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ARCHOSAUR GAMES INC.

祖龙娱乐有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 9990)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited.

The board of directors (the “**Directors**”) of Archosaur Games Inc. (the “**Company**”) announces that on 14 April 2021 (the “**Date of Grant**”), the Company offered to grant share options (the “**Share Options**”) to eligible grantees under the share option scheme adopted on 5 February 2021, to subscribe for a total of 8,155,100 ordinary shares of US\$0.00001 each (the “**Share(s)**”) in the share capital of the Company, subject to acceptance of the eligible grantees.

Details of such offer of the Share Options are set out below:

Date of Grant	:	14 April 2021
Exercise price of Share Options granted	:	Each Share Option shall entitle the holder to subscribe for one Share upon exercise of such Share Option at an exercise price of HK\$14.756 per Share
Number of Share Options granted	:	8,155,100 Share Options
Closing price of the Share on the Date of Grant	:	HK\$14.200 per Share
Validity period of the Share Options	:	Until the last day of the 10-year period after the Date of Grant of the Share Options, subject to the terms and conditions described in the offer letter at the time of the grant of the Share Options

To the best knowledge, information, and belief of the Directors, having made all reasonable enquiries, none of the eligible grantees of the aforesaid Share Options is a director, chief executive or substantial shareholder of the Company or an associate (as defined in the Listing Rules) of any of them.

For and on behalf of the Board
Archosaur Games Inc.
Mr. Li Qing
Chairman and Executive Director

Beijing, China, 14 April 2021

As at the date of this announcement, the Board of Directors of the Company comprises Mr. Li Qing as Chairman and an Executive Director, Mr. Bai Wei as an Executive Director, Ms. Liu Ming and Mr. Lu Xiaoyin as Non-executive Directors, and Mr. Ge Xuan, Mr. Zhu Lin and Mr. Ding Zhiping as Independent Non-executive Directors.