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Echo International Holdings Group Limited

毅高(國際)控股集團有限公司

(incorporated in the Cayman Islands with limited liability)
(Stock Code: 8218)

SUPPLEMENTAL PLACING AGREEMENT IN RELATION TO PLACING OF NEW SHARES UNDER SPECIFIC MANDATE

Reference is made to the announcements of Echo International Holdings Group Limited (the "Company") dated 21 January 2021 and 10 February 2021 (the "Announcements") in relation to, among other things, the placing of 88,000,000 new Shares. Unless otherwise stated, capitalised terms used herein shall bear the same meanings as defined in the Announcements.

The Company and the Placing Agent entered into a supplemental agreement to the Placing Agreement ("Supplemental Placing Agreement") on 31 March 2021 to extend the long stop date for fulfilment of the conditions precedent of the Placing Agreement from 31 March 2021 to 31 May 2021. As at the date of this announcement, none of the conditions precedent of the Placing Agreement have been fulfilled.

The terms of the Supplemental Placing Agreement were arrived at after arm's length negotiations among the Company and the Placing Agent, and the Directors consider that the terms of the Supplemental Placing Agreement are fair and reasonable and in the interest of the Company and the Shareholders as a whole.

Save as disclosed above, all other terms and conditions of the Placing Agreement shall remain unchanged and continue in full force and effect in all respects.

GENERAL

As completion under the Placing Agreement is subject to the fulfilment and/or waiver of certain conditions set forth therein, the issue of the Placing Shares may or may not proceed. Investors should exercise caution when dealing in the Shares. If in doubt, investors are recommended to consult their professional adviser(s).

By order of the Board

Echo International Holdings Group Limited
Chan Wan Shan Sandra

Executive Director

Hong Kong, 31 March 2021

As at the date of this announcement, the executive Directors are Mr. Lo Yan Yee, Ms. Cheng Yeuk Hung, Mr. Tansri Saridju Benui and Ms. Chan Wan Shan Sandra, and the independent non-executive Directors are Mr. Leung Yu Tung Stanley, Mr. Lee Kwok Po and Mr. Chow Yun Cheung.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquires, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will be published on the Stock Exchange's website at www.hkexnews.hk and the Company's website at www.echogroup.com.hk.