

Important: If you are in any doubt about the contents of this Addendum, you should consult your stockbroker, bank manager, solicitor, accountant and other financial adviser for independent financial advice.

This Third Addendum forms an integral part of and should be read in conjunction with the Prospectus dated November 2019, as supplemented and amended (together, the “**Prospectus**”). All the capitalised terms used in this Addendum have the same meaning as in the Prospectus, unless otherwise defined herein.

BMO ETF

(a Hong Kong umbrella unit trust authorised under Section 104 of the Securities and Futures Ordinance (Cap. 571) of Hong Kong)

BMO Asia USD Investment Grade Bond ETF

HKD Counter Stock Code: 3141

USD Counter Stock Code: 9141

BMO Hong Kong Banks ETF

Stock Code: 3143

BMO Asia High Dividend ETF

Stock Code: 3145

BMO MSCI Japan Hedged to USD ETF

Stock Code: 3160

BMO MSCI Europe Quality Hedged to USD ETF

Stock Code: 3165

BMO MSCI Asia Pacific Real Estate ETF

Stock Code: 3121

BMO NASDAQ 100 ETF

HKD Counter Stock Code: 3086

USD Counter Stock Code: 9086

Third Addendum to the Prospectus

Effective from the date of this Addendum, the Prospectus is supplemented and amended as follows:

MANAGEMENT AND ADMINISTRATION OF THE TRUST

Under the section “**MANAGEMENT AND ADMINISTRATION OF THE TRUST**” on page 48 of the Prospectus, the third and fourth paragraph under the heading “**The Manager**” is deleted in its entirety and replaced with the following:

“The Manager is a wholly-owned subsidiary of Bank of Montreal. The Manager is licensed by the SFC to carry on Type 1 (dealing in securities), Type 4 (advising on securities) and Type 9 (asset management) regulated activities with CE Number ABA410 in Hong Kong under the SFO. The Manager’s SFC Type 9 licence is subject to the condition that “[t]he licensee shall not provide a service of managing a portfolio of futures contracts for another person unless it is for hedging purpose only.”

The Directors of the Manager are as follows:

- (a) Edgar Normund Legzdins;
- (b) Ying (June) Lui; and
- (c) Albert Chun-Ming Yu”

MARKET MAKER, INDEX METHODOLOGY AND OTHER INDEX RELATED UPDATES

1. Under **Appendix 1: BMO ASIA USD INVESTMENT GRADE BOND ETF** in Part 2 of the Prospectus, the list of Market Makers in the table under section headed “**Key Information**” on page 78 is replaced with the following:

Market Maker*	<u>HKD and USD counters</u> Flow Traders Hong Kong Limited Jane Street Financial Limited
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2. Under **Appendix 1: BMO ASIA USD INVESTMENT GRADE BOND ETF** in Part 2 of the Prospectus, the sub-section headed “**General Information on the Index**” on page 81, paragraph 5 is deleted in its entirety and replaced with the following:

“As at 28 February 2021, the Index had a total market capitalisation of USD801.04 billion and consisted of 990 constituents out of the eligible Asian markets defined by the Index.”

3. Under **Appendix 2: BMO HONG KONG BANKS ETF** in Part 2 of the Prospectus, the sub-section headed “**General Information on the Index**” on page 89, paragraph 6 is deleted in its entirety and replaced with the following:

“As at 28 February 2021, the Index had a total market capitalisation of HKD3,029.16 billion and 16 constituents.”

4. Under **Appendix 3: BMO ASIA HIGH DIVIDEND ETF** in Part 2 of the Prospectus, the sub-section headed “**General Information on the Index**” on page 95, the following sub-paragraphs are added after sub-paragraph (k):

“(l) it must not have met foreign ownership restriction limitations; and

(m) if an issuer has multiple securities, the security with the highest three-month average daily dollar trading volume.”

5. Under **Appendix 3: BMO ASIA HIGH DIVIDEND ETF** in Part 2 of the Prospectus, the sub-section headed “**General Information on the Index**” on pages 95-96, paragraph 4 is deleted in its entirety and replaced with the following:

“If at any time during the year, an Index security no longer meets the eligibility criteria or is otherwise determined to have become ineligible for inclusion in the Index, the security is removed from the Index and is not replaced. Additionally, at each month-end, if an Index security suspends its dividend payments based on the prior ex-date of the last dividend distributed, then the Index security will be removed from the Index after the close of trading on the third Friday of the following month. In all cases, a security is removed from the Index at its last sale price. If, however, at the time of its removal the Index security is halted from trading on its primary listing market and an official closing price cannot readily be determined, the Index security may, in NASDAQ OMX’s discretion, be removed at a zero price. The zero price

will be applied to the Index security after the close of the market but prior to the time the official closing value of the Index is disseminated, which is ordinarily 17:16:00 ET.”

6. Under **Appendix 3: BMO ASIA HIGH DIVIDEND ETF** in Part 2 of the Prospectus, the sub-section headed “**General Information on the Index**” on page 96, paragraph 8 is deleted in its entirety and replaced with the following:

“As at 28 February 2021, the Index had a total market capitalisation of HKD10,754.98 billion and 167 constituents out of the eligible Asian markets defined by the Index.”

7. Under **Appendix 4: BMO MSCI JAPAN HEDGED TO USD ETF** in Part 2 of the Prospectus, the sub-section headed “**General Information on the Index**” on page 101, paragraph 4 is deleted in its entirety and replaced with the following:

“As at 28 February 2021, the Index had a total market capitalisation of USD4,028.28 billion and 301 constituents.”

8. Under **Appendix 5: BMO MSCI EUROPE QUALITY HEDGED TO USD ETF** in Part 2 of the Prospectus, the sub-section headed “**General Information on the Index**” on page 109, paragraph 4 is deleted in its entirety and replaced with the following:

“As at 28 February 2021, the Index had a total market capitalisation of USD3,717.82 billion and 123 constituents out of the eligible European markets defined by the Index.”

9. Under **Appendix 6: BMO MSCI ASIA PACIFIC REAL ESTATE ETF** in Part 2 of the Prospectus, the sub-section headed “**General Information on the Index**” on page 118, paragraph 4 is deleted in its entirety and replaced with the following:

“As at 28 February 2021, the Index had a total market capitalisation of USD505.58 billion and 99 constituents out of the eligible markets defined by the Index.”

10. Under **Appendix 7: BMO NASDAQ 100 ETF** in Part 2 of the Prospectus, the sub-section headed “**General Information on the Index**” on page 126, paragraph 4 is deleted in its entirety and replaced with the following:

“As at 28 February 2021, the Index had a total market capitalisation of USD14,745.40 billion and 102 constituents. An issuer may have more than one class of securities which are eligible for inclusion in the Index and which will be included as separate constituents.”

BMO Global Asset Management (Asia) Limited accepts responsibility for the information contained in this Addendum as being accurate as at the date of publication.

The Prospectus may only be distributed if accompanied by this 3rd Addendum and Product Key Facts Statements.

BMO Global Asset Management (Asia) Limited

Date: 29 March 2021