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Hua Yin International Holdings Limited **華音國際控股有限公司**

(formerly known as Ground International Development Limited 廣澤國際發展有限公司)
(Incorporated in Bermuda with limited liability)
(Stock Code: 989)

CHANGE OF COMPANY NAME, CHANGE OF STOCK SHORT NAME AND CHANGE OF COMPANY WEBSITE

CHANGE OF COMPANY NAME

The Board is pleased to announce that the certificate of incorporation on change of name and the certificate of secondary name were issued by the Registrar of Companies in Bermuda respectively on 2 March 2021, certifying that (i) the change of name of the Company from “Ground International Development Limited” to “Hua Yin International Holdings Limited”, has been registered; and (ii) “華音國際控股有限公司” has been adopted by the Company as the new Chinese secondary name of the Company to replace “廣澤國際發展有限公司”, both with effect from 10 February 2021. The certificate of registration of alteration of name of registered non-Hong Kong company was issued by the Registrar of Companies in Hong Kong on 30 March 2021 confirming the registration of the new English name “Hua Yin International Holdings Limited” and the new Chinese secondary name “華音國際控股有限公司” of the Company in Hong Kong under Part 16 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong).

CHANGE OF STOCK SHORT NAME

The stock short name of the Company for trading in the Shares on the Stock Exchange will be changed from “GROUND INTL DEV” to “HUA YIN INTL H” in English and from “廣澤國際發展” to “華音國際控股” in Chinese with effect from 9:00 a.m. on 19 April 2021. The stock code of the Company will remain unchanged as 989.

CHANGE OF COMPANY WEBSITE

The website of the Company will be changed from “www.ground-international.com” to “www.huayininternational.com” with effect from 19 April 2021.

References are made to the announcement of Hua Yin International Holdings Limited (formerly known as Ground International Development Limited) (the “**Company**”) dated 31 December 2020 and the circular (the “**Circular**”) of the Company dated 15 January 2021 in relation to, among other things, the Proposed Change of Company name and the announcement of the Company dated 8 February 2021 in relation to the poll results of the special general meeting of the Company held on 8 February 2021. Capitalized terms used herein shall have the same meanings as those defined in the Circular unless otherwise stated.

CHANGE OF COMPANY NAME

Following the passing of the special resolution approving the Proposed Change of Company Name by the Shareholders at the SGM held on 8 February 2021, the Board is pleased to announce that the certificate of incorporation on change of name and the certificate of secondary name were issued by the Registrar of Companies in Bermuda respectively on 2 March 2021, certifying that (i) the change of name of the Company from “Ground International Development Limited” to “Hua Yin International Holdings Limited” has been registered; and (ii) “華音國際控股有限公司” has been adopted by the Company as the new Chinese secondary name of the Company to replace “廣澤國際發展有限公司”, both with effect from 10 February 2021. The certificate of registration of alteration of name of registered non-Hong Kong company was issued by the Registrar of Companies in Hong Kong on 30 March 2021 confirming the registration of the new English name “Hua Yin International Holdings Limited” and the new Chinese secondary name “華音國際控股有限公司” of the Company in Hong Kong under Part 16 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong).

EFFECTS OF THE CHANGE OF COMPANY NAME

The Proposed Change of Company Name will not, of itself, affect any right of the Shareholders or the Company’s daily business operation and its financial position. All existing share certificates of the Company bearing the Company’s former name of “Ground International Development Limited” and its former Chinese secondary name “廣澤國際發展有限公司” shall continue to be evidence of legal title to the Shares and valid for trading, settlement, delivery and registration purposes.

Any new share certificates of the Company issued hereafter will bear the new name of the Company. There will not be any arrangement for free exchange of the existing share certificates for new share certificates bearing the new name of the Company.

For Shareholders who have been registered under the branch share registrar of the Company in Hong Kong, they may exchange the existing Hong Kong share certificates bearing the former name of the Company for new share certificates bearing the new name of the Company at the branch share registrar of the Company in Hong Kong, Tricor Abacus Limited at Level 54, Hopewell Centre, 183 Queen’s Road East, Hong Kong on payment of a fee of HK\$2.50 (or such higher fee as may be allowed by the Stock Exchange from time to time) for each Hong Kong share certificate for Shares cancelled or each new share certificate issued, whichever number of certificates cancelled / issued is higher.

As for the Shareholders who have been registered under the principal share registrar of the Company in Bermuda, they may exchange the existing Bermuda share certificates bearing the former name of the Company for new share certificates bearing the new name of the Company at the agent of the principal share registrar of the Company in Hong Kong, MUFG Fund Services (Bermuda) Limited c/o Suntera Corporate Services Limited at 18/F, On Building, 162 Queen's Road Central, Central, Hong Kong on payment of a fee designated by the principal share registrar from time to time for each Bermuda share certificate for Shares cancelled and each new share certificate issued respectively.

CHANGE OF STOCK SHORT NAME

The stock short name of the Company for trading in the Shares on the Stock Exchange will be changed from "GROUND INTL DEV" to "HUA YIN INTL H" in English and from "廣澤國際發展" to "華音國際控股" in Chinese with effect from 9:00 a.m. on 19 April 2021. The stock code of the Company will remain unchanged as 989.

CHANGE OF COMPANY WEBSITE

The website of the Company will be changed from "http://www.ground-international.com" to "http://www.huayininternational.com" with effect from 19 April 2021.

By order of the Board
Hua Yin International Holdings Limited
Cui Xintong
Chairperson

Hong Kong, 13 April 2021

As at the date of this announcement, the executive Directors are Ms. Cui Xintong, Mr. Li Junjie, Mr. Cong Peifeng and Mr. Xu Yingchuan; and the independent non-executive Directors are Mr. Tsang Hung Kei, Mr. Zhu Zuoan and Mr. Wang Xiaochu.