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中滔環保

CT ENVIRONMENTAL GROUP LIMITED

中滔環保集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1363)

INSIDE INFORMATION WINDING UP PETITION

This announcement is made by CT Environmental Group Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

On 9 April 2021, the Company received a petition (the “**Petition**”) from Chau Cheok Wa (the “**Petitioner**”) in the matter of the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Chapter 32, Laws of Hong Kong) filed in the High Court of The Hong Kong Special Administrative Region (the “**High Court**”) under Companies Winding-up Proceedings No. 133 of 2021 that the Company may be wound up by the High Court on the ground that the Company is insolvent and unable to pay its debt. The Petition will be heard before the High Court at 9:30 a.m. on 7 July 2021.

The Petition was filed against the Company for failure to settle the debts in the sum of HK\$180,375,000, together with unpaid interests thereof. The Company is in the course of seeking legal advice and communicating with the Petitioner in respect of the above matter and will keep its shareholders and investors informed of any significant development in respect of the Petition and will make further announcement(s) as and when appropriate in accordance with the Listing Rules.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the Shares on the Stock Exchange has been suspended with effect from 9:00 a.m. on 1 April 2019. Trading in the Shares will remain suspended until further notice.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the Shares and other securities of the Company.

By Order of the Board
CT Environmental Group Limited
Lam Wai Tong
Acting Chairman and Executive Director

Hong Kong, 13 April 2021

As at the date of this announcement, the executive directors of the Company are Mr. Lam Wai Tong (Acting Chairman), Mr. Man Wai Lun and Mr. Wu Changbiao, the non-executive director of the Company is Ms. Huang Qing and the independent non-executive directors of the Company are Mr. He Jingyong, Mr. Fong Wai Ho, Ms. Lai Pik Chi Peggy and Mr. Chung Yuk Lun.