.161                  |
| June                                      | 0.197                   | 0.168                  |
| July                                      | 0.195                   | 0.169                  |
| August                                    | 0.190                   | 0.175                  |
| September                                 | 0.195                   | 0.178                  |
| October                                   | 0.190                   | 0.172                  |
| November                                  | 0.195                   | 0.179                  |
| December                                  | 0.420                   | 0.275                  |
| <b>2021</b>                               |                         |                        |
| January                                   | 0.285                   | 0.247                  |
| February                                  | 0.310                   | 0.245                  |
| March                                     | 0.285                   | 0.248                  |
| April (up to the Latest Practicable Date) | 0.280                   | 0.246                  |

**7. TAKEOVERS CODE AND MINIMUM PUBLIC HOLDING**

If as a result of a repurchase of Shares pursuant to the Repurchase Mandate, a Shareholder's proportionate interest in the voting rights of the Company increases, such increase will be treated as an acquisition for the purposes of the Takeovers Code. Accordingly, a Shareholder or a group of Shareholders acting in concert (as defined in the Takeover Code), depending on the level of increase of the Shareholders' interest, could obtain or consolidate control of the Company and may become obliged to make a mandatory offer in accordance with Rule 26 of the Takeovers Code as a result of any such increase. As at the Latest Practicable Date, to the best of the knowledge and belief of the Directors, Asian Glory Holdings Ltd. ("**Asian Glory**") was directly or indirectly interested in 425,224,523 Shares representing approximately 53.15% of the issued share capital of the Company. If the Repurchase Mandate is exercised in full, which is considered to be unlikely in the current circumstances, Asian Glory will (assuming that there is no change in the relevant facts and circumstances) hold approximately 59.06% of the issued share capital of the Company.

The Directors are not aware of any consequences which will arise under the Takeovers Code as a result of any repurchases to be made under the Repurchase Mandate. The Listing Rules prohibit a company from making repurchase of its shares on the Stock Exchange if the result of the repurchase would cause less than 25% (or such or prescribed minimum percentage as determined by the Stock Exchange) of the Company's issued share capital to be in public hands. The Directors confirm that the Repurchase Mandate will not be exercised to the extent as may result in the number of Shares which are in the hands of the public falling below 25% of the Company's issued share capital.

**8. SHARE REPURCHASE MADE BY THE COMPANY**

In the twelve months immediately preceding the Latest Practicable Date, the Company had not repurchased its Shares.

**9. GENERAL**

None of the Director or, to the best of their knowledge having made all reasonable enquiries, any of their close associates, has any present intention to sell to the Company or any member of the Group any of the Shares if the Repurchase Mandate is approved at the AGM.

No core connected person of the Company has notified the Company that he or she has a present intention to sell Shares to the Company, or has undertaken not to do so, if the Repurchase Mandate is exercised. The Directors have undertaken to the Stock Exchange that, so far as the same may be applicable, they will exercise the Repurchase Mandate in accordance with the Listing Rules and the applicable laws of the Cayman Islands.

No connected person of the Company has notified the Company that he has a present intention to sell any Share to the Company nor has any such connected person undertaken not to sell any Shares held by him to the Company in the event that the Repurchase Mandate is granted.

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## NOTICE OF THE ANNUAL GENERAL MEETING

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凱知樂

### Kidsland International Holdings Limited

凱知樂國際控股有限公司

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2122)**

### NOTICE OF THE ANNUAL GENERAL MEETING

**NOTICE IS HEREBY GIVEN THAT** the annual general meeting of Kidsland International Holdings Limited (“**Company**” and the “**AGM**”, respectively) will be held at Room 901-5, China Insurance Group Building, 141 Des Voeux Road Central, Central, Hong Kong on Friday, 28 May 2021 at 11:00 a.m. (or the adjournment thereof) for the following purposes:

