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Pangaea Connectivity Technology Limited

環聯連訊科技有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1473)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO GRANT OF SHARE OPTIONS

Reference is made to the announcement (the “**Announcement**”) of Pangaea Connectivity Technology Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 20 April 2021 in relation to the grant of options to subscribe for shares in the Company. Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as defined in the Announcement.

The Board would like to provide further information in relation to the grant of Options. The Grantees comprised of 6 Directors and 90 employees of the Group across different departments and operations of the Group, who are involved in, among others, the financial, sales, logistics, marketing, administration, field application, technical and business development aspects of the Group’s operation.

The grant of Options was made to the Grantees in recognition of their contributions to the development and business performance of the Group, including but not limited to their hard work and efforts which have contributed to the successful listing of the Company in February 2021, and as incentives for their continuing commitment and contribution towards the sustainable growth of the Group. Further, the grant of Options to the Grantees also aligns the long-term interests of the Grantees with the future prospects of the Group, and hence would be beneficial to the Group as a whole in the long term.

This supplemental announcement is supplemental to and should be read in conjunction with the Announcement.

By Order of the Board
Pangaea Connectivity Technology Limited
Mr. Fung Yui Kong
Chairman

Hong Kong, 26 April 2021

As at the date of this announcement, the Board comprises Mr. Fung Yui Kong, Ms. Leung Kwan Sin Rita and Dr. Wong Wai Kong as executive Directors; Mr. Kam, Eddie Shing Cheuk as non-executive Director; and Mr. Chan Hiu Fung Nicholas, Mr. Ling Kwok Fai Joseph, and Mr. Sze Wing Chun as independent non-executive Directors.