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Wai Chi Holdings Company Limited **偉志控股有限公司**

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1305)

COMPLETION OF MAJOR TRANSACTION IN RESPECT OF THE PROPOSED ACQUISITION OF EQUIPMENT

References are made to the announcements of Wai Chi Holdings Company Limited (the “**Company**”) dated 11 November 2020 and 8 December 2020 and the circular of the Company dated 18 December 2020 (the “**Circular**”) in relation to, among others, the Proposed Acquisition in connection with the Agreement. Capitalised terms used herein shall have the same meanings as those defined in the Circular, unless the context requires otherwise.

The Board is pleased to announce that the Completion took place on 31 March 2021 in accordance with the terms and conditions of the Agreement. A sum of USD4.1 million (equivalent to approximately HK\$32.1 million), being the remaining balance of the Consideration, has been paid by Wai Chi Huizhou (an indirectly wholly-owned subsidiary of the Company) on 31 March 2021 in accordance with the terms and conditions of the Agreement.

By order of the Board
Wai Chi Holdings Company Limited
Yiu Chi To
Chairman

Hong Kong, 31 March 2021

As at the date of this announcement, the executive Directors of the Company are Mr. Yiu Chi To (Chairman), Mr. Chen Chung Po (Chief Executive Officer), Ms. Yiu Kwan Yu, Mr. Chen Wei Wu and Ms. Yong Jian Hui; and the independent non-executive Directors are Mr. Au Yeung Tin Wah, Mr. Chen Kwok Wang and Mr. Ho Chi Wai.