

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



POSTAL SAVINGS BANK OF CHINA CO., LTD. 中國郵政儲蓄銀行股份有限公司

(A joint stock limited liability company incorporated in the People's Republic of China)

(Stock Code: 1658)

(Stock Code of Preference Shares: 4612)

ANNOUNCEMENT ON RESULTS OF THE NON-PUBLIC ISSUANCE OF A SHARES AND CHANGE IN SHARE CAPITAL

References are made to the announcements of Postal Savings Bank of China Co., Ltd. (the “**Bank**”) dated November 30, 2020, December 21, 2020 and March 11, 2021 as well as the circular of the Bank dated December 4, 2020 (the “**Circular**”), in relation to (among others) the Non-public Issuance of A Shares. Unless the context otherwise requires, capitalized terms used herein shall have the same meanings as those defined in the Circular.

The Board of Directors is pleased to announce that, on March 25, 2021, the Bank completed the Non-public Issuance of A Shares (the “**Issuance**” or “**Non-public Issuance**”). Details are as follows:

I. OVERVIEW OF THE ISSUANCE

(I) Procedures Performed Which are Related to the Issuance

1. *Internal decision-making procedures for the Issuance*

On November 30, 2020, the Bank held the 10th meeting of the Board of Directors, which considered and approved the Proposal regarding the A Share Non-public Issuance Plan by Postal Savings Bank of China and other proposals regarding the Non-public Issuance item by item. Related Directors shall abstain from voting.

On December 21, 2020, the Bank convened the 2020 second extraordinary general meeting, the 2020 first A Shareholders’ class meeting and the 2020 first H Shareholders’ class meeting to consider and approve the Proposal regarding the A Share Non-public Issuance Plan by Postal Savings Bank of China and other proposals regarding the Non-public Issuance item by item. Related shareholders shall abstain from voting.

2. Approval procedures of the regulatory authorities for the issuance

On January 8, 2021, the China Banking and Insurance Regulatory Commission (the “**CBIRC**”) issued the Reply on the Non-public Issuance of A Shares of Postal Savings Bank of China Co., Ltd. (Yin Bao Jian Fu [2021] No.17), approving in principle the A Share Non-public Issuance Plan of the Bank. The total funds raised from the Non-public Issuance of A Shares shall not exceed RMB30 billion, which were used to replenish the Bank’s capital.

On March 1, 2021, the China Securities Regulatory Commission (the “**CSRC**”) held the 25th working meeting in 2021 of the 18th session of Issuance Examination Committee of the CSRC, which considered and approved the Bank’s application for the Non-public Issuance of A Shares.

On March 8, 2021, the CSRC issued the Approval of the Non-public Issuance of Shares by Postal Savings Bank of China Co., Ltd. (Zheng Jian Xu Ke [2021] No.751), approving the Non-public Issuance of the Bank.

(II) Description of the Issuance

Share class: RMB Ordinary Shares (A Shares)

Par value: RMB1.00

Target subscriber: China Post Group

Method of issuance: Non-public issuance to target subscribers will be adopted for the issuance

Number of Shares to be issued: 5,405,405,405 shares

Issue price: RMB5.55/share

The pricing benchmark date of the Non-public Issuance is the date of announcement of the issuer’s Board resolution that approved the Non-public Issuance. The price of A Shares to be issued under the Non-public Issuance shall not be lower than the higher of the following:

1. 80% of the average trading price (rounded up to the nearest two decimal places) of the RMB-denominated Ordinary Shares of the issuer for the 20 trading days preceding the pricing benchmark date (excluding the pricing benchmark date). The average trading price of the RMB-denominated Ordinary Shares for the 20 trading days preceding the pricing benchmark date is equal to the total trading amount of the RMB-denominated Ordinary Shares of the issuer for the 20 trading days preceding the pricing benchmark date divided by the total trading volume of the

RMB-denominated Ordinary Shares for the 20 trading days preceding the pricing benchmark date. In the event that there are ex-right or ex-dividend activities causing adjustment to the share prices during the 20 trading days, the trading prices for the trading days before such adjustment shall be calculated on the basis of the adjusted price caused by the ex-right or ex-dividend activities.

