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Qilu Expressway Company Limited

齊魯高速公路股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1576)

NOTICE OF 2020 ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT the 2020 annual general meeting (the “**2020 AGM**”) of Qilu Expressway Company Limited (the “**Company**”) will be held at 10:00 a.m. on Thursday, 24 June 2021 at Oriental Room, Enjoy Hotel (Hanyu Jingu), Building A6-2, Hanyu Financial Business Center, Jinan City, Shandong Province, the People's Republic of China (“**PRC**”), for the purpose of considering and, if thought fit, passing the following resolutions:

ORDINARY RESOLUTIONS

1. To consider and approve the 2020 Annual Report of the Company;
2. To consider and approve the resolution in respect of the Work Report of the Board of Directors of the Company for the year of 2020;
3. To consider and approve the resolution in respect of the Work Report of the Supervisory Committee of the Company for the year of 2020;
4. To consider and approve the audited financial statements and the report of the independent auditors of the Company for the year ended 31 December 2020;
5. To consider and approve the resolution in respect of the Profit Distribution and Dividend Distribution Plan of the Company for the year of 2020;
6. To consider and approve the resolution in respect of the Re-appointment of Audit Firms and Determination of Relevant Audit Fees of the Company for 2021;
7. To consider and approve the resolution in respect of the 2021 Investment Plan of the Company;
8. To consider and approve the resolution in respect of the Authorisation of Cash Management of Idle Funds of the Company;
9. To consider and approve the resolution in respect of the 2020 Final Financial Report of the Company; and
10. To consider and approve the resolution in respect of the 2021 Financial Budget Plan of the Company.

By order of the Board
Qilu Expressway Company Limited
Li Gang
Chairman

Shandong, the PRC
26 April 2021

Notes:

1. The register of members of the Company will be closed from Tuesday, 25 May 2021 to Thursday, 24 June 2021 (both days inclusive), during which period no transfer of shares of the Company will be registered. In order to qualify for attending the 2020 AGM, unregistered shareholders shall ensure that all transfers of shares accompanied by the relevant share certificates and the appropriate transfer documents must be lodged with the Company's Hong Kong H share registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712–1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong (for holders of H shares), or the head office of the Company in the PRC at Room 2301, Block 4, Zone 3, Hanyu Financial & Business Centre, No. 7000, Jingshi East Road, High-tech Zone, Jinan City, Shandong Province, the PRC (for holders of domestic shares), and in any case no later than 4:30 p.m. on Monday, 24 May 2021.
2. Any shareholders entitled to attend and vote at the 2020 AGM can appoint one or more proxies to attend and vote on his/her behalf. A proxy need not be a shareholder of the Company.
3. In order to be valid, the proxy form must be deposited in person or by post to the Company's Hong Kong H share registrar and transfer office, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong (for holders of H shares), or to the correspondence address of the Company (attention: secretary of the Board) (for holders of domestic shares) not less than 24 hours before the time for holding the 2020 AGM (or any adjournment thereof) or the time appointed for polling. If the proxy form is signed by a person under a power of attorney or other authority, a notarially certified copy of that power of attorney or authority shall be deposited at the same time as mentioned in the proxy form. Completion and delivery of the proxy form will not preclude shareholders from attending and voting in person at the 2020 AGM or any adjournment thereof should they so wish.
4. Shareholders or their proxies shall produce their identification documents when attending the 2020 AGM.
5. The 2020 AGM is expected to last for no more than half a day. Shareholders who attend the 2020 AGM shall bear their own travelling and accommodation expenses.
6. The correspondence address of the Company is as follows:

Address:	Room 2301, Block 4, Zone 3, Hanyu Financial & Business Centre, No. 7000, Jingshi East Road, High-tech Zone, Jinan City, Shandong Province, the PRC
Postal Code:	250101
Fax:	(+86) 0531-87207077
7. The voting at the 2020 AGM shall be conducted by way of poll. The results of the poll will be published on the websites of the Stock Exchange (www.hkexnews.hk) and the Company (www.qlecl.com).

As at the date of this notice, the executive Directors are Mr. Li Gang, Mr. Peng Hui and Mr. Liu Qiang; the non-executive Directors are Mr. Chen Dalong, Mr. Wang Shaochen, Mr. Zhou Cenyu, Mr. Su Xiaodong, Ms. Kong Xia, Mr. Tang Haolai and Mr. Du Zhongming; and the independent non-executive Directors are Mr. Cheng Xuezhao, Mr. Li Hua, Mr. Wang Lingfang, Mr. He Jiale and Mr. Han Ping.