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CHINA FINANCE INVESTMENT HOLDINGS LIMITED
中國金控投資集團有限公司
(Incorporated in Bermuda with limited liability)
(Stock Code: 875)

**COMPLETION OF CONNECTED TRANSACTION
INVOLVING SUBSCRIPTION OF NEW SHARES
UNDER GENERAL MANDATE**

References are made to (i) the announcements of China Finance Investment Holdings Limited (the “**Company**”) dated 20 January 2021, 8 February 2021, 3 March 2021, 10 March 2021 and 8 April 2021; and (ii) the circular of the Company dated 19 March 2021 (the “**Circular**”). Capitalised terms used herein shall have the same meanings as defined in the Circular unless the context requires otherwise.

COMPLETION OF THE SUBSCRIPTION

The Board is pleased to announce that all conditions precedent of the Subscription Agreement have been fulfilled and the completion of the Subscription took place on 19 April 2021 in accordance with the terms and conditions of the Subscription Agreement. A total of 60,416,000 new Shares have been allotted and issued to the Subscriber, Sino Richest Investment Holdings Limited, pursuant to the terms of the Subscription Agreement, at the Subscription Price of HK\$0.80 per Subscription Share. The Subscription Shares represent approximately 16.67% of the total number of issued Shares as enlarged by the allotment and issue of the Subscription Shares as at the date of this announcement.

EFFECTS ON SHAREHOLDING STRUCTURE

Assuming there is no conversion of Preference Shares and the Share Options granted under the Share Option Scheme are not exercised, the table below sets out the shareholding structure of the Company (i) immediately before Completion; and (ii) immediately after Completion:

Shareholder Name	Immediately before Completion		Immediately after Completion	
	No. of Shares	Approximate %	No. of Shares	Approximate %
Non-public Shareholders				
Subscriber ⁽¹⁾	204,315,087	67.64	264,731,087	73.03
Diao Jing ⁽²⁾	79,932	0.03	79,932	0.02
Subtotal	204,395,019	67.67	264,811,019	73.05
Public Shareholders				
Other public Shareholders	97,688,388	32.33	97,688,388	26.95
Total	302,083,407	100.00	362,499,407	100.00

Notes:

1. The Subscriber is wholly and beneficially owned by Mr. Lin Yuhao.
2. Ms. Diao Jing is an executive Director.

USE OF PROCEEDS

As disclosed in the Circular, the gross proceeds and net proceeds from the Subscription amounted to approximately HK\$48.3 million and approximately HK\$47.7 million respectively. The Company intends to apply the net proceeds in the following manner:

- (i) as to approximately HK\$37.5 million (representing approximately 78.6% of the net proceeds) for repayment of indebtedness of the Group arising from the Unsecured Bonds; and
- (ii) as to approximately HK\$10.2 million (representing approximately 21.4% of the net proceeds) for the general working capital of the Group.

By order of the Board
China Finance Investment Holdings Limited
Lin Yuhao
Chairman

Hong Kong, 19 April 2021

As at the date of this announcement, the Board comprises six Directors, including two executive Directors, namely Ms. Diao Jing and Mr. Lin Yupa, one non-executive Director, namely Mr. Lin Yuhao and three independent non-executive Directors, namely Mr. Li Shaohua, Ms. Zhu Rouxiang and Ms. Li Yang.