2. the latest unaudited net assets per Share of the issuer attributable to the ordinary Shareholders of the parent company before the issuance. In the event that the issuer distributes dividends, grants bonus shares, allots shares, converts capital reserve to share capital or carries out ex-right or ex-dividend activities during the period commencing from the balance sheet date of the latest unaudited financial reports before the issuance to the Issuance date, adjustments shall be made to the abovementioned net assets per Share accordingly.

80% of the average trading price of the A Shares of the issuer for the 20 trading days preceding the pricing benchmark date was RMB3.97 per Share. The latest unaudited net assets per Share of the issuer before the issuance, namely the net assets per Share attributable to the ordinary Shareholders of the parent company at the end of 2019 were RMB5.75 per Share. Pursuant to the profit distribution proposal of 2019 considered and approved at the third meeting of 2020 of the Board convened on March 25, 2020 and the annual general meeting of 2019 convened on May 28, 2020, cash dividend of RMB0.2102 (before tax) per Share, totaled approximately RMB18.283 billion (before tax), was distributed by the issuer based on the total share capital of ordinary Shares of the issuer as of the share registration date (e.g. June 9, 2020); of which, the total share capital of ordinary A Shares was 67,122,395,200 Shares, and approximately RMB14.109 billion (before tax) of A Shares cash dividend was distributed. No capital reserve was converted into share capital under the profit distribution. Upon the completion of the foregoing profit distribution proposal, the net assets per Share of the issuer attributable to the ordinary Shareholders of the parent company at the end of 2019 were adjusted to RMB5.55 per Share. Thus, the price of the Non-public Issuance is determined to RMB5.55 per Share.

Total proceeds raised: RMB29,999,999,997.75

Expenses relating to the issuance: RMB14,084,460.51

Net proceeds raised: RMB29,985,915,537.24

Joint sponsors (Joint lead underwriters): China International Capital Corporation Limited (“**CICC**”), CITIC Securities Co., Ltd. (“**CITIC Securities**”)

(III) Verification of Proceeds Raised and Registration of Shares

1. Verification of proceeds raised

On March 17, 2021, CICC transferred the proceeds raised to the special account for the proceeds of the Issuance designated by the Bank (after deducting the sponsorship and underwriting costs). According to the Report on the Capital Verification of Proceeds from Non-public Issuance of Ordinary Shares (A Shares) Denominated in RMB by Postal Savings Bank of China Co., Ltd. (PricewaterhouseCoopers Zhong Tian Yan Zi (2021) No. 0316) issued by PricewaterhouseCoopers Zhong Tian LLP on March 17, 2021, as of March 17, 2021, Postal Savings Bank of China Co., Ltd. non-publicly issued 5,405,405,405 RMB-denominated Ordinary Shares (A Share) at issue price of RMB5.55 per Share. The share price was fully paid in Renminbi, amounting to a total of RMB29,999,999,997.75. After deduction of the expenses directly relating to the Non-public Issuance a total of RMB14,084,460.51 (exclusive of value-added tax), the actual net proceeds amounted to RMB29,985,915,537.24, of which the increase in share capital was RMB5,405,405,405.00, and the increase in capital reserve was RMB24,580,510,132.24.

2. Registration of Shares

Registration, custody and sales restriction procedures of new Shares under the Issuance were completed at the Shanghai Branch of China Securities Depository and Clearing Corporation Limited on March 25, 2021.

(IV) Transfer of Assets

The Issuance did not involve any transfer of assets and were subscribed by the target subscriber in cash.