#### AS ORDINARY BUSINESSES

1. To consider and receive the audited consolidated financial statements and the reports of the directors and the report of the independent auditor of the Company for the year ended 31 December 2020;
2. To re-elect directors of the Company and authorise the board of directors of the Company (“**Board**”) to fix their remuneration, including:
  - (a) To re-elect Ms. Zhong Mei as an executive director of the Company;
  - (b) To re-elect Mr. Du Ping as a non-executive director of the Company;
  - (c) To re-elect Dr. Lam Lee G. as an independent non-executive director of the Company;
  - (d) To authorize the Board to fix the remuneration of the directors of the Company.
3. To re-appoint PricewaterhouseCoopers as the independent auditor of the Company and authorise the board of directors of the Company to fix its remuneration;

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## NOTICE OF THE ANNUAL GENERAL MEETING

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4. To consider and, if thought fit, pass with or without modification, the following resolutions as ordinary resolution:

“**THAT:**

- (a) subject to paragraph (c) below, pursuant to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Listing Rules**”), the exercise by the directors of the Company (the “**Directors**”) during the Relevant Period (as defined below) of all the powers of the Company to allot, issue and deal with the unissued shares (each, a “**Share**”) of HK\$0.01 each in the capital of the Company and to make or grant offers, agreements and options, including warrants to subscribe for Shares, which might require the exercise of such powers be and the same is hereby generally and unconditionally approved;
- (b) the approval in paragraph (a) of this Resolution above shall be in addition to any other authorisation given to the Directors and shall authorise the Directors during the Relevant Period to make or grant offers, agreements and options which might require the exercise of such powers after the end of the Relevant Period;
- (c) the aggregate number of shares allotted and issued or agreed conditionally or unconditionally to be allotted and issued (whether pursuant to options or otherwise) by the Directors pursuant to the approval in paragraph (a) above, otherwise than pursuant to (i) a Rights Issue (as defined in paragraph (d) below); or (ii) the exercise of any options granted under all share option schemes of the Company adopted from time to time in accordance with the Listing Rules; or (iii) any scrip dividend or similar arrangements providing for the allotment and issue of Shares in lieu of the whole or part of a dividend on Shares in accordance with the articles of association of the Company (“**Articles**”) in force from time to time; or (iv) any issue of Shares upon the exercise of rights of subscription or conversion under the terms of any warrants of the Company or any securities which are convertible into Shares shall not exceed the aggregate of:
  - i. 20% of the aggregate number of the shares of the Company in issue on the date of the passing of this resolution; and
  - ii. (if the Directors are so authorised by a separate ordinary resolution of the shareholders of the Company (“**Shareholders**”)) the aggregate number of shares of the Company purchased by the Company subsequent to the passing of this resolution (up to a maximum equivalent to 10% of the aggregate number of shares of the Company in issue on the date of the passing of this resolution), and the authority pursuant to paragraph (a) of this resolution shall be limited accordingly; and

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## NOTICE OF THE ANNUAL GENERAL MEETING

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(d) for the purposes of this resolution:

“Relevant Period” means the period from the date of the passing of this resolution until whichever is the earliest of:

- i. the conclusion of the next annual general meeting of the Company;
- ii. the expiration of the period within which the next annual general meeting of the Company is required to be held by the Articles, the Companies Law, Cap. 22 (Law 3 of 1961, as consolidated or revised from time to time) of the Cayman Islands or any other applicable laws; or
- iii. the passing of an ordinary resolution by the Shareholders in general meeting revoking or varying the authority given to the Directors by this resolution;

“Rights Issue” means an offer of Shares, or offer or issue of warrants, options or other securities giving rights to subscribe for Shares open for a period fixed by the Directors to holders of Shares on the Company’s register of members on a fixed record date in proportion to their then holdings of Shares (subject to such exclusion or other arrangements as the Directors may deem necessary or expedient in relation to fractional entitlements, or having regard to any restrictions or obligations under the laws of, or the requirements of, or the expense or delay which may be involved in determining the existence or extent of any restrictions or obligations under the laws of, or the requirements of, any jurisdiction outside Hong Kong or any recognised regulatory body or any stock exchange outside Hong Kong).”

