

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



中遠海運國際(香港)有限公司

COSCO SHIPPING INTERNATIONAL (HONG KONG) CO., LTD.

(Incorporated in Bermuda with limited liability)

(Stock Code: 00517)

GRANT OF SHARE OPTIONS

Pursuant to Rule 17.06A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), the board (the “**Board**”) of directors (the “**Directors**”) of COSCO SHIPPING International (Hong Kong) Co., Ltd. (the “**Company**”) hereby announces that on 7 April 2021 (the “**Date of Grant**”), the Company granted, subject to acceptance of the grant by the Grantees (as defined hereinafter), an aggregate of 1,370,000 share options (the “**Share Options**”) to 5 eligible participants (the “**Grantees**”) to subscribe for a total of 1,370,000 shares (the “**Share(s)**”) of HK\$0.10 each in the capital of the Company under the share option incentive scheme (the “**Share Option Incentive Scheme**”) adopted at the special general meeting of the Company held on 9 April 2020. Details of the Share Options granted are as follows:

Date of Grant	:	7 April 2021
Exercise price for each Share Options granted	:	HK\$2.72, which represents the highest of (i) the closing price of HK\$2.72 per Share as stated in the Stock Exchange’s daily quotations sheet on the Date of Grant; (ii) the average closing price of HK\$2.666 per Share as stated in the Stock Exchange’s daily quotations sheet for the five consecutive trading days immediately preceding the Date of Grant; and (iii) the nominal value of HK\$0.10 per Share.
Total number of the Share Options granted	:	1,370,000 Share Options (each Share Option shall entitle the holder of the Share Option to subscribe for one Share).

Closing price of the Shares : HK\$2.72 per Share
on the Date of Grant

Validity period of the Share : Six years from the Date of Grant
Options

Exercise period of the Share : Subject to the fulfillment of the relevant conditions set out
Options in the Share Option Incentive Scheme, the Share Options granted will be exercisable in batches after the expiry of the 24-month period commencing from the Date of Grant and each batch of such Share Options is exercisable within the periods stated as follows:

- (a) 33.3% of their respective Share Options will be exercisable commencing on 7 April 2023 to 6 April 2024;
- (b) 33.3% of their respective Share Options will be exercisable commencing on 7 April 2024 to 6 April 2025; and
- (c) 33.4% of their respective Share Options will be exercisable commencing on 7 April 2025 to 6 April 2027.

To the best knowledge, information and belief of the Directors, having made all reasonable enquiries, none of the Grantees is a director, chief executive or substantial shareholder of the Company, or any of their respective associates (as defined in the Listing Rules).

By Order of the Board
COSCO SHIPPING International (Hong Kong) Co., Ltd.
Zhu Jianhui
Chairman and Managing Director

Hong Kong, 7 April 2021

As at the date of this announcement, the Board comprises seven directors with Mr. Zhu Jianhui¹ (Chairman and Managing Director), Mr. Ma Jianhua¹, Mr. Feng Boming², Mr. Chen Dong², Mr. Tsui Yiu Wa, Alec³, Mr. Jiang, Simon X.³ and Mr. Kwong Che Keung, Gordon³.

¹ *Executive Director*

² *Non-executive Director*

³ *Independent Non-executive Director*