(V) Conclusive Opinion of the Joint Sponsors (Joint Lead Underwriters) and the Law Firm of the Issuer in relation to Compliance of the Process and Target Subscriber of the Non-public Issuance

1. Conclusive opinion of the Joint Sponsors (Joint Lead Underwriters) in relation to compliance of the process and target subscriber of the Non-public Issuance

The Joint Sponsors (Joint Lead Underwriters) of the Non-public Issuance considered that:

The issue price, number of Shares to be issued and amount of proceeds, target subscriber, funds raised and lock-up period of the Non-public Issuance are in compliance with the resolutions of the Board and the shareholders' general meeting of the issuer as well as the relevant requirements of the Administrative Measures

for the Issuance of Securities of Listed Companies, the Implementation Rules for Non-public Issuance of Shares by Listed Companies, the Measures of Securities Issuance and Underwriting Management and other related laws, regulations and regulatory documents.

The Non-public Issuance has been approved and authorized by the Board and the shareholders' general meeting of the issuer, and approved by the CBIRC and the CSRC, and has fulfilled necessary internal decisions and external approval procedures.

The Non-public Issuance is in compliance with the Non-public Issuance Plan considered and approved by the Board and the shareholders' general meeting of the issuer, and the sending of payment notice, process of payment and capital verification are in compliance with the requirements of the Administrative Measures for the Issuance of Securities of Listed Companies, the Implementation Rules for Non-public Issuance of Shares by Listed Companies, the Measures of Securities Issuance and Underwriting Management and other relevant laws and regulations.

The matters related to the Non-public Issuance are clearly in line with the relevant arrangements in the issuance plan that the issuer and the Joint Sponsors (Joint Lead Underwriters) have submitted to the CSRC.

The source of subscription funds of the target subscriber for the Non-public Issuance is compliance with laws and regulations; as the target subscriber of the Non-public Issuance is not private equity investment fund, there is no need to perform related private equity filing procedures; the investor category (risk tolerance level) of the Non-public Issuance matches the risk level of the Non-public Issuance; the Non-public Issuance constitutes a connected transaction of the issuer, and the issuer has fulfilled the relevant decision-making procedures of connected transactions in accordance with the law. The target subscriber of the Non-public Issuance is in compliance with the requirements of the Administrative Measures for the Issuance of Securities of Listed Companies, the Implementation Rules for Non-public Issuance of Shares by Listed Companies, the Measures of Securities Issuance and Underwriting Management and other relevant laws and regulations.

2. *Conclusive opinion of the law firm of the issuer in relation to compliance of the process and target subscriber of the Non-public Issuance*

King & Wood Mallesons, the law firm of the issuer considers that:

“The issuer has obtained necessary approval and authorisation for the issuance in accordance with the law; the issue price, quantity and subscribers under the issuance comply with the laws and regulations and the requirements of relevant resolutions of the Board and the general meeting of the issuer; the relevant legal

documents involved in the issuance are true, legal and effective; the issuance process of the issuer is legal and compliant and in line with the arrangement of the issuance plan of the issuer and the joint sponsors (joint leading underwriters) delivered to the CSRC, and the issuance results comply with the provisions of relevant laws and regulations; and all proceeds raised under the issuance have been in place. The listing and trading of new shares issued under the issuance are still subject to the approval by the Shanghai Stock Exchange.”

II. OVERVIEW OF THE ISSUANCE RESULTS AND TARGET SUBSCRIBER

(I) Issuance Results

There is only one target subscriber, namely China Post Group, the controlling shareholder and de facto controller of the Bank.

No.	Name	Number of shares allocated (shares)	Amount allocated (RMB)	Lock-up period (month)
1	China Post Group	5,405,405,405	29,999,999,997.75	60
Total		5,405,405,405	29,999,999,997.75	–

The new shares under the Issuance are tradable shares subject to selling restrictions, and will be listed and traded on the Shanghai Stock Exchange from the next trading day after the expiration of the lock-up period, or in case of statutory holidays or weekends, the first trading day thereafter.