5. To consider and, if thought fit, pass with or without modification, the following resolutions as ordinary resolution:

“**THAT:**

- (a) subject to paragraph (b) of this Resolution below, the exercise by the Directors during the Relevant Period (as defined in paragraph (c) below) of all the powers of the Company to purchase Shares (each, a Share) of HK\$0.01 each in the capital of the Company on The Stock Exchange of the Hong Kong Limited (“**Stock Exchange**”), or any other stock exchange on which the Shares may be listed and recognised by the Securities and Futures Commission of Hong Kong (“**Commission**”) and the Stock Exchange for such purpose, subject to and in accordance with the Companies Law, Cap. 22 (Law 3 of 1961, as consolidated or revised from time to time) of the Cayman Islands or any other applicable laws, the Code on Share Buy-backs approved by the Commission and the requirements of the Rules Governing the Listing of Securities on the Stock Exchange, be and is hereby generally and unconditionally approved;

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## NOTICE OF THE ANNUAL GENERAL MEETING

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- (b) the aggregate number of shares which may be purchased or agreed to be purchased by the Company pursuant to the approval in paragraph (a) during the Relevant Period (as defined in paragraph (c) below) shall not exceed 10% of the aggregate number of issued shares of the Company as at the date of the passing of this resolution and the authority pursuant to paragraph (a) of this Resolution shall be limited accordingly; and
- (c) for the purposes of this Resolution, “Relevant Period” means the period from the date of the passing of this resolution until whichever is the earliest of:
- i. the conclusion of the next annual general meeting of the Company;
  - ii. the expiration of the period within which the next annual general meeting of the Company is required by the articles of association of the Company, the Companies Law, Cap. 22 (Law 3 of 1961, as consolidated or revised from time to time) of the Cayman Islands or any other applicable laws; or
  - iii. the passing of an ordinary resolution by the Shareholders in general meeting revoking or varying the authority given to the Directors by this resolution.”
6. To consider and if thought fit, pass with or without modification, the following resolutions as ordinary resolution:

“**THAT** conditional upon Resolutions no. 4 and 5 set out in the notice convening this meeting (the “**Notice**”) being passed, the general mandate granted to the directors of the Company pursuant to Resolution no. 4 set out in the Notice be and is hereby extended by the addition thereto of an amount representing the aggregate number of the shares in the capital of the Company (the “**Shares**”) repurchased under the authority granted pursuant to Resolution no. 5 set out in the Notice, provided that such amount shall not exceed 10% of the aggregate number of the issued Shares as at the date of passing this Resolution.”

By order of the Board  
**Kidsland International Holdings Limited**  
**LEE Ching Yiu**  
*Chairman, Chief Executive Officer and Executive Director*

Hong Kong, 28 April 2021

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## NOTICE OF THE ANNUAL GENERAL MEETING

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### *Registered Office*

Second Floor, Century Yard  
Cricket Square, P.O. Box 902  
Grand Cayman, KY1-1103  
Cayman Islands

### *Principal Place of Business in Hong Kong*

28/F Times Tower  
391–407 Jaffe Road  
Wan Chai, Hong Kong

### *Notes:*

1. A member of the Company (the “**Member**” or “**Shareholder**”) entitled to attend and vote at the AGM (or at any adjournment thereof) convened by the above notice is entitled to appoint one or more than one proxy to attend and, subject to the provisions of the articles of association of the Company (the “**Articles**”), vote in his stead. A Shareholder who is the holder of two or more shares of the Company (the “**Shares**”) may appoint more than one proxy to represent him and vote on his behalf at the above meeting. A proxy needs not be a Member but must be present in person at the AGM to represent the Member. If more than one proxy is so appointed, the appointment shall specify the number of Shares in respect of which such proxy is so appointed.
2. Completion and return of the form of proxy will not preclude a Member from attending and voting in person at the AGM if he/she/it so wishes. In the event of a Member who has lodged a form of proxy attending the AGM in person, the form of proxy will be deemed to have been revoked.
3. In order to be valid, the form of proxy together with a power of attorney or other authority, if any, under which it is signed or a certified copy of such power or authority must be deposited at the Company’s branch share registrar, Tricor Investor Services Limited at Level 54, Hopewell Centre, 183 Queen’s Road East, Hong Kong not less than 48 hours before the time of the above meeting or any adjourned meeting.

