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DAISHO MICROLINE HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 0567)

POLL RESULTS OF THE SPECIAL GENERAL MEETING HELD ON 23 APRIL 2021

<p>The Board is pleased to announce that the Resolutions as set out in the Notice were duly passed by the Shareholders by way of poll at the SGM held on 23 April 2021.</p>

References are made to the circular (the “**Circular**”) and the notice (the “**Notice**”) of the special general meeting (the “**SGM**”) of Daisho Microline Holdings Limited (the “**Company**”) each dated 31 March 2021. Unless the context otherwise requires, terms used in this announcement shall have the same meanings as those defined in the Circular.

POLL RESULTS OF THE SGM

The Board is pleased to announce that the proposed ordinary resolutions (the “**Resolutions**”) as set out in the Notice were duly passed by the Shareholders by way of poll at the SGM held on 23 April 2021.

At the SGM, the Resolutions were taken by way of poll. The Company’s branch share registrar and transfer office in Hong Kong, Tricor Tengis Limited, was appointed as the scrutineer for the purpose of vote taking at the SGM.

As at the date of the SGM, the total number of issued Shares was 806,643,785 Shares. As disclosed in the Circular and as at the date of the SGM, each of Mr. Ng, Spring Global and their associates, who are interested in 59,576,000 Shares (representing approximately 7.39% of the issued share capital of the Company), shall abstain from voting at the relevant resolutions approving the Disposal at the SGM. As such, the total number of Shares entitling the holders thereof to attend and vote for or against the Resolutions at the SGM was 747,067,785 Shares. Save as disclosed above, there were no Shares requiring the Shareholders to abstain from voting at the SGM under the Listing Rules and there were no Shares entitling the Shareholders to attend and abstain from voting in favour of any of the Resolutions at the SGM.

The poll results in respect of the Resolutions were as follows:

Ordinary Resolutions#		Number of Votes (%)	
		For	Against
1.	(a) to approve, confirm and ratify the conditional memorandum of agreement dated 25 January 2021 (as supplemented by the addendum dated 12 March 2021) (the “MOA I”) entered into between PE28 Pte. Limited, a wholly-owned subsidiary of the Company as seller and Angel Tankers Pte. Ltd. as buyer in relation to, among others, the sale and purchase of vessel named as Pacific Energy 28 and the transactions contemplated thereunder; and (b) to authorise any one or more director of the Company to sign, execute, perfect, deliver and do all such documents, deeds, acts, matters and things, as the case may be, as he or they may in his/their discretion consider necessary, desirable or expedient to carry out and implement the MOA I and the transactions contemplated thereunder	115,239,040 (100%)	0 (0%)
2.	(a) to approve, confirm and ratify the conditional memorandum of agreement dated 25 January 2021 (as supplemented by the addendum dated 12 March 2021) (the “MOA II”) entered into between PE138 Pte. Limited, a wholly-owned subsidiary of the Company as seller and Bella Tankers Pte. Ltd. as buyer in relation to, among others, the sale and purchase of vessel named as Pacific Energy 138 and the transactions contemplated thereunder; and (b) to authorise any one or more director of the Company to sign, execute, perfect, deliver and do all such documents, deeds, acts, matters and things, as the case may be, as he or they may in his/their discretion consider necessary, desirable or expedient to carry out and implement the MOA II and the transactions contemplated thereunder	115,239,040 (100%)	0 (0%)

The full text of the Resolutions is set out in the Notice

As more than 50% of the votes were cast in favour of each of the Resolutions, all the Resolutions were duly passed as ordinary resolutions of the Company.

By order of the Board
Daisho Microline Holdings Limited
LEE Man Kwong
Chairman

Hong Kong, 23 April 2021

As at the date of this announcement, the Board consists of two executive directors, namely, LEE Man Kwong and WONG Siu Hung, Patrick, one non-executive director, namely, YAU Pak Yue and three independent non-executive directors, namely, LEUNG King Fai, CHOU Yuk Yan and CHAN Yau Ching, Bob.