

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



YCIH Green High-Performance Concrete Company Limited

雲南建投綠色高性能混凝土股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1847)

NOTICE OF THE 2020 ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the 2020 annual general meeting (the “**2020 AGM**”) of YCIH Green High-Performance Concrete Company Limited (the “**Company**”) will be held at 9:30 a.m. on Tuesday, May 25, 2021 at Conference Room No. 908, 9/F, YCIH Development Building, 188 Linxi Road, Information Industrial Base, Economic and Technological Development Zone, Kunming, Yunnan Province, the PRC to consider and, if appropriate, approve, with or without amendments, the following resolutions. Unless otherwise specified, capitalized terms used in this notice shall have the same meanings as defined in the circular of the Company dated April 23, 2021 (the “**Circular**”).

ORDINARY RESOLUTIONS

- (1) To consider and approve the 2020 annual work report of the Board;
- (2) To consider and approve the 2020 annual work report of the Supervisory Committee;
- (3) To consider and approve the 2020 annual report;
- (4) To consider and approve the 2020 independent auditor’s report;
- (5) To consider and approve the 2020 final financial accounting plan;
- (6) To consider and approve the 2021 financial budget plan;
- (7) To consider and approve the 2020 profit distribution plan;

- (8) To consider and approve the re-appointment of PricewaterhouseCoopers and PricewaterhouseCoopers Zhong Tian LLP as the Company's international auditor and domestic auditor for the year 2021, respectively, until the conclusion of the 2021 annual general meeting of the Company, and to authorize the Board to determine their remuneration;
- (9) To consider and approve the report on remuneration of Directors and Supervisors for 2020 and 2021;

SPECIAL RESOLUTIONS

- (10) To consider and approve the general mandate granted to the Board to issue debt financing instruments; and
- (11) To consider and approve the general mandate granted to the Board to issue Shares.

Details of the resolutions proposed at the 2020 AGM are set out in the Circular, which is available on the website of the Stock Exchange (www.hkexnews.hk) and the website of the Company (<https://www.ynhnt.com>).

Shareholders will listen to the 2020 work report of the independent non-executive Directors at the 2020 AGM (such report is not subject to voting and resolution).

By Order of the Board
YCIH Green High-Performance Concrete Company Limited
Zhang Yingyue
Chairman

Kunming, China, April 23, 2021

As at the date of this notice, the Board comprises Mr. Zhang Yingyue, Mr. Rao Ye, Mr. Lu Jianfeng and Ms. Hu Zhurong (employee Director) as executive Directors; Mr. Jiang Qian and Mr. He Jianqiang as non-executive Directors; and Mr. Wong Kai Yan Thomas, Mr. Yu Dingming and Mr. Li Hongkun as independent non-executive Directors.

Notes:

1. To determine the list of Shareholders entitled to attend and vote at the 2020 AGM, the register of members of the Company will be closed from Thursday, May 20, 2021 to Tuesday, May 25, 2021 (both days inclusive), during which no transfer of Shares will be effected. Shareholders whose names appear on the register of members of the Company on Tuesday, May 25, 2021 shall be entitled to attend and vote at the 2020 AGM. To be entitled to attend and vote at the 2020 AGM, all transfer documents shall be delivered, no later than 4:30 p.m. on Tuesday, May 18, 2021, to the H Share Registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712–1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong (for holders of H Shares), or to the Board office of the Company, at 5/F and 9/F, YCIH Development Building, 188 Linxi Road, Information Industrial Base, Economic and Technological Development Zone, Kunming, Yunnan Province, the PRC (for holders of Domestic Shares).

To determine the list of Shareholders entitled to receive the Proposed Final Dividend for 2020, the register of members of the Company will be closed from Monday, May 31, 2021 to Sunday, June 6, 2021 (both days inclusive), during which no transfer of Shares will be effected. Shareholders whose names appear on the register of members of the Company on Sunday, June 6, 2021 shall be entitled to receive the Proposed Final Dividend for 2020. To be entitled to receive the Proposed Final Dividend for 2020, all transfer documents shall be delivered, no later than 4:30 p.m. on Friday, May 28, 2021, to the H Share Registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712–1716, 17th Floor, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong (for holders of H Shares), or to the Board office of the Company, at 5/F and 9/F, YCIH Development Building, 188 Linxi Road, Information Industrial Base, Economic and Technological Development Zone, Kunming, Yunnan Province, the PRC (for holders of Domestic Shares).

The Proposed Final Dividend for 2020 will be denominated and declared in RMB, and will be paid by the Company to holders of Domestic Shares in Renminbi and paid to holders of H Shares in Hong Kong Dollars. The exchange rate between RMB and HK\$ will be calculated based on the average of the exchange rates published by PBOC for the five working days before the 2020 AGM.

According to the Enterprise Income Tax Law of the People’s Republic of China and implementation regulations thereof, the applicable tax rate for the enterprise income tax paid by non-resident enterprises on their income acquired within the PRC is 10%. Therefore, any H Shares registered under the names of HKSCC Nominees Limited, other agents or trustees, or other organizations and groups shall be deemed as Shares held by non-resident enterprise Shareholders, and the Company shall pay final dividend to such non-resident enterprise Shareholders after withholding 10% of the dividend as the enterprise income tax on behalf of such Shareholders.

