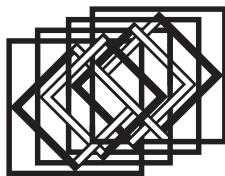


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PAK TAK INTERNATIONAL LIMITED

(百德國際有限公司)*

(Incorporated in Bermuda with limited liability)

(Stock Code: 2668)

DISCLOSEABLE TRANSACTION IN RELATION TO THE SUBSCRIPTION OF STRUCTURED DEPOSIT

THE SUBSCRIPTION OF STRUCTURED DEPOSITS

Reference is made to the Announcements of the Company dated 3 June 2020 and 12 June 2020 in respect of certain subscription of structured deposits by the Supply Chain Company. Unless otherwise defined, capitalised terms used herein shall have the meanings ascribed to them in the Announcement stated above.

On 14 April 2021, the Supply Chain Company and the Bank entered into the Structured Deposit Agreement No. 5, whereby RMB40 million were utilised to subscribe for a principal-guaranteed structured deposit product.

LISTING RULES IMPLICATIONS

As one or more of the applicable percentage ratios in respect of the subscription amount under the Structured Deposit Agreement No. 5 exceeds 5% but less than 25%, the transaction under the Structured Deposit Agreement No. 5 constitutes a discloseable transaction for the Company under Chapter 14 of the Listing Rules.

** for identification purpose only*

As the Structured Deposit Agreement No. 5 is entered into with the same bank and are of similar nature as the Structured Deposit Agreements, the transaction contemplated under the Structured Deposit Agreement No. 5 shall be aggregated with those transactions under the Structured Deposit Agreements pursuant to Rule 14.22 of the Listing Rules.

Further, the applicable percentage ratios in respect of the Structured Deposit Agreement No. 5 on an aggregate basis together with the Structured Deposits Agreements, exceed 5% but are less than 25%, the transaction contemplated under the Structured Deposits Agreements and the Structured Deposit Agreement No. 5 constitute discloseable transactions of the Company and are therefore subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules.

INTRODUCTION

Reference is made to the Announcements of the Company dated 3 June 2020 and 12 June 2020 in respect of certain subscription of structured deposits by the Supply Chain Company. Unless otherwise defined, capitalised terms used herein shall have the meanings ascribed to them in the Announcement stated above.

On 14 April 2021, the Supply Chain Company and the Bank entered into the Structured Deposit Agreement No. 5, whereby RMB40 million were utilised to subscribe for a principal-guaranteed structured deposit product.

THE STRUCTURED DEPOSIT AGREEMENT NO. 5

The principal terms of the Structured Deposit Agreement No. 5 are set out as follows:

Date of subscription: 14 April 2021

Parties: Supply Chain Company; and the Bank

Name of product: RMB structured deposit product

Type of product: Principal-guaranteed with floating income

Subscription amount: RMB40 million

Term of product: 365 days commencing from 14 April 2021

Expected annualized rate of return:	Between 1.95%-4.10% (condition 1: If the AUD/USD exchange rate on 21 April 2021 reach 1.0972 or above, the expected return per annum will be 4.10%. condition 2: If the AUD/USD exchange rate had reached either 0.7722 or above, or 0.7622 or below throughout the term, the expected return per annum will be 3.98%. If both condition 1 and condition 2 do not fulfill, the expected return per annum will be 1.95%)
Investment scope:	Structured product with the entire funds being applied into investing in foreign exchange financial derivatives
Early termination:	Supply Chain Company has no right to withdraw any of the principal before the maturity date
Payment of due principal and return:	The principal, together with the product return, will be settled within 2 days from the expiry day of the product subscribed

INFORMATION ABOUT THE GROUP AND THE SUPPLY CHAIN COMPANY

The Group is principally engaged in supply chain business, leasing business, property investment, money lending business and securities investment.

The Supply Chain Company is a company established under the laws of the PRC with limited liability and is an indirect wholly-owned subsidiary of the Company. The Supply Chain Company is principally engaged in, among other things, the supply chain business.

INFORMATION ABOUT THE BANK

The Bank is a licensed bank established under the laws of the PRC and is principally engaged in the provision of banking and related financial services.

To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, the Bank and its ultimate beneficial owner(s) are third parties independent of the Company and its connected persons.