(II) Target Subscriber

Basic information of China Post Group is as follows:

Company name:	China Post Group Co., Ltd.
Date of establishment:	October 4, 1995
Registered address:	No. 3 Financial Street, Xicheng District, Beijing
Address of office:	No. 3 Financial Street, Xicheng District, Beijing
Legal representative:	Liu Aili
Registered capital:	RMB137.6 billion
Unified social credit code:	911000000000192465
Nature of enterprise:	Limited liability company (wholly state-owned)

Scope of business: domestic and international mail delivery, postal remittance, operation of postal savings business in accordance with the law; confidential correspondence and compulsory serviceman correspondence; stamp issuance; domestic call center services and information services (excluding Internet information services) under class II of value-added telecommunications services; wholesale, retail, and online sales of books, newspapers, periodicals, electronic publications, and audio and video products (valid until April 30, 2022); postal agency services; distribution of publications such as newspapers and journals; postal logistics, e-mail and other emerging services; postal software development; e-commerce; sales of postal supplies and communications equipment; postal project planning and postal equipment sales; postal code information as well as economic technology business development, consulting and services; lease of self-owned properties; advertising business; warehousing services; conference affairs, etiquette services and consulting; sales of agricultural production materials, agricultural and sideline products and general merchandise. Insurance agency services (for subsidiaries only); wholesale and retail of accommodation, catering services, prepackaged food and alcohol (for subsidiaries only); movie ticketing agency; theatrical performance ticketing agency; undertaking exhibitions; organizing cultural and art exchange activities (excluding performances); sports project operation (except for high-risk sports projects); creative services; domestic tourism business; inbound tourism business. (The enterprise can choose the business to be engaged in and carry out such business activities pursuant to laws; for domestic tourism business, inbound tourism business and business activities for which approval is required, they can be carried out after obtaining the approvals from relevant authorities; no business activity which is prohibited by the industrial policies of the municipality or restricted by the authorities shall be carried out.)

China Post Group, the controlling shareholder and de facto controller of the Bank, is the connected legal person of the Bank, thus the Issuance constitutes a connected transaction of the Bank. Relevant decision-making procedures of connected transaction have been legally performed by the Bank for the Non-public Issuance.

The target subscriber China Post Group is not the private investment fund as defined under the Securities Investment Fund Law of the PRC (《中華人民共和國證券投資基金法》), the Interim Measures for Administration and Supervision of Private Equity Funds, the Measures for the Registration of Management Institutions of Privately Offered Investment Funds and the Recordation of Funds (for Trial Implementation), thus it is not required to perform relevant private placement filing procedures.

III. CHANGES IN THE TOP 10 SHAREHOLDERS OF THE BANK BEFORE AND AFTER THE ISSUANCE

(I) Shareholdings of the Top 10 Shareholders of the Bank Before the Issuance

Before the Issuance, as of September 30, 2020, shareholdings of the top 10 shareholders of the Bank were as follows:

No.	Name of shareholder	Nature of shareholder	Number of shares held (shares)	Shareholding percentage (%)	Number of shares subject to selling restrictions (shares) ^(Note)
1	China Post Group	State-owned legal person	56,752,833,873	65.25	55,847,933,782
2	HKSCC Nominees Limited	Foreign legal person	19,843,233,630	22.81	-
3	China Life Insurance Company Ltd.	State-owned legal person	3,341,900,000	3.84	3,341,900,000
4	China Telecommunications Corporation	State-owned legal person	1,117,223,218	1.28	1,117,223,218
5	Ant Group Co., Ltd.	Domestic non-state-owned legal person	738,820,000	0.85	738,820,000
6	China Construction Bank Corporation – E Fund 3-year Closed Operation Mixed Securities Investment Fund with Strategic Placement and Flexible Allocation (LOF)	Domestic non-state-owned legal person	461,009,000	0.53	461,009,000
7	Bank of China Limited – China Merchants 3-year Closed Operation Mixed Securities Investment Fund with Strategic Placement and Flexible Allocation (LOF)	Domestic non-state-owned legal person	424,837,000	0.49	424,837,000

