

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



中信銀行

CHINA CITIC BANK

中 信 銀 行 股 份 有 限 公 司

China CITIC Bank Corporation Limited

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 998)

**ANNOUNCEMENT REGARDING THE COMPLETION OF ISSUANCE OF
UNDATED CAPITAL BONDS**

On 30 October 2020, the Second Extraordinary General Meeting of 2020 of China CITIC Bank Corporation Limited (the “**Bank**”) considered and approved the proposal regarding the issuance of undated capital bonds, approving the Bank’s issuance of undated capital bonds in an amount up to RMB40 billion (RMB40 billion inclusive).

Upon the approvals of the China Banking and Insurance Regulatory Commission and the People’s Bank of China, the Bank recently issued the China CITIC Bank Corporation Limited 2021 Undated Capital Bonds (the “**Bonds**”) in the national inter-bank bond market.

The Bonds were book-built on 22 April 2021 and the issuance was completed on 26 April 2021. The size of issuance of the Bonds is RMB40 billion. The coupon rate is 4.20% during the first 5 years and will be reset every 5 years. The issuer shall have a conditional redemption right on every dividend payment date from the fifth year onwards.

The proceeds from the Bonds will be used to replenish additional tier-1 capital of the Bank in accordance with applicable laws and approvals of the regulatory authorities.

By Order of the Board
China CITIC Bank Corporation Limited
Fang Heying
Executive Director, President

Beijing, the PRC
26 April 2021

As at the date of this announcement, the executive directors of the Bank are Mr. Fang Heying (President), and Mr. Guo Danghuai; the non-executive directors are Mr. Cao Guoqiang, Ms. Huang Fang, and Mr. Wang Yankang; and the independent non-executive directors are Mr. He Cao, Ms. Chen Lihua, Mr. Qian Jun and Mr. Yan Lap Kei Isaac.