REASONS FOR AND BENEFITS OF ENTERING INTO THE STRUCTURED DEPOSIT AGREEMENT NO. 5

The Supply Chain Company is required to make a payment to one of its suppliers by bank's acceptance bills. As requested by the Bank, the Supply Chain Company shall deposit an amount similar to the amount to be paid to the supplier with the Bank and part of which shall be utilised by way of subscription of the principal-guaranteed structured deposit products.

Considering that the Structured Deposit Agreement No. 5 (i) is part and parcel of the arrangement with the Bank in order for it to issue the bank's acceptance bills to the supplier; (ii) the nature of these structured products are principal-guaranteed; (iii) it can generate interest income for the Group; and (iv) it will not affect the operational liquidity of the Group, the Directors consider that the terms of the Structured Deposit Agreement No. 5 is fair and reasonable and is in the interest of the Company and the Shareholders as a whole.

LISTING RULES IMPLICATIONS

As one or more of the applicable percentage ratios in respect of the subscription amount under the Structured Deposit Agreement No. 5 exceeds 5% but less than 25%, the transaction under the Structured Deposit Agreement No. 5 constitutes a discloseable transaction for the Company under Chapter 14 of the Listing Rules.

As the Structured Deposit Agreement No. 5 is entered into with the same bank and are of similar nature as the Structured Deposit Agreements, the transaction contemplated under the Structured Deposit Agreement No. 5 shall be aggregated with those transactions under the Structured Deposit Agreements pursuant to Rule 14.22 of the Listing Rules.

Further, the applicable percentage ratios in respect of the Structured Deposit Agreement No. 5 on an aggregate basis together with the Structured Deposits Agreements, exceed 5% but are less than 25%, the transaction contemplated under the Structured Deposits Agreements and the Structured Deposit Agreement No. 5 constitute discloseable transactions of the Company and are therefore subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following terms shall have the meanings set out below:

“Announcements”	the announcements of the Company dated 3 June 2020 and 12 June 2020 in relation to, among other things, the Structured Deposit Agreements
“Bank”	Nanyang Commercial Bank (China) Limited — Shenzhen Branch
“Board”	the board of Directors
“Company”	Pak Tak International Limited, a company incorporated in Bermuda with limited liability, the Shares of which are listed on the Main Board of the Stock Exchange
“connected person(s)”	has the meaning ascribed to it under the Listing Rules
“Director(s)”	director(s) of the Company
“Group”	the Company and its subsidiaries
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“PRC”	the People’s Republic of China, which for the purposes of this announcement only (unless otherwise indicated) excludes Hong Kong, the Macau Special Administrative Region of the People’s Republic of China and Taiwan
“Share(s)”	ordinary share(s) of HK\$0.02 each in the issued share capital of the Company
“Shareholder(s)”	holder(s) of Share(s)
“Stock Exchange”	The Stock Exchange of Hong Kong Limited

“Supply Chain Company”	深圳金勝供應鏈有限公司 (Shenzhen Jinsheng Supply Chain Company Limited*), a company established under the laws of the PRC with limited liability, and is a direct wholly-owned subsidiary of the Company
“Structured Deposit Agreement No. 5”	the structured deposit agreement of RMB40 million entered into between the Supply Chain Company and the Bank on 14 April 2021
“Structured Deposit Agreements”	the agreements entered into between the Supply Chain Company and the Bank to subscribe the structured deposit products, including the Structured Deposit Agreement No. 1, the Structured Deposit Agreement No. 2, the Structured Deposit Agreement No. 3 and the Structured Deposit Agreement No. 4 as stated in the Announcements
“AUD”	Australian dollar, the lawful currency of Australia
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“RMB”	Renminbi, the lawful currency of the PRC
“USD”	the United States dollar, the lawful currency of the United States
“%”	per cent.

* *the English translation of the Chinese name is for information purposes only, and should not be regarded as the official English translation of such name.*

By Order of the Board
Pak Tak International Limited
Liao Nangang
Chairman

Hong Kong, 14 April 2021

As at the date of this announcement, the Board comprises Mr. Liao Nangang, Ms. Qian Pu, Mr. Wang Jian and Mr. Ning Jie as executive Directors; Mr. Law Fei Shing and Mr. Shin Yick Fabian as non-executive Directors; and Mr. Chan Ngai Sang Kenny, Mr. Chan Kin Sang and Mr. Zheng Suijun as independent non-executive Directors.