According to the relevant provisions of the Notice on the Issues Concerning the Administration of Individual Income Tax Collection after the Annulment of Document Guo Shui Fa [1993] No. 045 (Guo Shui Han [2011] No. 348):

For individual holders of H Shares who are Hong Kong or Macau residents or persons domiciled in a country or region which has entered into a tax treaty with the PRC stipulating a tax rate of 10%, the Company will withhold and pay individual income tax at the rate of 10% on behalf of such individual holders of H Shares;

For individual holders of H Shares domiciled in a country or region which has entered into a tax treaty with the PRC stipulating a tax rate of less than 10%, the Company will withhold and pay individual income tax at the rate of 10% on behalf of such individual holders of H Shares. If such Shareholders require a refund of the amount in excess of the individual income tax payable under the tax treaty, the Company may, on behalf of such Shareholder, apply for the preferential tax benefits pursuant to the relevant tax treaty, provided that the Shareholder shall provide relevant documents and information in time according to the Administrative Measures for Tax Convention Treatment for Non-resident Taxpayers (SAT Announcement 2019 No. 35) and requirements of the relevant tax treaty. Upon the approval of the aforesaid application by the competent tax authority, the Company shall refund the excess amount withheld and paid on behalf of the Shareholder;

For individual holders of H Shares domiciled in a country or region which has entered into a tax treaty with the PRC stipulating a tax rate of more than 10% but less than 20%, the Company will withhold and pay individual income tax at the applicable tax rate specified in the said tax treaty on behalf of such individual holders of H Shares; and

For individual holders of H Shares domiciled in a country or region which has entered into a tax treaty with the PRC stipulating a tax rate of 20% or which has not entered into any tax treaty with the PRC or in other circumstances, the Company will withhold and pay individual income tax at the rate of 20% on behalf of such individual holders of H Shares.

The Company shall take the registered address (hereinafter the “**Registered Address**”) as recorded in the register of members of the Company on Sunday, June 6, 2021 to determine the residence of the individual holders of H Shares, and accordingly withhold and pay the individual income tax. If the residence of any individual holder of H Shares is inconsistent with the Registered Address, he/she should notify the H Share Registrar on or before 4:30 p.m. on Friday, May 28, 2021 and provide the relevant supporting documents to Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong. If such individual holder of H Shares fails to provide the relevant supporting documents to the H Share Registrar within the time period as stated above, the Company will determine his/her residence according to the Registered Address as recorded in the register of members on Sunday, June 6, 2021.

The Company assumes no responsibility and will not entertain any claims arising from any delay in the determination, or inaccurate determination, of the status of the Shareholders or any dispute over the arrangement of withholding and payment of tax.

2. Each Shareholder entitled to attend and vote at the 2020 AGM may, by completing the form of proxy of the Company, appoint one or more proxies to attend and vote at the 2020 AGM on his/her/its behalf. A proxy need not be a Shareholder. With respect to any Shareholder who has appointed more than one proxy, such proxies may only exercise their voting rights in a poll.
3. The form of proxy shall be signed by the appointer or his/her attorney duly authorized in writing or, in the case of a legal person, must be either executed under its common seal or under the hand of its legal representative, director or attorney duly authorized.
4. In order to be valid, the form of proxy must be deposited, for the holders of H Shares, at the H Share Registrar, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, or for the holders of Domestic Shares, at the Board office of the Company at 5/F and 9/F, YCIH Development Building, 188 Linxi Road, Information Industrial Base, Economic and Technological Development Zone, Kunming, Yunnan Province, the PRC not less than 24 hours prior to the holding of the 2020 AGM or any adjournment thereof. If the form of proxy is signed by another person under a power of attorney or other authorization documents given by the appointer, such power of attorney or other authorization documents shall be notarized. The notarized power of attorney or other authorization documents shall, together with the form of proxy, be deposited at the specified place at the time set out in such form of proxy. Completion and return of the form of proxy will not preclude Shareholders from attending and voting in person at the 2020 AGM or any adjourned meetings should they so wish.
5. Shareholders shall produce their identity documents and supporting documents in respect of the Shares held when attending the 2020 AGM. If Shareholders appoint an authorized representative to attend the 2020 AGM, the authorized representative shall produce his/her identity documents and a notarially certified copy of the relevant authorization instrument signed by the board of directors or other authorized persons of the Shareholders or other notarially certified documents allowed by the Company. Proxies shall produce their identity documents and the form of proxy signed by the Shareholders or their authorized representative(s) when attending the 2020 AGM.
6. The Company shall have the right to request the proxies attending the 2020 AGM on behalf of the Shareholders to produce their identity documents.
7. In the case of joint Shareholders, the vote cast by the senior Shareholder, whether in person or by proxy, will be accepted to the exclusion of the votes of the other joint Shareholders, and for this purpose seniority shall be determined by the order in which the names of the relevant joint Shareholders stand on the register of members of the Company.

Pursuant to the Listing Rules, any vote of shareholders at a general meeting must be taken by poll except where the chairman decides to allow a resolution which relates purely to a procedural or administrative matter to be voted on by a show of hands. Therefore, the resolutions set out in the notice of the 2020 AGM will be taken by poll.

The H Share Registrar, Computershare Hong Kong Investor Services Limited, is located at Shops 1712–1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong. Tel: +852 2862 8555, Fax: +852 2865 0990.

The contact details of the Board office of the Company are as follows:

Address: 5/F and 9/F, YCIH Development Building, 188 Linxi Road, Information Industrial Base, Economic and Technological Development Zone, Kunming, Yunnan Province, the PRC

Tel: 0871-6318 7896

Fax: 0871-6331 3458