4. Closure of register of Members

The register of Members will be closed from Tuesday, 25 May 2021 to Friday, 28 May 2021, both days inclusive, during which period no transfer of Shares shall be effected. In order to qualify for attending and voting at the AGM, all transfers of Shares, accompanied by the relevant share certificates and transfer forms, must be lodged with the Company’s branch share registrar, Tricor Investor Services Limited at Level 54, Hopewell Centre, 183 Queen’s Road East, Hong Kong for registration not later than 4:30 p.m. on Monday, 24 May 2021.

5. In relation to proposed Resolution no. 2, Ms. Zhong Mei, Mr. Du Ping and Dr. Lam Lee G. will retire from their office of directors of the Company (the “**Directors**”) at the above meeting pursuant to the Articles and, being eligible, offer themselves for re-election. Details of the above Directors are set out in Appendix I to the Company’s circular dated 28 April 2021 (the “**Circular**”).
6. In relation to proposed Resolution no. 3 above, the board of Directors (the “**Board**”) concurs with the views of the audit committee of the Board and has recommended that PricewaterhouseCoopers be re-appointed independent auditor of the Company.
7. In relation to proposed Resolution no. 4 above, approval is being sought from the Shareholders for granting to the Directors of a general mandate to authorise the allotment and issue of Shares under the Rules Governing the Listing of Securities on the Stock Exchange (the “**Stock Exchange**” and the “**Listing Rules**”, respectively). The Directors have no immediate plans to issue any new Shares.

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## NOTICE OF THE ANNUAL GENERAL MEETING

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8. In relation to proposed Resolution no. 5 above, the Directors wish to state that they will exercise the powers conferred thereby to repurchase Shares in circumstances which they deem appropriate for the benefit of the Company and the Shareholders as a whole. An explanatory statement containing the information necessary to enable the Shareholders to make an informed decision to vote on the proposed resolution as required by the Listing Rules is set out in Appendix II to the Circular.
9. In compliance with Rule 13.39(4) of the Listing Rules, voting on all proposed resolutions set out in this Notice will be decided by way of a poll. The Company will announce the results of the poll in the manner prescribed under Rule 13.39(5) of the Listing Rules.
10. Delivery of an instrument appointing a proxy should not preclude a member from attending and voting in person at the above meeting or any adjournment thereof and in such event, the instrument appointing a proxy shall be deemed to be revoked.
11. In the case of joint holders of a Share, any one of such joint holders may vote, either in person or by proxy, in respect of such Share as if he/she were solely entitled thereto. If more than one of such joint holders are present at the above meeting, the vote of the senior who tenders a vote, whether in person or by proxy, shall be accepted to the exclusion of the votes of the other joint holders. For this purpose, seniority shall be determined by the order in which the names stand in the register of Members in respect of the joint holding.
12.
  - (a) Subject to paragraph (b) below, if a tropical cyclone warning signal No. 8 or above is expected to be hoisted or an announcement of “extreme conditions” by the government of Hong Kong or a Black Rainstorm Warning Signal is expected to be in force at any time between 7:00 a.m. and 5:00 p.m. (or the time fixed for holding the AGM, if earlier) on the date of the AGM, the AGM will be postponed and the Members will be informed of the date, time and venue of the postponed AGM by an announcement posted on the respective websites of the Company and the Stock Exchange.
  - (b) If a tropical cyclone warning signal No. 8 or above or an announcement of “extreme conditions” by the government of Hong Kong or a Black Rainstorm Warning Signal is lowered or cancelled at or before three hours before the time fixed for holding the AGM and where conditions permit, the AGM will be held as scheduled.
  - (c) The AGM will be held as scheduled when an amber or red thunderstorm warning signal or tropical cyclone warning signal No. 3 or below is in force.
  - (d) After considering their own situations, the Members should decide on their own as to whether they would attend the AGM under any bad weather condition and if they do so, they are advised to exercise care and caution.
13. The translation into Chinese language of this notice is for reference only. In case of any inconsistency, the English version shall prevail.

