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COOLPAD GROUP LIMITED

酷派集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 2369)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

Reference is made to the share option scheme adopted by Coolpad Group Limited (the “**Company**”) on 23 May 2014 (the “**Share Option Scheme**”), the circular of the Company dated 24 April 2020 and the poll results announcement of the annual general meeting of the Company held on 19 June 2020 in relation to, among other things, the refreshment of the scheme mandate limit of the Share Option Scheme.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company announces that on 8 April 2021 (the “**Date of Grant**”) (after trading hours), 581,500,000 options (the “**Options**”) to subscribe for the ordinary shares with par value of HK\$0.01 each of the Company (the “**Shares**”) were granted, subject to the acceptance of the grantees (the “**Grantees**”), under the Share Option Scheme.

Each Option shall entitle the holder of the Option to subscribe for one Share upon exercise of such Option at an exercise price of HK\$0.51 per Share, which is the highest of (i) the nominal value of the Shares; (ii) the closing price of HK\$0.51 per Share as stated in the daily quotation sheet issued by the Stock Exchange on the Date of Grant; and (iii) the average closing price of HK\$0.473 per Share as stated in the daily quotation sheet issued by the Stock Exchange for the five trading days immediately preceding the Date of Grant.

The validity period of the Options commences from 9 April 2021 and expires on 8 April 2026 (the “**Option Period**”). No Options shall be exercisable after the expiry of the Option Period.

Among the total of 581,500,000 Options, 6,000,000 Options were granted to Mr. Xu Yibo, an executive director of the Company and 4,000,000 options were granted to Mr. Ma Fei, an executive director of the Company. The remaining 571,500,000 Options were granted to other employees of the Group. The grant of the Options to the abovementioned Directors have been approved by the independent non-executive Directors.

The Grantees shall exercise the Options during the following respective vesting period:

- (a) The Grantees who were granted in aggregate 145,375,000 Options shall exercise the Options during the period commencing on 9 April 2022 and expiring on 8 April 2026.
- (b) The Grantees who were granted in aggregate 145,375,000 Options shall exercise the Options during the period commencing on 9 April 2023 and expiring on 8 April 2026.
- (c) The Grantees who were granted in aggregate 145,375,000 Options shall exercise the Options during the period commencing on 9 April 2024 and expiring on 8 April 2026.
- (d) The Grantees who were granted in aggregate 145,375,000 Options shall exercise the Options during the period commencing on 9 April 2025 and expiring on 8 April 2026.

Save as disclosed above, none of the Grantees is a Director, chief executive or substantial shareholder of the Company, or an associate (as defined under the Listing Rules) of any of them.

By order of the Board
Coolpad Group Limited
Chen Jiajun
Executive Director
Chief Executive Officer
Chairman

Hong Kong, 8 April 2021

As at the date of this announcement, the executive Directors are Mr. Chen Jiajun, Mr. Ma Fei, Mr. Xu Yibo and Mr. Lam Ting Fung Freeman; the non-executive Directors are Mr. Liang Rui and Mr. Ng Wai Hung; the independent non-executive Directors are Dr. Huang Dazhan, Mr. Xie Weixin, Mr. Chan King Chung and Mr. Guo Jinghui.