No.	Name of shareholder	Nature of shareholder	Number of shares held (shares)	Shareholding percentage (%)	Number of shares subject to selling restrictions (shares) ^(Note)
8	Industrial and Commercial Bank of China Limited – China Southern 3-year Closed Operation Mixed Securities Investment Fund with Strategic Placement and Flexible Allocation (LOF)	Domestic non-state-owned legal person	343,983,000	0.40	343,983,000
9	Industrial and Commercial Bank of China Limited – China Universal 3-year Closed Operation Mixed Securities Investment Fund with Strategic Placement and Flexible Allocation (LOF)	Domestic non-state-owned legal person	271,640,000	0.31	271,640,000
10	Industrial and Commercial Bank of China Limited – China AMC 3-year Closed Operation Mixed Securities Investment Fund with Strategic Placement and Flexible Allocation (LOF)	Domestic non-state-owned legal person	212,773,000	0.24	212,773,000

Notes: (1) Apart from China Post Group, shares subject to selling restrictions held by the top 10 shareholders of the Bank (if applicable) were listed and traded on December 10, 2020.

(2) The total number of shares held by HKSCC Nominees Limited, as the nominee, is the total number of H shares held by all institutions and individual investors registered with the company as at the end of the reporting period, which includes the 67,400,000 H shares held by China Post Group through HKSCC Nominees Limited as the nominee.

(II) Shareholdings of the Top 10 Shareholders of the Bank After the Issuance

After the Issuance, as of March 25, 2021 (share registration date), shareholdings of the top 10 shareholders of the Bank were as follows:

No.	Name of shareholder	Nature of shareholder	Number of shares held (shares)	Shareholding percentage (%)	Number of shares subject to selling restrictions (shares) ^(Note)
1	China Post Group	State-owned legal person	62,234,614,189	67.37	61,253,339,187
2	HKSCC Nominees Limited	Foreign legal person	19,843,233,610	21.48	-

No.	Name of shareholder	Nature of shareholder	Number of shares held (shares)	Shareholding percentage (%)	Number of shares subject to selling restrictions (shares) ^(Note)
3	China Life Insurance Company Ltd.	State-owned legal person	2,544,127,900	2.75	-
4	China Telecommunications Corporation	State-owned legal person	1,117,223,218	1.21	-
5	Ant Group Co., Ltd.	Domestic non-state-owned legal person	738,820,000	0.80	-
6	Bank of China Limited – China Merchants 3-year Closed Operation Mixed Securities Investment Fund with Strategic Placement and Flexible Allocation (LOF)	Domestic non-state-owned legal person	293,806,900	0.32	-
7	China Construction Bank Corporation – E Fund 3-year Closed Operation Mixed Securities Investment Fund with Strategic Placement and Flexible Allocation (LOF)	Domestic non-state-owned legal person	283,124,500	0.31	-
8	Industrial and Commercial Bank of China Limited – China Universal 3-year Closed Operation Mixed Securities Investment Fund with Strategic Placement and Flexible Allocation (LOF)	Domestic non-state-owned legal person	271,640,000	0.29	-
9	Industrial and Commercial Bank of China Limited – China Southern 3-year Closed Operation Mixed Securities Investment Fund with Strategic Placement and Flexible Allocation (LOF)	Domestic non-state-owned legal person	227,095,900	0.25	-
10	Hong Kong Securities Clearing Company Limited	Foreign legal person	208,085,951	0.23	-

Notes: (1) The total number of shares held by HKSCC Nominees Limited, as the nominee, is the total number of H shares held by all institutions and individual investors registered with the company as at Share Registration Date, which includes the 80,700,000 H shares held by China Post Group Corporation Limited through HKSCC Nominees Limited as the nominee.

(2): *The number of shares held by Hong Kong Securities Clearing Company Limited refers to the A shares (Shanghai-Hong Kong Stock Connect) held by Hong Kong and overseas investors through HKSCC Nominees Limited as the nominee.*

(III) Impact of the Issuance on the Control of the Listed Company

Upon the completion of the Issuance, China Post Group remains the controlling shareholder and de facto controller of the Bank. The Issuance will neither cause changes in the controlling shareholder and de facto controller of the Bank nor affect the stability of the shareholding structure of the Bank.

