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HAITIAN INTERNATIONAL HOLDINGS LIMITED

海天國際控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 1882)

CLARIFICATION ANNOUNCEMENT ANNUAL RESULTS FOR THE YEAR ENDED 31 DECEMBER 2020

Reference is made to the announcement of Haitian International Holdings Limited (the “**Company**”) dated 22 March 2021 in relation to the annual results of the Company and its subsidiaries for the year ended 31 December 2020 (the “**Announcement**”). Unless otherwise defined, capitalized terms used herein shall have the same meanings as those defined in the Announcement.

The Company noted certain inadvertent error in the Announcement and wishes to make the following clarifications:

On page 3 of the Announcement, the Company disclosed the figures for “Dividends” under the section headed “Consolidated Statement of Profit or Loss”, and it should be read as follows with the change duly underlined for easy reference:

CONSOLIDATED STATEMENT OF PROFIT OR LOSS

For the Year Ended 31 December 2020

(Amounts expressed in RMB)

	Note	2020 RMB'000	2019 RMB'000
Revenue	4	11,800,052	9,809,716
Cost of sales		<u>(7,759,797)</u>	<u>(6,711,046)</u>
Gross profit		4,040,255	3,098,670
Selling and marketing expenses		(765,399)	(752,191)
General and administrative expenses		(750,968)	(689,080)
Other income		142,210	233,655
Other gains – net	5	<u>207,096</u>	<u>252,337</u>
Operating profit	6	<u>2,873,194</u>	<u>2,143,391</u>
Finance income		149,086	90,645
Finance costs		<u>(78,779)</u>	<u>(52,094)</u>

	<i>Note</i>	2020 RMB'000	2019 RMB'000
Finance income – net	7	<u>70,307</u>	38,551
Share of profit of an associate		<u>26,111</u>	2,249
Profit before income tax		2,969,612	2,184,191
Income tax expense	8	<u>(579,524)</u>	(433,540)
Profit for the year		<u>2,390,088</u>	1,750,651
Profit attributable to:			
Shareholders of the Company		2,388,016	1,750,519
Non-controlling interests		<u>2,072</u>	132
		<u>2,390,088</u>	1,750,651
Earnings per share for profit attributable to shareholders of the Company during the year (expressed in RMB per share)			
– basic	9	<u>1.50</u>	1.10
Dividends	10	<u>2,218,226</u>	575,158

Save for the aforementioned correction of inadvertent error, all other information in the Announcement remains unchanged.

By order of the board of
HAITIAN INTERNATIONAL HOLDINGS LIMITED
Zhang Jingzhang
Chairman

Hong Kong, 23 March 2021

As at the date of this announcement, the Executive Directors of the Company are Mr. Zhang Jingzhang, Mr. Zhang Jianming, Mr. Zhang Jianfeng, Mr. Chen Weiqun and Mr. Zhang Bin; the Non-executive Directors are Mr. Guo Mingguang and Mr. Liu Jianbo; and the Independent Non-executive Directors are Mr. Lou Baijun, Mr. Guo Yonghui, Dr. Yu Junxian and Mr. Lo Chi Chiu.