*As at the date of this notice, the Board comprises Mr. Lee Ching Yiu, Mr. Hung Shing Ming and Ms. Zhong Mei as Executive Directors; Mr. Du Ping and Ms. Duan Lanchun as Non-Executive Directors; and Mr. Cheng Yuk Wo, Mr. Huang Lester Garson and Dr. Lam Lee G. as Independent Non-Executive Directors.*

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## NOTICE OF THE ANNUAL GENERAL MEETING

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### PRECAUTIONARY MEASURES FOR THE AGM

The holding of the AGM in order to comply with the Listing Rules and the Articles could potentially create a significant risk in terms of the spread of the novel coronavirus (COVID-19) disease (the “**COVID-19**”) pandemic because of large crowds coming together.

To reduce the risk of spreading the COVID-19 pandemic and for the health and safety of the attendees of the AGM, the Company wishes to remind the Shareholders and their proxies as follows:

#### **Limiting attendance in person at the venue of the AGM**

Under the Prevention and Control of Disease (Prohibition on Group Gathering) Regulation 2020 (Chapter 599G of the Laws of Hong Kong), group gatherings of more than 20 persons for a shareholders’ meeting are required to be accommodated in separate partitioned rooms or areas of not more than 20 persons each (“**Requirement**”).

Seating at the annual general meeting venue will be arranged in order to allow appropriate social distancing. In view of the capacity of the venue, the Company will limit attendance in person at the venue of the annual general meeting in compliance with the Requirement prevailing at the time of the annual general meeting. Admission to the venue will not be granted in excess of the capacity of the venue of the annual general meeting.

#### **No attendance**

Those individual Shareholders who have any symptoms of an upper respiratory system disease or are under any quarantine requirements are advised not to attend the AGM in person.

#### **Not later than 48 hours before the time of the AGM**

- (i) For the health and safety of the Shareholders, the Company would like to encourage the Shareholders to exercise their right to vote at the AGM by appointing the chairman of the AGM (the “**Chairman**”) as their proxy instead of attending the AGM in person. Completion and return of the proxy form will not preclude the Shareholders from attending and voting in person at the AGM or any adjournment thereof should they subsequently so wish. Shareholders may appoint the Chairman to attend and vote on their behalf by completing and depositing the forms of proxy enclosed with the Circular with the Company’s branch share registrar in Hong Kong, whose address is stated below:

Tricor Investor Services Limited  
Level 54, Hopewell Centre  
183 Queen’s Road East  
Hong Kong

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## NOTICE OF THE ANNUAL GENERAL MEETING

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- (ii) Shareholders may send their questions in connection with the proposed resolutions stated in the Notice by post to Ms. Chan Hau Lai, Company Secretary of the Company, at Boardroom Corporate Services (HK) Limited, 31/F, 148 Electric Road, North Point, Hong Kong and by email to [ir@kidslandholdings.com](mailto:ir@kidslandholdings.com). If considered appropriate by the Directors at their absolute discretion, the questions will be answered firstly by the Chairman or other Directors present thereat on the floor and then answered in writing to the Shareholders concerned.

### **At the venue of the Meeting**

- (i) The Company will take the body temperature of the intended attendees and refuse entry of those with a temperature of 37.4 degree Celsius or above.
- (ii) Attendees are requested to observe good personal hygiene at all times at the AGM venue and alcohol rubs or hand sanitiser will be provided for use.
- (iii) Attendees must wear face-masks throughout the AGM and sit at a distance from other attendees and those not wearing face-masks may be denied entry to the AGM venue. Please note that no masks will be provided at the AGM venue and attendees should bring and wear their own masks.
- (iv) No drinks, refreshments or souvenirs will be provided.
- (v) Attendees who do not comply with the precautionary measures (i) to (iii) above or been found to have the symptom(s) of an upper respiratory system disease or be obeying a quarantine order may be denied entry to the AGM venue at the absolute discretion of the Company as permitted by law.