IV. CHANGES IN THE SHARE CAPITAL STRUCTURE BEFORE AND AFTER THE ISSUANCE

Changes in the share capital structure of the Bank before and after the Issuance are as follows:

Type of shares	Before the Issuance (As of September 30, 2020)		After the Issuance (As of March 25, 2021, i.e. share registration date)	
	Number of shares (shares)	Percentage (%)	Number of shares (shares)	Percentage (%)
I. Total number of ordinary shares	86,978,562,200	100.00	92,383,967,605	100.00
(I) Shares subject to selling restrictions	63,243,272,000	72.71	61,253,339,187	66.30
1. Shareholdings of the State	-	-	-	-
2. Shareholdings of state-owned legal person	60,431,175,000	69.48	61,253,339,187	66.30
3. Other domestic shareholdings	2,812,097,000	3.23	-	-
Including: Shareholdings of domestic non-state-owned legal person	2,812,097,000	3.23	-	-
Shareholdings of domestic natural person	-	-	-	-
4. Foreign shareholdings	-	-	-	-
Including: Shareholdings of foreign legal person	-	-	-	-
Shareholdings of foreign natural person	-	-	-	-
(II) Shares not subject to selling restrictions	23,735,290,200	27.29	31,130,628,418	33.70
1. RMB-denominated Ordinary Shares	3,879,123,200	4.46	11,274,461,418	12.20
2. Domestically listed foreign shares	-	-	-	-
3. Overseas listed foreign shares	19,856,167,000	22.83	19,856,167,000	21.49
4. Others	-	-	-	-
II. Total number of preference shares	362,500,000	100.00	362,500,000	100.00
(I) Domestic preference shares	-	-	-	-
(II) Overseas preference shares	362,500,000	100.00	362,500,000	100.00

Note: Except for China Post Group, the restricted shares held by the top ten shareholders of the Bank (if applicable) have been listed for trading on December 10, 2020.

V. MANAGEMENT DISCUSSION AND ANALYSIS

(I) Impact of the Issuance on the Asset Structure of the Bank

Upon the completion of the Non-public Issuance, the core tier 1 capital adequacy ratio, tier 1 capital adequacy ratio and capital adequacy ratio of the Bank will be effectively improved, which will in turn enhance its ability to withstand risks and lay a solid foundation for the further development of the Bank.

(II) Impact of the Issuance on the Business Structure of the Bank

After deducting the relevant issuance fees, the total proceeds raised from the Non-public Issuance will be used to supplement the core tier 1 capital of the Bank and support its business development in the future. Upon the completion of the Issuance, there will be no major changes in the business structure of the Bank.

(III) Impact of the Issuance on the Governance of the Bank

Before and after the Issuance, the controlling shareholder and de facto controller of the Bank remains unchanged.

The Non-public Issuance will not have a significant impact on the existing governance structure of the Bank. The Bank will maintain its integrity and independence in all aspects of business, personnel, assets, finance, and institutions, etc.

(IV) Impact of the Issuance on the Structure of Senior Management of the Bank

The Issuance will not have a direct impact on the senior management structure of the Bank. There will be no major changes in the directors, supervisors and senior management of the Bank caused by the Issuance.

(V) Impact of the Issuance on Connected Transactions and Competitions of the Bank

The Issuance will not cause competitions between the Bank and the de facto controller and its related parties. There is no competition between the business of the target subscriber and its related parties with the business of the Bank.

Upon the completion of the Issuance, if there is any connected transaction between the target subscriber of the Issuance and the Bank, the transaction will be conducted on the premise of complying with relevant requirements under the Rules Governing the Listing of Stocks on the Shanghai Stock Exchange, the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, the Guidelines for Corporate Governance of Commercial Banks, the Articles of Association of Postal Savings Bank of

China Co., Ltd. and the Administrative Measures on Connected Transactions of Postal Savings Bank of China Co., Ltd. Meanwhile, the Bank will perform relevant information disclosure obligations in a timely manner.

