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**DA YU FINANCIAL HOLDINGS LIMITED**  
**大禹金融控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*  
(Stock code: 1073)

**COMPLETION OF DISCLOSEABLE AND CONNECTED TRANSACTION  
IN RELATION TO THE ACQUISITION OF  
MORTON SECURITIES LIMITED**

References are made to the announcements of Da Yu Financial Holdings Limited (the “Company”) dated 21st September, 2020 (the “First Announcement”) and 29th December, 2020 respectively in relation to, among others, the Acquisition. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the First Announcement.

The Board is pleased to announce that all conditions precedent set out in the Sale and Purchase Agreement have been fulfilled or waived and the Acquisition is completed on 29th March, 2021. Upon Completion, the Target Company has become a wholly-owned subsidiary of the Company and the financial statements of the Target Company are consolidated into the financial statements of the Company.

As disclosed in the First Announcement, the Consideration for the Acquisition is HK\$9,500,000. In the Sale and Purchase Agreement, the Vendor agrees to pay the Company, in the case of the net asset value of the Target Company as at Completion being less than HK\$9,500,000, the shortfall amount. As at Completion, the net asset value of the Target Company is approximately HK\$7,140,000 and, accordingly, the Consideration has been reduced to approximately HK\$7,140,000.

By Order of the Board  
**DA YU FINANCIAL HOLDINGS LIMITED**  
**Lee Wa Lun, Warren**  
*Managing Director*

Hong Kong, 29th March, 2021

*As at the date of this announcement, the Executive Directors are Mr. Lee Wa Lun, Warren (Managing Director), Mr. Lam Chi Shing and Ms. Li Ming, the Non-Executive Directors are Mr. Li Chi Kong (Chairman) and Mr. Kuo Jen-Hao, and the Independent Non-Executive Directors are Mr. Chan Sze Chung, Mr. Suen Chi Wai and Mr. Sum Wai Kei, Wilfred.*