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GOLDWIND

XINJIANG GOLDWIND SCIENCE & TECHNOLOGY CO., LTD.*

新疆金風科技股份有限公司

(a joint stock limited liability company incorporated in the People's Republic of China)

Stock Code : 02208

PROPOSED ISSUE OF BONDS AND ASSET-BACKED SECURITIES INSIDE OR OUTSIDE THE PRC

In order to meet the operation and development needs of Xinjiang Goldwind Science & Technology Co., Ltd.* and its subsidiaries, the Board has approved the proposed issue of the Debt Financing Instruments and Asset-Backed Securities inside or outside the PRC.

According to the laws and regulations of the PRC and the Articles, the proposed issue of the Debt Financing Instruments and Asset-Backed Securities is subject to the approval of the Shareholders by way of a special resolution and relevant regulatory authorities.

1. PROPOSED ARRANGEMENTS FOR THE ISSUE

Issuer:	the Company or its subsidiaries
Size of Issue:	not more than equivalent of RMB5 billion in aggregate, (including the amount duly approved by an authorized organization within the Company and pending issuance), and the actual issue amount shall be within the scope set out by the regulatory authorities;
Categories of Issue:	one or several categories of bonds including but not limited to ultra-short-term financing bonds, short-term financing bonds, medium-term bonds, long-term restricted medium-term bonds, green debt financing instructions, corporate bonds, creditor's rights financing plans and perpetual bonds; as well as one or several categories of asset-backed securities including but not limited to asset-backed securities

	(ABS), asset backed notes (ABN), and other types of bonds and asset-backed securities issued in the domestic market and/or the international market denominated in RMB or foreign currencies as approved by other regulatory authorities;
Issue Type:	once or by instalments, public or non-public offering;
Maturity:	not more than 15 years or perpetual in nature prior to redemption by the issuer as agreed in the issue terms, and maturity upon redemption by the issuer as agreed in the issue terms;
Use of Proceeds:	daily operation of the Company, including but not limited to the supplement of working capital, investment and operation of projects, the repayment of bank loans and etc.; and
Authorization of Period of Validity:	24 months from the date of the adoption of this motion at a Shareholders' general meeting. If the Board has authorized issuance within the period of validity, and the Company and its subsidiary holding company have obtained regulatory approval, license or registration, then the Company and its subsidiaries are permitted to complete the specific issuance within the valid period of such approval, license or registration.

2. AUTHORIZATION TO THE BOARD

The Board shall submit to the general meeting of the Shareholders to consider and, if thought fit, approve to generally and unconditionally authorize the Board to deal with all matters relating to the proposed issue of the bonds and asset-backed securities within the period of validity with reference to the Company's specific needs and other market conditions, including but not limited to:

(1) Decide whether or not to issue, to revise or adjust bonds, to issue what type of asset-backed securities, size of issue, specific period, varieties and scale, specific terms, conditions and other matters;

(2) Appoint any intermediary according to the actual requirements of the bonds or asset-backed securities including but not limited to a lead underwriter, rating organization, or law firm to negotiate, sign, and revise the relevant contracts or agreements, and to sign all necessary legal documents relating to each issue, as well as register, file, or fulfil any of the necessary procedures for each bond or asset backed securities application to the relevant regulatory authorities on behalf of the Company;

(3) Other matters relating to the issuance of bonds or asset-backed securities which are not mentioned above.

A Shareholder's general meeting will be convened to approve, among other things, the proposed issue of the Debt Financing Instruments and Asset-Backed Securities inside or outside the PRC.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following terms shall have the meaning set out below:

“Articles”	the Articles of Association of the Company, as amended, modified or otherwise supplemented from time to time;
“Board”	the board of directors of the Company;
“Company”	Xinjiang Goldwind Science & Technology Co., Ltd.* (新疆金風科技股份有限公司), a joint stock limited liability company incorporated in the PRC on 26 March 2001;
“Debt Financing Instruments and Asset-Backed Securities”	the debt financing instruments and asset-backed securities of not more than equivalent RMB5 billion in aggregate in principal amount proposed to be issued by the Company;
“PRC”	the People's Republic of China, which for the purpose of this announcement only, excluding Hong Kong Special Administrative Region of the PRC, Macau Special Administrative Region of the PRC and Taiwan;
“RMB”	Renminbi, the lawful currency of the PRC; and
“Shareholders”	the shareholders of the Company.

By order of the Board
Xinjiang Goldwind Science & Technology Co., Ltd.*
Ma Jinru
Company Secretary

Beijing, 26 April 2021

As at the date of this announcement, the Company's executive directors are Mr. Wu Gang, Mr. Cao Zhigang and Mr. Wang Haibo; non-executive directors are Mr. Gao Jianjun and Mr. Lu Hailin; and independent non-executive directors are Dr. Tin Yau Kelvin Wong, Mr. Wei Wei, and Ms. Yang Jianping.

** For identification purpose only*