VI. INFORMATION OF RELEVANT INSTITUTIONS IN THE ISSUANCE

(I) Joint Sponsors (Joint Lead Underwriters)

1. *China International Capital Corporation Limited*

Legal representative: Shen Rujun(沈如軍)

Registered address: 27th and 28th Floor, China World Office 2, 1 Jianguomenwai Avenue, Chaoyang District, Beijing

Place of business: 27th and 28th Floor, China World Office 2, 1 Jianguomenwai Avenue, Chaoyang District, Beijing

Telephone: 010-65051166

Fax: 010-65051156

Sponsor representative: Zhou Shaolong(周韶龍), Li Yifan(李懿範)

Co-manager of the project: Chen Xue(陳雪)

Team members: Wang Xin(王鑫), Yu Jing(余靖), Zhu Xiaofei(祝曉飛), Shi Chen(史辰), Zhou Yinbin(周銀斌), Pei Yixuan(裴亦萱), Wang Jiayu(王珈瑜), Yang Xu(楊旭), Zhu Han(朱晗), Lv Xinyi(呂昕羿), Sun Rui(孫睿), Zhang Zeming(張澤明)

2. *CITIC Securities Company Limited*

Legal representative: Zhang Youjun(張佑君)

Registered address: North Tower, Excellence Times Plaza II, No. 8 Zhongxin San Road, Futian District, Shenzhen, Guangdong Province

Place of business: CITIC Securities Mansion, No. 48 Liangmaqiaolu, Chaoyang District, Beijing

Telephone: 010-60833639

Fax: 010-60833940

Sponsor representative: Sun Yi(孫毅), Ma Xiaolong(馬小龍)

Co-manager of the project: Liu Yicheng(劉亦誠)

Team members: Zuo Dingliang(左丁亮), Zhou Xiang(周翔), Jia Tianyu (賈天予), Gu Jiawei (顧嘉偉), Wei Ziyuan (魏紫圓), Chang Yu(常宇), Wu Ruitao (吳瑞陶), Hu Qianzhong (胡千重), Gao Jiapeng (高嘉蓬)

(II) Lawyer of the Issuer: King & Wood Mallesons (Beijing)

Person in charge: Wang Ling(王玲)

Registered address: 17-18/F, East Tower, World Financial Center Building 1, 1 Dongsanhuan Zhonglu Chaoyang District, Beijing, PRC

Place of business: 17-18/F, East Tower, World Financial Center Building 1, 1 Dongsanhuan Zhonglu Chaoyang District, Beijing, PRC

Telephone: 010-58785637

Fax: 010-58785566

Signing lawyers: Zhou Ning(周寧), Liu Sijia(柳思佳)

(III) Auditor and Capital Verification Agency: PricewaterhouseCoopers Zhong Tian LLP

Executive partner: Li Dan(李丹)

Registered address: Room 01, Unit 507, DBS Bank Tower, 1318 Lu Jia Zui Ring Road, China (Shanghai) Pilot Free Trade Zone

Place of business: Room 01, Unit 507, DBS Bank Tower, 1318 Lu Jia Zui Ring Road, China (Shanghai) Pilot Free Trade Zone

Telephone: 010-23238888

Fax: 010-23238800

Responsible Certified
Public Accountants:

Zhu Yu(朱宇), Ye Shaokuan(葉少寬), Zou Yan(鄒彥)

By order of the Board
Postal Savings Bank of China Co., Ltd.
Du Chunye
Joint Company Secretary

Beijing, PRC
March 26, 2021

As at the date of this announcement, the Board of the Bank comprises Mr. Zhang Jinliang as Chairman and Non-executive Director; Mr. Zhang Xuewen and Ms. Yao Hong as Executive Directors; Mr. Han Wenbo, Mr. Liu Yue and Mr. Ding Xiangming as Non-executive Directors; Mr. Fu Tingmei, Mr. Wen Tiejun, Mr. Chung Shui Ming Timpson, Mr. Hu Xiang and Ms. Pan Yingli as Independent Non-executive Directors.

** Postal Savings Bank of China Co., Ltd. is not an authorized institution within the meaning of the Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry on banking and/or deposit-taking business in Hong Kong.*