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V1 GROUP LIMITED
第一視頻集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 82)

SUPPLEMENTAL ANNOUNCEMENT
IN RELATION TO GRANT OF SHARE OPTIONS

The board of directors of V1 Group Limited (the “Company”) (together with its subsidiaries, the “Group”) refers to the announcement of the Company dated 19 March 2021 relating to the grant of Share Options, terms defined in which have the same meanings in this announcement.

The Board wishes to state that 4,000,000 Share Options were granted to two members of management staff and 1,000,000 Share Options were granted to a consultant who provides corporate advisory services to facilitate the future business development of the Group. No other remuneration besides the Share Options will be paid to the said consultant. The Company confirms that none of the aforesaid Grantees is a Director, chief executive or substantial shareholder (as defined in the Listing Rules) of the Company, or an associate (as defined in the Listing Rules) of any of them.

By Order of the Board
V1 Group Limited
ZHANG Lijun
Chairman

Hong Kong, 24 March 2021

As at the date of this announcement, the directors of the Company are:

Executive directors:

Dr. ZHANG Lijun (*Chairman*)

Mr. PENG Xitao

Ms. CHENG Po Chuen

Independent non-executive directors:

Dr. LOKE Yu (alias LOKE Hoi Lam)

Mr. ZANG Dongli

Mr. ZHOU Jingping