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太陽娛樂集團  
SUN ENTERTAINMENT GROUP

**SUN ENTERTAINMENT GROUP LIMITED**

**太陽娛樂集團有限公司**

*(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)*

**(Stock Code: 8082)**

## **GRANT OF SHARE OPTIONS UNDER THE SHARE OPTION SCHEME**

### **GRANT OF SHARE OPTIONS UNDER THE SHARE OPTION SCHEME**

This announcement is made pursuant to rule 23.06A of the GEM Listing Rules (the “**GEM Listing Rules**”). The board (the “**Board**”) of directors (the “**Directors**”) of Sun Entertainment Group Limited (the “**Company**”) hereby announces that on 12 April 2021, the Company resolved to grant share options (the “**Share Options**”) to eligible participants (the “**Option Grantee(s)**”), including a Director, certain employees and external business consultants of the Group, to subscribe for a total of 100,500,000 ordinary shares (each a “**Share**”) of HK\$0.025 each in the share capital of the Company, subject to acceptance of the Option Grantees, under the share option scheme (the “**Share Option Scheme**”) adopted by the Company on 31 August 2011. Details of the Share Options as set out below:

Date of grant : 12 April 2021 (“**Date of Grant**”)

Exercise price of the Share Options granted : HK\$0.296 per Share, representing a premium of approximately 5% over the highest of (i) HK\$0.280, being the closing price of the Shares as stated in the daily quotations sheet of the Stock Exchange on the Date of Grant; (ii) HK\$0.282, being the average of the closing prices of the Shares as stated in the daily quotation sheets on the Stock Exchange from 31 March 2021 to 9 April 2021, both dates inclusive (being the five consecutive trading days immediately preceding the Date of Grant); and (iii) the nominal value of HK\$0.025 per Share

Number of Share Options granted	:	100,500,000 Share Options, each Share Option entitling the Option Grantee to subscribe for one Share
Closing price of the Shares as quoted on the Stock Exchange on the Date of Grant	:	HK\$0.280 per Share
Validity period of the Share Options	:	49,000,000 Share Options shall be exercisable during the period from 12 April 2021 to 11 April 2024 (both dates inclusive) and 51,500,000 Share Options shall be exercisable during the period from 12 April 2022 to 11 April 2025 (both dates inclusive).
Consideration for the grant	:	HK\$1 to be paid by each Option Grantee upon acceptance of the Share Options granted.

The grant of Share Options to certain external business consultants shall be vested on the date falling 12 months from the Date of Grant, among which, the grant to one of the consultants shall be subject to certain condition and performance target as specified in the relevant offer letter. Save as aforesaid, the grant of Share Options to other Option Grantees shall be vested on the Date of Grant.

Among the Share Options granted, a total of 9,000,000 Share Options were granted to a Director, details of which are set out below:

<b>Name of Director</b>	<b>Position held with the Company</b>	<b>Number of Share Options granted</b>
Chong Cho Lam (“ <b>Mr. Chong</b> ”)	Executive Director	9,000,000

In accordance with rule 23.04(1) of the GEM Listing Rules, the grant of Share Options to the above Director had been approved by the independent non-executive Directors.

Save for 9,000,000 Share Options granted to Mr. Chong, none of the Option Grantees of the Share Options is a Director, chief executive or substantial shareholder of the Company, or an associate (as defined in the GEM Listing Rules) of any of them.

On behalf of the board of  
**Sun Entertainment Group Limited**  
**Dong Choi Chi, Alex**  
*Chairman and executive Director*

Hong Kong, 12 April 2021

*As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Dong Choi Chi, Alex (the chairman) and Mr. Chong Cho Lam, and three independent non-executive Directors, namely, Mr. Chan Wai Man, Mr. Siu Hi Lam, Alick and Mr. Ting Kit Lun.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Listed Company Information” page of the GEM Website for at least 7 days from the day of its publication and on the website of the Company at [www.8082.com.hk](http://www.8082.com.hk).*