

A Strategic Global Investor in the Energy Sector

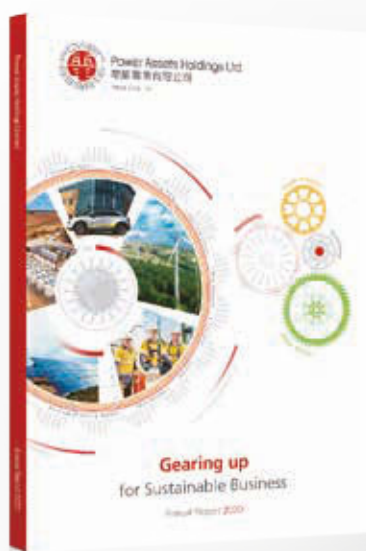
Power Assets is a global investor in energy and utility-related businesses, with interests in the generation of thermal and renewable power, the transmission of electricity, gas and oil as well as the distribution of electricity and gas.

From our origins in Hong Kong over a century ago, our operations today span global markets including the United Kingdom, Australia, New Zealand, Mainland China, Thailand, the Netherlands, Canada and the United States.

Power Assets' investments comprise primarily of acquisitions, supplemented by green-field development activities. We follow an active yet prudent strategy for sustainable growth over the

long-term by focusing on appropriately-priced companies operating in well-regulated and mature markets that are able to deliver predictable and reliable income streams. We invest systematically in innovation and technology to enable our businesses to reduce emissions and support the decarbonisation efforts of the communities they operate in.

Listed on the Stock Exchange of Hong Kong as a constituent share of the Hang Seng Index, Power Assets is also one of only 12 Hong Kong companies included in the Dow Jones Sustainability Index Asia Pacific and one of the constituents in the Hang Seng Corporate Sustainability Index.



Gearing up for Sustainable Business

As a global investor in energy, our operating companies are diverse and varied: operating in different sub-verticals, in contrasting geographies, and across established and emerging technologies. While our companies are different, they all work in tandem, creating a multi-faceted, yet integrated system that is committed to the future of energy provision. The front cover of our 2020 annual report uses the metaphor of interlinked gears to reflect the unity as well as the scope of our efforts. Our many initiatives and activities are showcased as interlinked cogs that together form an energetic driving force towards a sustainable future.